

CalHFA Investments Summary

Table 1: Amount Invested
(\$ in millions)

<u>Investment Type</u>	<u>Bond Indentures</u>	<u>CalHFA G-O</u>	<u>Admin</u>	<u>NIBP</u>	<u>Total</u>
State Investment Pool	163.0	173.8	597.4	0.0	934.2
Securities (market value)	19.6	213.3	0.0	25.2	258.1
U.S. Bank Open CP	0.0	0.0	0.0	1.0	1.0
Money Market Funds	3.4	2.0	0.0	0.0	5.4
Totals	\$ 186.0	\$ 389.1	\$ 597.4	\$ 26.2	\$ 1,198.7

Table 2: Investments in Securities by Type
June 30, 2020

<u>Type of Investment</u>	<u>Par Value</u>				<u>Book Value</u>	<u>Market Value</u>
	<u>Program</u>	<u>Reserve</u>	<u>Unencumbered</u>	<u>Total</u>		
GNMA Securities	\$ 23,510,865	\$ 4,377,533	\$ 74,045,285	\$ 101,933,683	\$ 101,933,683	\$ 108,800,591
FNMA Securities	\$ -	\$ 14,144,373	\$ 120,113,534	\$ 134,257,906	\$ 134,257,906	\$ 149,381,914
Totals	\$ 23,510,865	\$ 18,521,906	\$ 194,158,818	\$ 236,191,589	\$ 236,191,589	\$ 258,182,505

Table 3: Securities Detail by Type
June 30, 2020

<u>Type of Investment</u>	<u>Par Value</u>	<u>Market Value</u>	<u>Yearly Interest</u>	<u>Dollar Days</u>	<u>Weighted Avg Coupon</u>	<u>Weighted Avg Remaining Mat</u>
GNMA Securities	\$ 101,933,683	\$ 108,800,591	\$ 3,634,229	\$ 903,530,361,358	3.57%	24.27
FNMA Securities	\$ 134,257,906	\$ 149,381,914	\$ 5,185,158	\$ 1,048,064,079,494	3.86%	21.37
Totals	\$ 236,191,589	\$ 258,182,505	\$ 8,819,387	\$ 1,951,594,440,853		

Table 4: Investments in Securities by Account
June 30, 2020

Indenture or Account Description	Par Value Program Account Assets	Par Value Reserve Account Assets	Par Value Unencumbered Assets	Total Par Value	Market Value
Home Mortgage Revenue Bonds	\$ -	\$ 18,521,906	\$ -	\$ 18,521,906	\$ 19,649,293
Residential Mortgage Revenue Bonds	\$ 23,510,865	\$ -	\$ -	\$ 23,510,865	\$ 25,209,849
Housing Assistance Trust	\$ -	\$ -	\$ 165,620,415	\$ 165,620,415	\$ 181,372,565
Federal Home Loan Bank	\$ -	\$ -	\$ 991,165	\$ 991,165	\$ 1,030,811
Emergency Reserve Account	\$ -	\$ -	\$ 27,547,238	\$ 27,547,238	\$ 30,919,987
Totals	<u>\$ 23,510,865</u>	<u>\$ 18,521,906</u>	<u>\$ 194,158,818</u>	<u>\$ 236,191,589</u>	<u>\$ 258,182,505</u>

CalHFA HMRB Investments Summary

Home Mortgage Revenue Bond Indenture Funds Deposited in SMIF & Money Market Funds 30-Jun-2020

	Type of funds			Total Amount Invested
	Program	Reserve	Float	
Investment in SMIF	-	15,700,850	87,121,150	102,822,000
Investment at Cost (MMF)	-	373,146	129,555	502,701
Total Funds Invested	\$ -	\$ 16,073,997	\$ 87,250,705	\$ 103,324,701

Home Mortgage Revenue Bond Indenture Summary of Investments in Securities 30-Jun-2020

Type of Securities	Par Value Program Account	Par Value Reserve Account	Total Par Value	Total Market Value	Weighted Average Coupon	Weighted Avg Remaining Maturity
GNMA	\$ -	\$ 4,377,533	\$ 4,377,533	4,694,374	4.05%	18.40
FNMA	-	14,144,373	14,144,373	14,954,919	3.23%	17.43
Totals in Securities	\$ -	\$ 18,521,906	\$ 18,521,906	\$ 19,649,293		

Home Mortgage Revenue Bond Indenture Details of Investments in Securities 30-Jun-2020

Type of Securities	Par Value	Yearly Interest	Dollar Days	Weighted Avg Remaining Maturity
GNMA	\$ 4,377,533	\$ 177,116	\$ 29,413,651,692	18.40 Years
FNMA	14,144,372.75	457,294	90,029,760,799	17.43 Years
Totals	\$ 18,521,906	\$ 634,411	\$ 119,443,412,491	

CalHFA RMRB Investments Summary

Residential Mortgage Revenue Bond Indenture Funds Deposited in Commercial Paper & SMIF 30-Jun-2020

Ratings as of June 30, 2020 (Moody's/S&P)	Type of fund			Total Invested
	Program	Reserve	Float	
US Bank Open CP P-1/A-1+	\$ -	\$ -	\$ 1,011,657	\$ 1,011,657
Totals in Commercial Paper	\$ -	\$ -	\$ 1,011,657	\$ 1,011,657
Investment in SMIF	-	-	8,000	8,000
Total Funds Invested	\$ -	\$ -	\$ 1,019,657	\$ 1,019,657

Residential Mortgage Revenue Bond Indenture Summary of Investments in Securities 30-Jun-2020

Type of Securities	Par Value Program Account	Par Value Reserve Account	Total Par Value	Total Market Value	Weighted Average Coupon	Weighted Avg Remaining Maturity
GNMA	\$ 23,510,865	\$ -	\$ 23,510,865	\$ 25,209,849	3.83%	20.92
FNMA						
Totals in Securities	\$ 23,510,865	\$ -	\$ 23,510,865	\$ 25,209,849		

Residential Mortgage Revenue Bond Indenture Details of Investments in Securities 30-Jun-2020

Type of Securities	Par Value	Yearly Interest	Dollar Days	Weighted Average Remaining Maturity
GNMA	\$ 23,510,865	\$ 901,231	\$ 179,688,716,552	20.92 Years
FNMA				Years
Totals	\$ 23,510,865	\$ 901,231	\$ 179,688,716,552	

CalHFA MHRBIII Investments Summary

**Multifamily Housing Revenue Bonds III
Funds Deposited in Commerical Paper & SMIF
30-Jun-2020**

	<u>Type of funds</u>			<u>Total Amount Invested</u>
	<u>Program</u>	<u>Reserve</u>	<u>Float</u>	
<u>Ratings as of June 30, 2020 (Moody's/S&P)</u>				
US Bank Open CP P-1/A-1+	\$ 7,394	\$ -	\$ 16,098	\$ 23,492
Totals in Commerical Paper	\$ 7,394	\$ -	\$ 16,098	\$ 23,492
Investment in SMIF	\$ -	\$ 1,010,000	\$ 59,186,000	\$ 60,196,000
Total Funds Invested	<u>\$ 7,394</u>	<u>\$ 1,010,000</u>	<u>\$ 59,202,098</u>	<u>\$ 60,219,492</u>