

1
2 BOARD OF DIRECTORS
3 OF THE CALIFORNIA HOUSING FINANCE AGENCY

4 RESOLUTION NO. 18-07

5
6 RESOLUTION AUTHORIZING THE USE OF HOME
7 PURCHASE ASSISTANCE FOR NON-FIRST TIME
8 HOMEBUYERS OF LOW AND MODERATE INCOME
9 IMPACTED IN DISASTER-DECLARED COUNTIES

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11 WHEREAS, the 2017 California wildfire season was the worst on record, tragically
12 causing the loss of life, the displacement of tens of thousands of California residents and billions
13 of dollars in damage to private and public property prompting the Governor to make multiple
14 disaster declarations followed by similar Presidential major disaster declarations;

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16 WHEREAS, the California Housing Finance Agency (the "Agency"), along with other
17 state and federal agencies, have been engaged in joint discussions seeking, among other things,
18 long term housing recovery solutions for the families impacted by the recent natural disasters as
19 well as to consider solutions to mitigate the housing impacts of future events;

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21 WHEREAS, in light of the State's need to respond to the recent natural disasters with
22 long term housing recovery solutions, the Agency desires to assist non-first time homebuyers of
23 low and moderate income impacted in a disaster-declared county.

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25 NOW, THEREFORE, BE IT RESOLVED by the Board of Directors (the "Board") of the
26 California Housing Finance Agency as follows:

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28 1. The Agency may provide home purchase assistance to a non-first time homebuyer
29 of low and moderate income who has lost an owner-occupied home in a natural disaster as
30 declared by the Governor.

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32 2. As soon as practicable, the Agency is directed to make necessary programmatic
33 changes to implement the foregoing under terms and conditions approved by the Executive
34 Director.

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3 SECRETARY'S CERTIFICATE

4 I, Claire Tauriainen, the undersigned, do hereby certify that I am the duly authorized
5 Acting Secretary of the Board of Directors of the California Housing Finance Agency, and
6 hereby further certify that the foregoing is a full, true, and correct copy of Resolution No. 18-07
7 duly adopted at a regular meeting of the Board of Directors of the California Housing Finance
8 Agency duly called and held on the 15th day of February 2018, at which meeting all said
9 directors had due notice, a quorum was present and that at said meeting said resolution was
10 adopted by the following vote:

11 AYES: AVILA FARIAS, SCHAEFER (for CHIANG), GALLAGHER,
12 HUNTER, GUNN (for IMBASCIANI), AMANN (for METCALF), von
13 KOCH-LIEBERT (for PODESTA), PRINCE, RUSSELL, SOTELO

14
15 NOES: None.

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17 ABSTENTIONS: None.

18
19 ABSENT: GUNNING, JOHNSON-HALL

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21 IN WITNESS WHEREOF, I have executed this certificate hereto this 16 th day
22 of February 2018.

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25 ATTEST: Claire Tauriainen
26 CLAIRE TAURIAINEN
27 Acting Secretary of the Board of Directors of the
28 California Housing Finance Agency
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