

1 BOARD OF DIRECTORS
2 OF THE CALIFORNIA HOUSING FINANCE AGENCY
3

4 RESOLUTION NO. 26-01
5

6 RESOLUTION AUTHORIZING EXPANSION OF THE CALASSIST MORTGAGE
7 FUND PROGRAM
8

9 WHEREAS, Government Code section 12531 authorizes use of the National Mortgage
10 Settlement funding for HUD-certified housing counseling, legal services, and mortgage
11 assistance;
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13 WHEREAS, the CalHFA Board of Directors has previously authorized the remainder of
14 the NMS funds to be used for HUD-certified housing counseling, legal aid, and the CalAssist
15 Mortgage Fund, a disaster-related mortgage relief program to offer assistance to Californians
16 struggling with housing-related challenges;
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18 WHEREAS, the CalAssist program launched in June of 2025 and staff now has a clearer
19 understanding of the imminent housing needs of disaster victims, many of whom will exhaust
20 twelve months of mortgage forbearance in February 2026;
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22 WHEREAS, the extraordinarily diverse socioeconomic communities within Los Angeles
23 county, where the most recent severe disasters have struck, need tailored assistance so the
24 CalAssist program guidelines must be adaptable;
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26 WHEREAS, the initial CalAssist mortgage assistance offered and granted to many
27 disaster victims will be insufficient to support long-term housing stability;
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29 NOW, THEREFORE, BE IT RESOLVED by the Board of Directors (the "Board") of the
30 California Housing Finance Agency as follows:
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- 32 1. The Board directs staff to continue administration of the HUD-certified counseling
33 and legal aid programs as part of a holistic support approach for Californians
34 experiencing housing instability.
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- 36 2. The Board further directs staff to recalibrate CalAssist program guidelines to expand
37 the length of mortgage assistance for twelve (12) months or more, utilizing data-
38 informed business judgment for victims of qualified disasters.
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- 40 3. Recognizing the unique and varied composition of Californians living in Los Angeles
41 County, the Board directs CalHFA staff to lift the AMI ceiling to assist low- and
42 moderate-income households recovering from a qualified disaster.
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- 44 4. The Executive Director and other authorized officers of the Agency shall implement
45 these program modifications with thoughtful urgency through a lens of tailoring the
46 program to assist the broadest swath of disaster victims possible.
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- 1 5. The Executive Director and other authorized officers of the Agency are directed to:
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- 3 a. Hire requisite staff and contractors to implement programmatic modifications,
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- 5 b. Execute requisite agreements and contracts,
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- 7 c. Take all necessary, reasonable, and proper actions to manage this program
- 8 effectively and effectively, and
- 9
- 10 d. Expend the balance of NMS funds to effectuate these purposes.
- 11
- 12

1 SECRETARY'S CERTIFICATE

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3 I, Claire Tauriainen, the undersigned, do hereby certify that I am the duly authorized
4 Secretary of the Board of Directors of the California Housing Finance Agency, and hereby further
5 certify that the foregoing is a full, true, and correct copy of Resolution No. 26-01 duly adopted at
6 a regular meeting of the Board of Directors of the California Housing Finance Agency duly called
7 and held on the 22nd day of January 2026, at which meeting all said directors had due notice, a
8 quorum was present and that at said meeting said resolution was adopted by the following vote:
9

10 AYES: Cabildo, Cervantes, Kergan (for Moss), Hardeman, Muoto, Prince, Feigles
11 (for Sin), Velasquez, White, Williams
12

13 NOES: Henning (for Ma)
14

15 ABSTENTIONS: None
16

17 ABSENT: Limon, Russell
18

19 IN WITNESS WHEREOF, I have executed this certificate hereto this 22nd day of
20 January 2026.
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23 ATTEST:

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25 _____
26 CLAIRE TAURIAINEN
27 Secretary of the Board of Directors of the
28 California Housing Finance Agency
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