



Single Family Lending Program Bulletin

November 19, 2024

Program Bulletin #2024-08

To: CalHFA Approved Lenders

FHA Limited 203(k) Updates

Effective immediately, CalHFA will follow updated FHA guidelines for the Limited 203(k) program.

Highlights include updated total rehabilitation cost not to exceed \$75,000 and an extended time frame for completion to 9 months.

As a reminder, please review Lakeview Loan Servicing Guidelines and FHA's Mortgagee Letter 2024-13 for complete details.

For questions about this bulletin, contact CalHFA Single Family Lending Division by phone 916.326.8033 or by email at SFLending@calhfa.ca.gov. Plus you can always visit CalHFA's website at: www.calhfa.ca.gov or Single Family Lending directly at www.calhfa.ca.gov/homeownership.

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.