



Agenda 5

Single Family Program Opportunities

- A. Shared Appreciation Partnerships
- B. Down Payment Assistance
Program Flexibility

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Single Family Programs Overview



Down payment assistance programs to help low- and moderate-income first-time homebuyers access sustainable home ownership



Low cost down payment and closing cost assistance



Other boutique programs to support homeownership and low- and moderate-income homeowners

Recent Single Family Program Activity



Employer Based Shared Appreciation



Program Concept

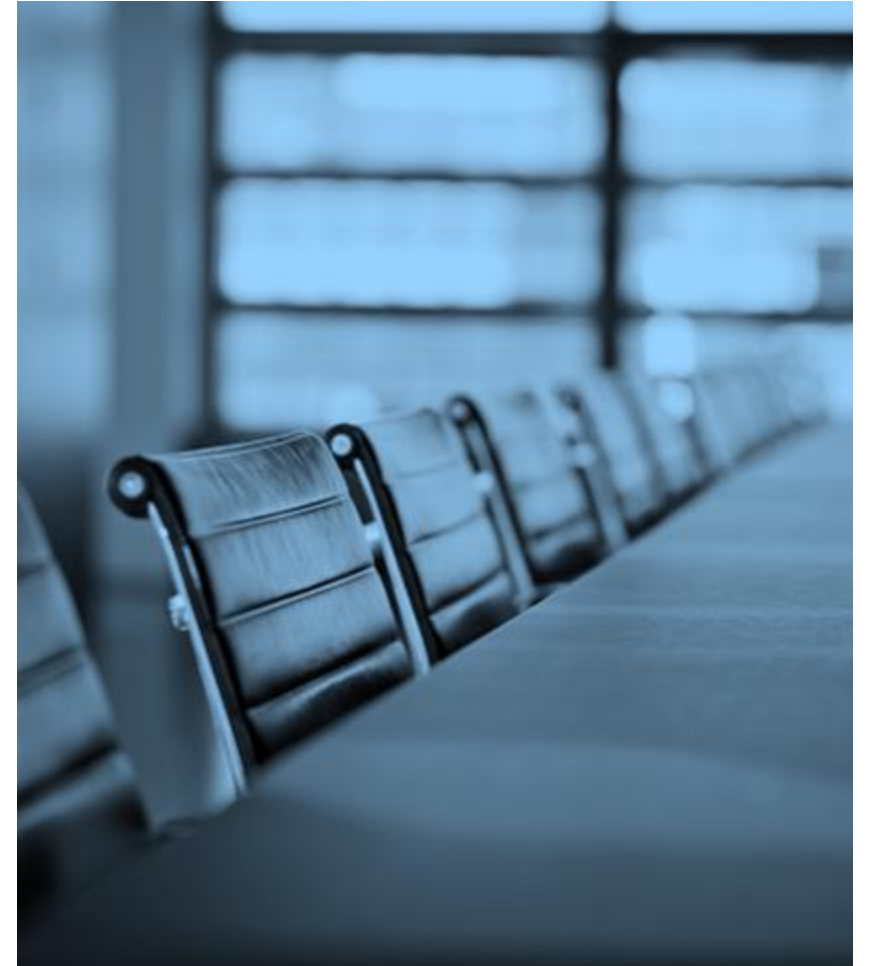
- Pilot program funded by external funding partner
- Funding partner employees have access to shared appreciation down payment assistance program
- CalHFA to provide loan origination and servicing infrastructure

Status

- Funding and implementation agreement executed
- Program guidelines, parameters, and requirements under development

Scalability

- Initial pilot program expected to be very small scale
- Successful program deployment and partnership may generate additional funding partner interest and opportunities



Down Payment Assistance Flexibility



Program Concepts *(under development)*

- Maximize reach of down payment assistance programs by calibrating assistance type and amount
- Leverage down payment assistance as a tool to incentivize new entry level supply

Next Steps

- Identify available financial resources
- Match financial resources to available mechanisms and interventions
- Stakeholder and policymaker engagement



Single Family Program Opportunities



Questions