



National Mortgage Settlement (NMS) Funding Updates

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Authorizing Utilization of NMS Funds

1. HUD-certified Housing Counseling Support

- **\$25 million** to extend and expand the existing NMS Housing Counseling Program through December 2027.

2. Mortgage Assistance

- **\$100 million** to fund a relief program for homeowners whose homes have been damaged or destroyed by natural disasters since 2023.



HUD housing counseling services

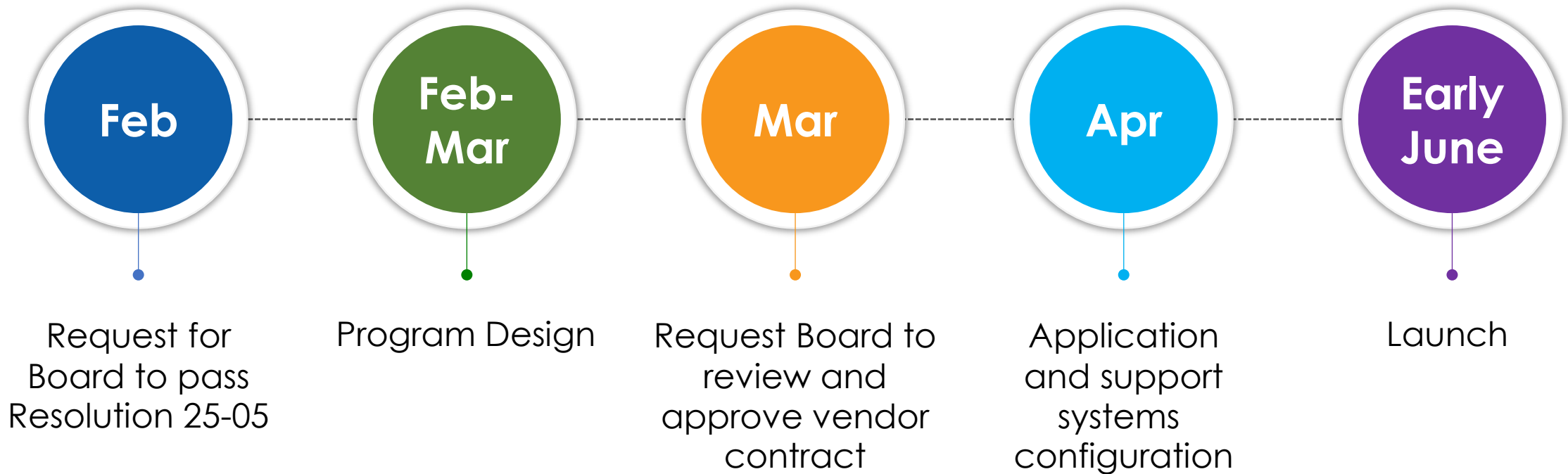
- Foreclosure prevention, pre-purchase counseling, financial literacy, and eviction prevention
- Guidance for disaster victim services including:
 - FEMA assistance applications
 - Resources for shelter/lodging
 - Food
 - Prescription medication and other medical assistance
 - Pet assistance
 - Financial aid
 - Answering general insurance questions



Mortgage Assistance

- Provide 3 - 6 months of mortgage payments, based on fund availability relative to demand
- Launch – Late May to Early June
- Details:
 - Low- to Moderate-Income Households
 - Primary Residences
 - HECM Reverse Mortgages
 - Grants would go directly to mortgage servicers

Program Roll Out Timeline





Questions