

MINUTES

**California Housing Finance Agency (CalHFA)
Audit and Risk Management Committee Meeting
January 22, 2026
Meeting noticed on January 12, 2026**

1. Roll Call

The California Housing Finance Agency Audit Committee meeting was called to order at 9:00 a.m. by Acting Chair Cervantes. A quorum of members was present.

MEMBERS PRESENT: Cervantes, White

MEMBERS ARRIVING
AFTER ROLL CALL: Henning (for Ma)

MEMBERS ABSENT: None

STAFF PRESENT: Tony Sertich, Rebecca Franklin, Claire Tauriainen, Ashish Kumar, Courtney Pond

2. Approval of the minutes – September 18, 2025

On a motion by White, the minutes were approved by unanimous consent of members present.

3. Chairperson comments

Cervantes announced that he will temporarily serve as Acting Chair following Director Sotelo's departure and that steps will be taken to promptly fill the committee vacancy.

4. Annual Information Security Update

Presented by Ashish Kumar (Chief Information Officer)

Kumar presented an update on CalHFA's information security progress through December 2025, covering performance, risk posture, strategic plans, and key priorities, including cybersecurity strategy beyond 2026.

5. Other Committee matters

Acting Chair Cervantes asked if there were any other matters to discuss and there were none.

6. Public comment

Acting Chair Cervantes asked if there were any members of the public who wanted to provide a comment and there were none.

7. Adjournment

As there was no further business to be conducted, Acting Chair Cervantes adjourned the meeting at 9:26 a.m.

Minutes approved by the Board
of Directors at its meeting held:

February 19, 2026

Attest:

Clara Taurine