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California Housing Finance Agency's Rebecca Franklin, Ed.D. selected as new Chief Deputy Director

Franklin is the first female to hold the position in CalHFA's 50-year history

SACRAMENTO, Dec. 9, 2024 — Rebecca Franklin, Ed.D. is CalHFA's new Chief Deputy Director following Governor Gavin Newsom's announcement of her appointment on Friday, November 22, 2024.



Rebecca Franklin, Ed.D., Chief
Deputy Director

Franklin has been the Director of Enterprise Risk Management and Compliance at the California Housing Finance Agency since 2020. Before coming to CalHFA, she was the Director of Innovation at the California State Compensation Insurance Fund from 2019 to 2020, Enterprise Risk Manager at the California Public Employees' Retirement System from 2015 to 2019 and held multiple positions with the California State Teachers' Retirement System including Associate Management Consultant, Program Planning Analyst, and IT Personnel Analyst.

At CalHFA, she also served as President of the CalHFA Homeowner Relief Corporation, which administered the California Mortgage Relief Program. In that role, she led the design and execution of the program that provided more than \$907 million in grants to California households who struggled with housing payments due to the pandemic.

"Ms. Franklin's extensive experience as a state agency leader and the diverse roles she has served within CalHFA give her a comprehensive understanding of both operational and programmatic needs," said Tomiquia Moss, Secretary of the Business, Services and Housing Agency. "I am confident that her leadership and commitment to growth will greatly benefit not only the organization but, more importantly, the people of California."

Franklin received her Doctor of Education degree in Educational and Organizational Leadership from the University of the Pacific, her Master of the Arts degree in Organizational Leadership from Gonzaga University, and her Bachelor of the Arts degree in Government from California State University, Sacramento.

CalHFA applauds Governor Newsom for making Franklin the first female Chief Deputy Director in the Agency's nearly 50-year history, helping to further the Agency's commitment to inclusion and diversity.

"I am honored by this appointment and eager to bring my expertise in leadership, strategy, and risk management to this role," Franklin said. "As California communities face significant housing affordability challenges, I am deeply committed to helping CalHFA find innovative ways to expand our reach to make a greater impact for more Californians in need."

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The California Housing Finance Agency was created in 1975 with the goal of helping more Californians find a place to call home. CalHFA has helped more than 226,000 low- and moderate-income homebuyers with \$40.1 billion in first mortgages and used \$11.4 billion in financing for the construction and preservation of more than 82,000 rental housing units throughout the state. CalHFA is a self-supported state agency that doesn't rely on taxpayer dollars for its operational costs but is currently administering various state and federal resources on behalf of the state through targeted programs. For more information on CalHFA programs, and how we are investing in diverse California communities, visit www.calhfa.ca.gov or call toll free at 877.9.CalHFA (877.922.5432).