

MINUTES

**California Housing Finance Agency (CalHFA)
New Opportunities Committee Meeting
September 16, 2024
Meeting noticed on September 6, 2024**

1. Roll Call

The California Housing Finance Agency New Opportunities Committee Meeting was called to order at 09:03 a.m. by Chair White. A quorum of members was present.

MEMBERS PRESENT: Cervantes, Cabildo, Johnson Hall, White

MEMBERS ARRIVING

AFTER ROLL CALL: Grant (for Moss)

MEMBERS ABSENT: None

STAFF PRESENT: Chris Shultz, Claire Tauriainen, Melissa Flores, Erwin Tam

2. Approval of the meeting minutes of the August 22, 2024, Meeting

On a motion by Cabildo, the minutes were approved by unanimous consent of members present.

3. Chairperson's comments

Chair White expressed his appreciation to the members and staff for their flexibility in accommodating the frequency of the Committee meetings. He noted that he looks forward to sharing the Committee's accomplishments with the full Board at an upcoming meeting.

Executive Director Johnson Hall then congratulated Member Cabildo on her recent appointment as Chief Executive Officer of the Durfee Foundation.

4. Review and discuss a local housing investment partnership program concept

Presented by Erwin Tam

Director of Financing, Erwin Tam, presented an overview of a potential new lending program. The proposed initiative would establish a local housing investment partnership aimed at financing the new construction of affordable housing units for households earning between 50% and 120% of the Area Median Income (AMI).

Following a discussion, the Committee members agreed that staff should proceed with developing a questionnaire to gather additional information from prospective local public partners.

5. Other Committee matters

Chair White asked if there were any additional Committee matters for discussion. After a brief exchange, the members agreed to postpone scheduling a future meeting at this time.

6. Public comment

Chair White asked if there were any comments from the public and there were none.

7. Adjournment

As there was no further business to be conducted, Chair White adjourned the meeting at 9:59 a.m.

Minutes approved by the Board
of Directors at its meeting held:

April 16, 2026

Attest:

Clare Janssen