



Streamlining of Long-Term Monitoring
for Co-Regulated Developments (AB 2006)

The California Department of Housing and Community Development (HCD), California Housing Finance Agency (CalHFA) and California Tax Credit Allocation Committee (CTCAC) are pleased to announce that the Agencies have entered into a Memorandum of Understanding (“MOU”), pursuant to California Health and Safety Code Section 50260 that outlines how the Agencies will improve customer service and reduce the administrative burden on stakeholders.

Effective January 1, 2025, the MOU establishes a more streamlined process, thereby eliminating the submission of duplicative information and provides aligned procedures in compliance monitoring procedures across the Agencies. Representatives from each Agency have been collaborating and working hard to align processes, implement new procedures and create consolidated forms to benefit our stakeholders.

For more information on the processes, please see [Notice to Sponsors](#).

For questions regarding HCD projects, contact AMCBranch@hcd.ca.gov.

For questions regarding CalHFA projects, contact assetmanagement@calhfa.ca.gov.

For questions regarding CTCAC projects, contact ab2006@treasurer.ca.gov.