

# HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO AND SHORT SALE REPORT

June 30, 2023

## Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

|  | Loan Count  | Balance                 | % of Balance   | DELINQUENCY RATIOS - % of Loan Count |              |            |              |            |              | Totals     |              |
|--|-------------|-------------------------|----------------|--------------------------------------|--------------|------------|--------------|------------|--------------|------------|--------------|
|  |             |                         |                | Loan Count                           | 30-Day       | Loan Count | 60-Day       | Loan Count | 90(+)-Day    | Count      | %            |
| <b>Federal Guaranty</b>                        |             |                         |                |                                      |              |            |              |            |              |            |              |
| FHA  | 3002        | \$177,179,429.27        | 38.31%         | 86                                   | 2.86%        | 27         | 0.90%        | 66         | 2.20%        | 179        | 5.96%        |
| VA   | 50          | \$2,012,934.18          | 0.44%          | 1                                    | 2.00%        | 1          | 2.00%        | 2          | 4.00%        | 4          | 8.00%        |
| RHS  | 48          | \$5,596,269.55          | 1.21%          | 1                                    | 2.08%        |            |              |            |              | 1          | 2.08%        |
| <b>Conventional Loans</b>                      |             |                         |                |                                      |              |            |              |            |              |            |              |
| <b>with MI</b>                                 |             |                         |                |                                      |              |            |              |            |              |            |              |
| MI with Reinsurance                            | -           | -                       | 0.00           | 0.00                                 | 0.00         | 0.00       | 0.00         | 0.00       | 0.00         | 0.00       | 0.00         |
| No Reinsurance                                 | 129         | \$26,913,605.31         | 5.82%          | 6                                    | 4.65%        | 3          | 2.33%        | 10         | 7.75%        | 19         | 14.73%       |
| <b>without MI</b>                              |             |                         |                |                                      |              |            |              |            |              |            |              |
| Originated with no MI                          | 1403        | \$148,324,729.74        | 32.07%         | 17                                   | 1.21%        | 9          | 0.64%        | 35         | 2.49%        | 61         | 4.35%        |
| MI Cancelled*                                  | 816         | \$102,489,086.58        | 22.16%         | 21                                   | 2.57%        | 3          | 0.37%        | 20         | 2.45%        | 44         | 5.39%        |
| <b>Total CalHFA</b>                            | <b>5448</b> | <b>\$462,516,054.63</b> | <b>100.00%</b> | <b>132</b>                           | <b>2.42%</b> | <b>43</b>  | <b>0.79%</b> | <b>133</b> | <b>2.44%</b> | <b>308</b> | <b>5.65%</b> |
| <i>Weighted Average of Conventional Loans:</i> |             |                         |                | 44                                   | 1.87%        | 15         | 0.64%        | 65         | 2.77%        | 124        | 5.28%        |

\*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

## Reconciled Loan Delinquency Summary All Active Loans By Loan Type

|  | Loan Count  | Balance                 | % of Balance   | DELINQUENCY RATIOS - % of Loan Count |              |            |              |            |              | Totals     |              |
|--|-------------|-------------------------|----------------|--------------------------------------|--------------|------------|--------------|------------|--------------|------------|--------------|
|  |             |                         |                | Loan Count                           | 30-Day       | Loan Count | 60-Day       | Loan Count | 90(+)-Day    | Count      | %            |
| <b>30-yr level amort</b>                       |             |                         |                |                                      |              |            |              |            |              |            |              |
| FHA  | 3002        | \$177,179,429.27        | 38.31%         | 86                                   | 2.86%        | 27         | 0.90%        | 66         | 2.20%        | 179        | 5.96%        |
| VA   | 50          | \$2,012,934.18          | 0.44%          | 1                                    | 2.00%        | 1          | 2.00%        | 2          | 4.00%        | 4          | 8.00%        |
| RHS  | 48          | \$5,596,269.55          | 1.21%          | 1                                    | 2.08%        |            |              |            |              | 1          | 2.08%        |
| With MI  | 25          | \$5,371,384.28          | 1.16%          |                                      |              | 1          | 4.00%        | 2          | 8.00%        | 3          | 12.00%       |
| Without MI                                     | 1928        | \$198,912,038.08        | 43.01%         | 32                                   | 1.66%        | 11         | 0.57%        | 41         | 2.13%        | 84         | 4.36%        |
| <b>40-yr level amort</b>                       |             |                         |                |                                      |              |            |              |            |              |            |              |
| With MI  | 27          | \$5,534,650.37          | 1.20%          | 1                                    | 3.70%        | 1          | 3.70%        | 1          | 3.70%        | 3          | 11.11%       |
| Without MI                                     | 88          | \$13,929,639.92         | 3.01%          |                                      |              |            |              | 6          | 6.82%        | 6          | 6.82%        |
| <b>*5-yr IOP, 30-yr amort</b>                  |             |                         |                |                                      |              |            |              |            |              |            |              |
| With MI  | 77          | \$16,007,570.66         | 3.46%          | 5                                    | 6.49%        | 1          | 1.30%        | 7          | 9.09%        | 13         | 16.88%       |
| Without MI                                     | 203         | \$37,972,138.32         | 8.21%          | 6                                    | 2.96%        | 1          | 0.49%        | 8          | 3.94%        | 15         | 7.39%        |
| <b>Total CalHFA</b>                            | <b>5448</b> | <b>\$462,516,054.63</b> | <b>100.00%</b> | <b>132</b>                           | <b>2.42%</b> | <b>43</b>  | <b>0.79%</b> | <b>133</b> | <b>2.44%</b> | <b>308</b> | <b>5.65%</b> |
| <i>Weighted Average of Conventional Loans:</i> |             |                         |                | 44                                   | 0.018739     | 15         | 0.006388     | 65         | 0.027683     | 124        | 0.052811     |

\*All IOP loans were converted to fixed (amortizing) loans.

June 30, 2023

**Reconciled Loan Delinquency Summary  
All Active Loans By Servicer**

|                                  | Loan Count  | Balance                 | % of Balance   | DELINQUENCY RATIOS - % of Loan Count |              |            |              |            |              |             |              |
|----------------------------------|-------------|-------------------------|----------------|--------------------------------------|--------------|------------|--------------|------------|--------------|-------------|--------------|
|                                  |             |                         |                | Loan Count                           | 30-Day       | Loan Count | 60-Day       | Loan Count | 90(+)<br>Day | Total Count | %            |
| <b>CALHFA - LOAN SERVICING</b>   |             |                         |                |                                      |              |            |              |            |              |             |              |
| Conventional Loans               | 1581        | \$202,195,449.00        | 43.72%         | 29                                   | 1.83%        | 13         | 0.82%        | 50         | 3.16%        | 92          | 5.82%        |
| Federal Guaranty                 | 1065        | \$80,834,831.49         | 17.48%         | 31                                   | 2.91%        | 17         | 1.60%        | 26         | 2.44%        | 74          | 6.95%        |
|                                  | <b>2646</b> | <b>\$283,030,280.49</b> | <b>61.19%</b>  | <b>60</b>                            | <b>2.27%</b> | <b>30</b>  | <b>1.13%</b> | <b>76</b>  | <b>2.87%</b> | <b>166</b>  | <b>6.27%</b> |
| <b>GUILD MORTGAGE</b>            |             |                         |                |                                      |              |            |              |            |              |             |              |
| Conventional Loans               | 490         | \$52,777,970.74         | 11.41%         | 7                                    | 1.43%        |            |              | 7          | 1.43%        | 14          | 2.86%        |
| Federal Guaranty                 | 963         | \$56,987,735.24         | 12.32%         | 30                                   | 3.12%        | 3          | 0.31%        | 8          | 0.83%        | 41          | 4.26%        |
|                                  | <b>1453</b> | <b>\$109,765,705.98</b> | <b>23.73%</b>  | <b>37</b>                            | <b>2.55%</b> | <b>3</b>   | <b>0.21%</b> | <b>15</b>  | <b>1.03%</b> | <b>55</b>   | <b>3.79%</b> |
| <b>WELLS FARGO HOME MORTGAGE</b> |             |                         |                |                                      |              |            |              |            |              |             |              |
| Conventional Loans               | 170         | \$15,703,119.11         | 3.40%          | 2                                    | 1.18%        | 2          | 1.18%        | 6          | 3.53%        | 10          | 5.88%        |
| Federal Guaranty                 | 546         | \$24,707,348.00         | 5.34%          | 15                                   | 2.75%        | 5          | 0.92%        | 18         | 3.30%        | 38          | 6.96%        |
|                                  | <b>716</b>  | <b>\$40,410,467.11</b>  | <b>8.74%</b>   | <b>17</b>                            | <b>2.37%</b> | <b>7</b>   | <b>0.98%</b> | <b>24</b>  | <b>3.35%</b> | <b>48</b>   | <b>6.70%</b> |
| <b>MR. COOPER</b>                |             |                         |                |                                      |              |            |              |            |              |             |              |
| Conventional Loans               | 107         | \$7,050,882.78          | 1.52%          | 6                                    | 5.61%        |            |              | 2          | 1.87%        | 8           | 7.48%        |
| Federal Guaranty                 | 526         | \$22,258,718.27         | 4.81%          | 12                                   | 2.28%        | 3          | 0.57%        | 16         | 3.04%        | 31          | 5.89%        |
|                                  | <b>633</b>  | <b>\$29,309,601.05</b>  | <b>6.34%</b>   | <b>18</b>                            | <b>2.84%</b> | <b>3</b>   | <b>0.47%</b> | <b>18</b>  | <b>2.84%</b> | <b>39</b>   | <b>6.16%</b> |
| <b>Total CalHFA</b>              | <b>5448</b> | <b>\$462,516,054.63</b> | <b>100.00%</b> | <b>132</b>                           | <b>2.42%</b> | <b>43</b>  | <b>0.79%</b> | <b>133</b> | <b>2.44%</b> | <b>308</b>  | <b>5.65%</b> |

**Reconciled Loan Delinquency Summary  
All Active Loans By County**

|                     | Loan Count  | Balance                 | % of Balance   | DELINQUENCY RATIOS - % of Loan Count |              |            |              |            |              |             |              |
|---------------------|-------------|-------------------------|----------------|--------------------------------------|--------------|------------|--------------|------------|--------------|-------------|--------------|
|                     |             |                         |                | Loan Count                           | 30-Day       | Loan Count | 60-Day       | Loan Count | 90(+)<br>Day | Total Count | %            |
| LOS ANGELES         | 809         | \$85,950,868.63         | 18.58%         | 15                                   | 1.85%        | 13         | 1.61%        | 20         | 2.47%        | 48          | 5.93%        |
| KERN                | 465         | \$25,998,655.63         | 5.62%          | 17                                   | 3.66%        | 5          | 1.08%        | 6          | 1.29%        | 28          | 6.02%        |
| FRESNO              | 435         | \$20,075,639.51         | 4.34%          | 9                                    | 2.07%        | 4          | 0.92%        | 9          | 2.07%        | 22          | 5.06%        |
| TULARE              | 405         | \$18,867,516.66         | 4.08%          | 15                                   | 3.70%        | 1          | 0.25%        | 8          | 1.98%        | 24          | 5.93%        |
| SAN DIEGO           | 285         | \$33,509,500.57         | 7.25%          | 5                                    | 1.75%        | 2          | 0.70%        | 6          | 2.11%        | 13          | 4.56%        |
| SANTA CLARA         | 282         | \$35,556,410.43         | 7.69%          |                                      |              | 1          | 0.35%        | 9          | 3.19%        | 10          | 3.55%        |
| RIVERSIDE           | 251         | \$21,465,877.43         | 4.64%          | 9                                    | 3.59%        | 4          | 1.59%        | 8          | 3.19%        | 21          | 8.37%        |
| IMPERIAL            | 243         | \$12,489,779.93         | 2.70%          | 11                                   | 4.53%        |            |              | 4          | 1.65%        | 15          | 6.17%        |
| SAN BERNARDINO      | 235         | \$21,606,357.52         | 4.67%          | 5                                    | 2.13%        | 1          | 0.43%        | 8          | 3.40%        | 14          | 5.96%        |
| ALAMEDA             | 180         | \$23,119,990.62         | 5.00%          | 3                                    | 1.67%        | 1          | 0.56%        | 3          | 1.67%        | 7           | 3.89%        |
| ORANGE              | 166         | \$17,538,823.37         | 3.79%          | 2                                    | 1.20%        | 1          | 0.60%        | 2          | 1.20%        | 5           | 3.01%        |
| SACRAMENTO          | 159         | \$16,168,069.59         | 3.50%          | 6                                    | 3.77%        | 2          | 1.26%        | 7          | 4.40%        | 15          | 9.43%        |
| BUTTE               | 153         | \$9,455,773.56          | 2.04%          | 2                                    | 1.31%        |            |              | 2          | 1.31%        | 4           | 2.61%        |
| MONTEREY            | 149         | \$13,015,534.59         | 2.81%          | 2                                    | 1.34%        |            |              | 2          | 1.34%        | 4           | 2.68%        |
| SONOMA              | 133         | \$16,276,784.34         | 3.52%          | 4                                    | 3.01%        |            |              | 4          | 3.01%        | 8           | 6.02%        |
| OTHER COUNTIES      | 1098        | \$91,420,472.25         | 19.77%         | 27                                   | 2.46%        | 8          | 0.73%        | 35         | 3.19%        | 70          | 6.38%        |
| <b>Total CalHFA</b> | <b>5448</b> | <b>\$462,516,054.63</b> | <b>100.00%</b> | <b>132</b>                           | <b>2.42%</b> | <b>43</b>  | <b>0.79%</b> | <b>133</b> | <b>2.44%</b> | <b>308</b>  | <b>5.65%</b> |

### Real Estate Owned

| Calendar Year 2023 (As of June 30, 2023) |                                 |                     |                                 |                            |                     |                                    |                             |                               |                        |                             |                              |                     |
|--|---------------------------------|---------------------|---------------------------------|----------------------------|---------------------|------------------------------------|-----------------------------|-------------------------------|------------------------|-----------------------------|------------------------------|---------------------|
| Loan Type                                | Beginning Balance<br># of Loans | Prior Calendar Adj. | *Trustee Sales                  |                            |                     | Disposition of REO(s)              |                             |                               |                        |                             | Ending Balance<br># of Loans | UPB of REO's Owned  |
|  |                                 |                     | Reverted to CalHFA<br>Jan - May | Reverted to CalHFA<br>June | Total Trustee Sales | Repurchased by Lender<br>Jan - May | Market Sale(s)<br>Jan - May | Repurchased by Lender<br>June | Market Sale(s)<br>June | Total Disposition of REO(s) |                              |                     |
| FHA/RHS/VA                               | 4                               | 0                   | 0                               | 0                          | 0                   | 0                                  |                             | 0                             |                        | 0                           | 4                            | \$ 515,294          |
| Conventional                             | 5                               | 0                   | 4                               | 0                          | 4                   |                                    | 0                           |                               | 0                      | 0                           | 9                            | 1,707,306           |
| <b>Total</b>                             | <b>9</b>                        | <b>0</b>            | <b>4</b>                        | <b>0</b>                   | <b>4</b>            | <b>0</b>                           | <b>0</b>                    | <b>0</b>                      | <b>0</b>               | <b>0</b>                    | <b>13</b>                    | <b>\$ 2,222,600</b> |

\*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, twenty-four (24) 3rd party sales in calendar 2017, fourteen (14) 3rd party sales in calendar 2018, eighteen (18) 3rd party sales in calendar 2019, five (5) 3rd party sales for calendar 2020, and zero (0) 3rd party sales for calendar 2021. There have been five (5) 3rd party sales for calendar 2022. There have been five (5) 3rd party sales for calendar 2023.

### 2023 Year to Date Composition of 1st Trust Deed Loss (As of June 30, 2023)

| Loan Type    | Disposition           |              |             |                       | Principal Write-Offs | Accumulated REO & Short Sale Loss |
|--------------|-----------------------|--------------|-------------|-----------------------|----------------------|-----------------------------------|
|              | Repurchased by Lender | Market Sales | Short Sales | Loan Balance at Sales |                      |                                   |
| FHA/RHS/VA   | 0                     |              | 0           | \$ -                  | (0)                  | \$ -                              |
| Conventional |                       | 0            | 0           | -                     | (0)                  | \$ 247,704,907                    |
|              | 0                     | 0            | 0           | \$ -                  | (0)                  | \$ 247,704,907                    |