

1
2 BOARD OF DIRECTORS
3 OF THE CALIFORNIA HOUSING FINANCE AGENCY
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6 RESOLUTION 24-21
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8 RESOLUTION TO CREATE THE NEW OPPORTUNITES COMMITTEE AND TO ADOPT THE NEW
9 OPPORTUNITIES COMMITTEE CHARTER
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12 WHEREAS, at the request of the Board Chair, the Board of Directors (the “Board”) of the California
13 Housing Finance Agency (the “Agency”) desires to establish a New Opportunities Committee (“NOC”) to
14 advise the Board on the feasibility of new loan products and business lines for the Agency whereby
15 assisting the Board in its governance responsibilities; and
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17 WHEREAS, the NOC will consider Agency resources and capabilities, market conditions, affordable
18 housing needs in California, funding sources and structures, and risks to the Agency of any particular
19 undertaking; and
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21 WHEREAS, the NOC members will confer with Agency management, staff, and any other affordable
22 housing experts to inform NOC recommendations; and
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24 WHEREAS, the NOC will serve in an advisory capacity to the Board consistent with the Board-approved
25 Strategic Plan and Business Plan, making recommendations to the Board on the creation and prioritization
26 of new loan products in both the Multifamily and Single Family lending programs as set forth in the
27 Charter attached hereto; and
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29 WHEREAS, the Board Chair and Agency staff have developed a proposed charter for the committee; and
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31 WHEREAS, the Board has reviewed the revised Charter attached hereto,
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34 NOW, THEREFORE, BE IT RESOLVED by the Board of Directors as follows:
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- 36 1. There is hereby created a New Opportunities Committee of the Board of Directors, consisting
37 of three members of the Board, to be selected by the Chairperson of the Board on a rotational
38 basis or as otherwise required to fill vacancies.
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- 40 2. The NOC shall serve in an advisory capacity to the Board to make recommendations regarding
41 lending products and programs of the Agency, as set forth in the Charter.
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- 43 3. All meetings of the NOC shall be open public meetings.
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- 45 4. The attached “California Housing Finance Agency New Opportunities Committee Charter
46 November 2024” is hereby approved and adopted.
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6 SECRETARY'S CERTIFICATE
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10 I, Claire Tauriainen, the undersigned, do hereby certify that I am the duly authorized
11 Secretary of the Board of Directors of the California Housing Finance Agency, and hereby further
12 certify that the foregoing is a full, true, and correct copy of Resolution 24-21 duly adopted at a
13 regular meeting of the Board of Directors of the California Housing Finance Agency duly called and
14 held on the 21st day of November 2024, at which meeting all said directors had due notice, a quorum
15 was present, and that at said meeting said resolution was adopted by the following vote:
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18 AYES: Avila Farias, Cervantes, Moss, Prince, Russell, Feigles (for Sin), Sotelo,
19 Olmstead (for Velasquez), Wiant (for Ma), White, Williams
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22 NOES: None
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24 ABSTENTIONS: None
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26 ABSENT: Cabildo, Limon
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30 IN WITNESS WHEREOF, I have executed hereto this 21st day of November 2024
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33 ATTEST:



34 Claire Tauriainen
35 Secretary of the Board of Directors of the
36 California Housing Finance Agency
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