



Legislative Update

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January 2025

State Budget



STATE BUDGET PROCESS

Jan 10th
Governor's Budget

Early Feb
Trailer bill language
pieces (TBLs)

Late Feb/Early March
Budget Sub-Committees
start

Mid May
**Governor's
May Revise**

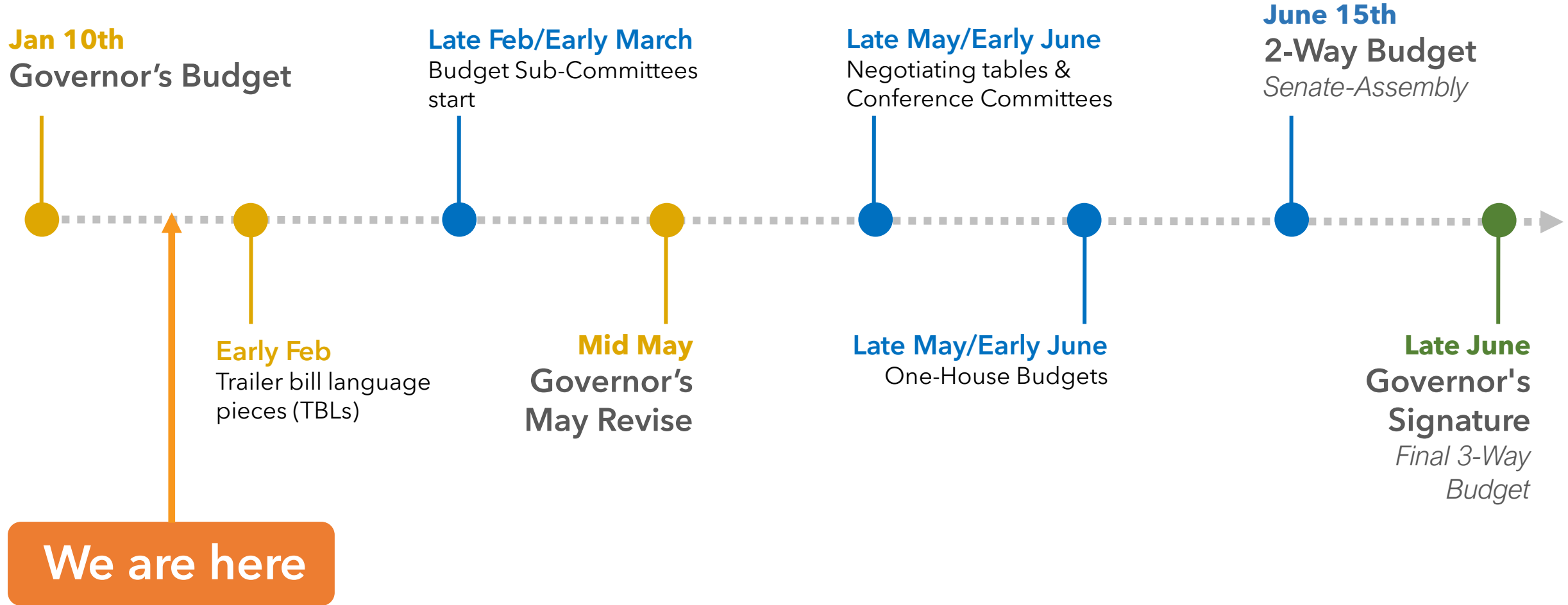
Late May/Early June
Negotiating tables &
Conference Committees

Late May/Early June
One-House Budgets

June 15th
2-Way Budget
Senate-Assembly

Late June
**Governor's
Signature**
*Final 3-Way
Budget*

We are here





HOUSING AND HOMELESSNESS IN STATE BUDGET

January 10 Governor's Budget

Housing Proposals:

- **Affordability:** Building a California for All
- **Efficiency:** Improving Transparency and Accountability
- **Accountability:** Ensuring Everyone Plays Their Part

Homelessness:

- \$100M GF - Encampment Resolution Fund



Mid May Governor's May Revise

?

State Legislative Session



2025-2025 LEGISLATIVE SESSION

- Newly-elected class of state lawmakers
- Leadership changes
- Bill Intro Limits





STATE LEGISLATIVE PROCESS

Jan 6
Beginning of
Legislative
Session

Feb 21
Last Day
for Bill
Introductions

May 2
Last Day for Policy
Committees to
hear most bills

May 23
Last Day for bills
to clear Fiscal
Committees

Jun 6
Last Day for
Bills to Pass
House of Origin

Aug 29
Last Day for bills
to clear Fiscal
Committees

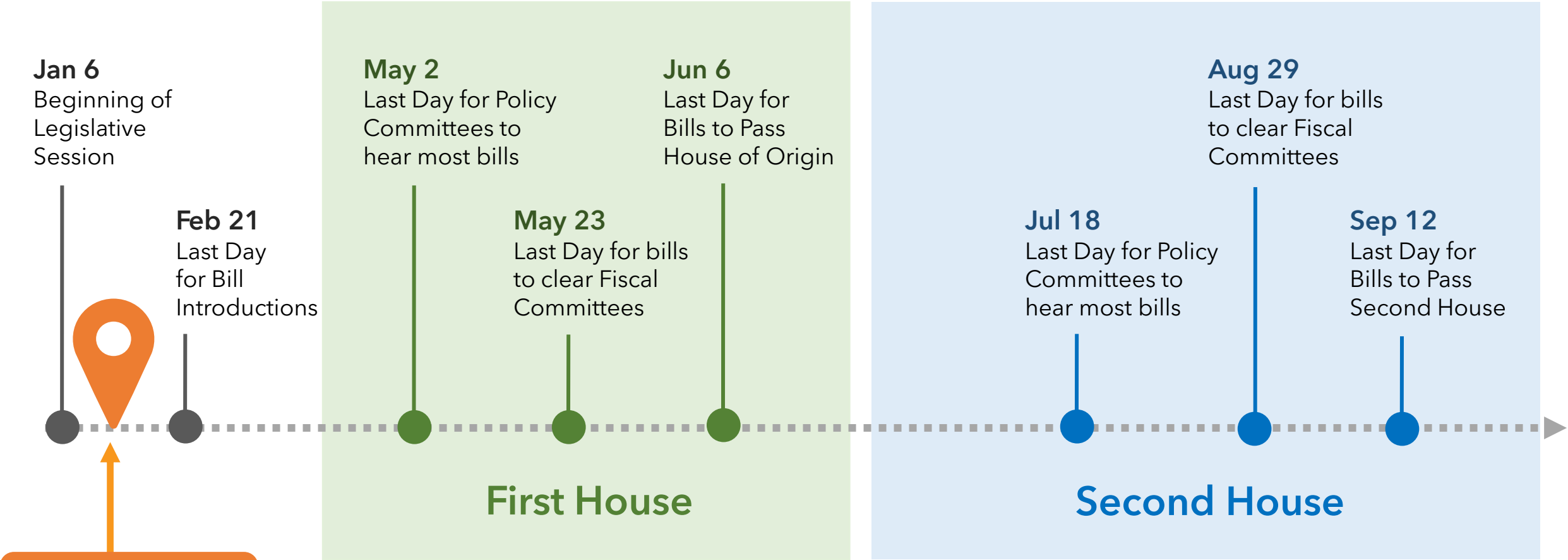
Jul 18
Last Day for Policy
Committees to
hear most bills

Sep 12
Last Day for
Bills to Pass
Second House

First House

Second House

We are here





DIRECT IMPACT TO CALHFA
INTRODUCED

DPA Set-Aside for Descendants of Slaves

- ✓ AB 57 (McKinnor) reserves a portion of the Home Purchase Assistance Program's moneys for eligible descendants of slaves
- ✓ Similar to prior year bill, part of reparations package





LEGISLATION TO HELP FIRE VICTIMS

- Stop new **building standards**
- Accelerate state **permit review** for reconstruction
- Expedite **construction of ADUs** in the Coastal Zone
- Keep **displaced Californians** housed
- **Prohibit evictions** if a tenant shelters wildfire victims or their pet

Federal Update



FEDERAL UPDATE

- **Tax Bill**
- **Key Federal Committee nomination hearings held**
 - Scott Bessent as Treasury Secretary
 - Scott Turner as HUD Secretary
- **Legislative Conference in March**





Questions