



# *Single Family Lending Program Bulletin*

**December 19, 2024**

**Program Bulletin #2024-10**

**To: CalHFA Approved Lenders**

## **Re-Reserve/Rate lock policy update**

Effective for all rate locks on or after December 19, 2024, CalHFA is reducing the re-reserve/rate lock wait period from 60 days to 30 days. Each reservation is borrower, property, and lender specific. The lender may not re-reserve/rate lock a new loan for the same borrower and property until 30 days from the cancelled loan's expiration date.

A new reservation for the same borrower with a new property is not subject to the 30-day wait period.

For questions about this bulletin, contact CalHFA's Secondary Marketing Unit by email at [ratelocks@calhfa.ca.gov](mailto:ratelocks@calhfa.ca.gov). Plus you can always visit CalHFA's website at: [www.calhfa.ca.gov](http://www.calhfa.ca.gov) or Single Family Lending directly at [www.calhfa.ca.gov/homeownership](http://www.calhfa.ca.gov/homeownership).

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.