

Loan Loss Loan Loss Guarantee Fund Claim Submission Checklist

- ☐ AUS/UW Approval Documents
 - ☐ Must show maximum DTI 55%, maximum LTV 100%, and Credit Qualifying Income
- ☐ Signed 1003 Final or Initial 1003 signed by all borrowers
- ☐ Credit Report
 - ☐ Minimum Qualifying credit score of 580
- ☐ Preliminary Title Report or Title Policy
- ☐ Final Closing Disclosure
 - ☐ Max 3% in lender fees
- ☐ Proof property was owner occupied at time it was destroyed
 - ☐ Utility Bill
- ☐ Verification home was damaged or destroyed by qualified disaster
 - ☐ Insurance Claim Acceptance letter, FEMA award, Insurance Adjuster Assessment, City or County Red Tag
- ☐ Lender LOE documenting the loss including any loss mitigation measures taken
- ☐ Proof of completed construction
 - ☐ 1004D, Certificate of Occupancy, or final building inspection sign off
- ☐ Proof of lender losses
- ☐ Contractor approval documents
 - ☐ License, Insurance and contractor bid/scope of work
- ☐ Loan draw schedule
- ☐ Construction Budget
- ☐ Appraisal
- ☐ Hazard Insurance Policy
- ☐ Promissory Note
- ☐ Life of Loan Flood Certification
- ☐ Deed of Trust
- ☐ Settlement sheet
- ☐ Lender certification the property is owner occupied
- ☐ Proof of Property Tax is paid or escrow established