



Single Family Lending Program Bulletin

February 27, 2026

Program Bulletin #2026-02

To: CalHFA Approved Lenders

CalHFA Conventional Refinance Program Update

Fannie Mae has provided updated guidance to CalHFA about the CalHFA Conventional Refinance program. Effective immediately, the CalHFA Conventional Refinance program can only be used for borrowers with an existing CalHFA Conventional loan.

The Refinance Program handbook, Refinance FAQ, and Refinance Matrix have all been updated to accommodate these changes.

For questions about this bulletin, contact CalHFA Single Family Lending Division by phone 916.326.8033 or by email at LenderTraining@calhfa.ca.gov. Plus you can always visit CalHFA's website at: www.calhfa.ca.gov or Single Family Lending directly at www.calhfa.ca.gov/homeownership.

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.