

## MINUTES

California Housing Finance Agency (CalHFA)  
Audit Committee Meeting  
October 23, 2024  
Meeting noticed on October 11, 2024

### **1. Roll Call**

The California Housing Finance Agency Audit Committee meeting was called to order at 11:04 a.m. by Chair Sotelo. A quorum of members was present.

MEMBERS PRESENT: Sotelo, White

MEMBERS ARRIVING  
AFTER ROLL CALL: None

MEMBERS ABSENT: Ma

STAFF PRESENT: Marc Victor, Courtney Pond, Tiena Johnson Hall, Rebecca Franklin,  
Pooja Deshmukh, Russell Nakao

### **2. Approval of the minutes – September 19, 2024**

On a motion by White, the minutes were approved by unanimous consent of members present.

### **3. Chairperson comments**

Chair Sotelo opened by welcoming everyone to the meeting. She outlined the agenda for the meeting and stated that the Committee would report back to the Board of Directors at their next meeting

### **4. 2024 Annual Information Security update**

*Presented by Pooja Deshmukh, Deputy Chief Information Officer and Russell Nakao, Chief Information Security Officer*

Deshmukh and Nakao provided the Committee with an annual update on both information and cyber security activities at CalHFA.

### **5. Review and discuss potential amendments to the Audit Committee Charter**

*Presented by Rebecca Franklin, Director of Enterprise Risk Management and Compliance*

Franklin reviewed proposed changes to the Charter, including the addition of a risk management reporting function to the Committee. After a discussion, members agreed to report to the Board that they concur with staff's recommendation to amend the Charter.

**6. Other Committee matters**

Chair Sotelo raised the possibility that additional meetings may be needed in the future, given the potential increased scope of the Audit Committee.

**7. Public comment**

Chair Sotelo asked if there were any members of the public who wanted to provide a comment and there were none.

**8. Adjournment**

As there was no further business to be conducted, Chair Sotelo adjourned the meeting at 11:54 a.m.

Minutes approved by the Board  
of Directors at its meeting held:

February 20, 2025

Attest: Clara Jansen