

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

August 31, 2018

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
Federal Guaranty											
FHA	4,763	\$ 387,318,009	33.89%	203	4.26%	71	1.49%	67	1.41%	341	7.16%
VA	84	5,869,154	0.51%	3	3.57%	0	0.00%	3	3.57%	6	7.14%
RHS	62	9,295,283	0.81%	1	1.61%	2	3.23%	1	1.61%	4	6.45%
Total Government:	4,909	402,482,447	35.21%	207	4.22%	73	1.49%	71	1.45%	351	7.15%
Conventional loans											
with MI											
MI with Reinsurance	-	-	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
No Reinsurance	858	192,824,629	16.87%	31	3.61%	9	1.05%	27	3.15%	67	7.81%
without MI											
Originated with no MI	2,374	338,139,200	29.58%	70	2.95%	14	0.59%	30	1.26%	114	4.80%
MI Cancelled*	1,318	209,584,709	18.34%	24	1.82%	10	0.76%	14	1.06%	48	3.64%
Total Conventional:	4,550	740,548,539	64.79%	125	2.75%	33	0.73%	71	1.56%	229	5.03%
Total CalHFA	9,459	\$ 1,143,030,986	100.00%	332	3.51%	106	1.12%	142	1.50%	580	6.13%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

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				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
30-yr level amort											
FHA	4,763	\$ 387,318,009	33.89%	203	4.26%	71	1.49%	67	1.41%	341	7.16%
VA	84	5,869,154	0.51%	3	3.57%	0	0.00%	3	3.57%	6	7.14%
RHS	62	9,295,283	0.81%	1	1.61%	2	3.23%	1	1.61%	4	6.45%
Conventional - with MI	266	50,221,326	4.39%	8	3.01%	5	1.88%	7	2.63%	20	7.52%
Conventional - w/o MI	3,229	453,839,584	39.70%	85	2.63%	20	0.62%	36	1.11%	141	4.37%
40-yr level amort											
Conventional - with MI	104	26,259,262	2.30%	5	4.81%	2	1.92%	2	1.92%	9	8.65%
Conventional - w/o MI	129	22,704,254	1.99%	5	3.88%	0	0.00%	1	0.78%	6	4.65%
*5-yr IOP, 30-yr amort											
Conventional - with MI	488	116,344,041	10.18%	18	3.69%	2	0.41%	18	3.69%	38	7.79%
Conventional - w/o MI	334	71,180,071	6.23%	4	1.20%	4	1.20%	7	2.10%	15	4.49%
Total CalHFA	9,459	\$ 1,143,030,986	100.00%	332	3.51%	106	1.12%	142	1.50%	580	6.13%
<i>Weighted average of conventional loans:</i>				125	2.75%	33	0.73%	71	1.56%	229	5.03%

*All IOP loans were converted to fixed (amortizing) loans.

August 31, 2018

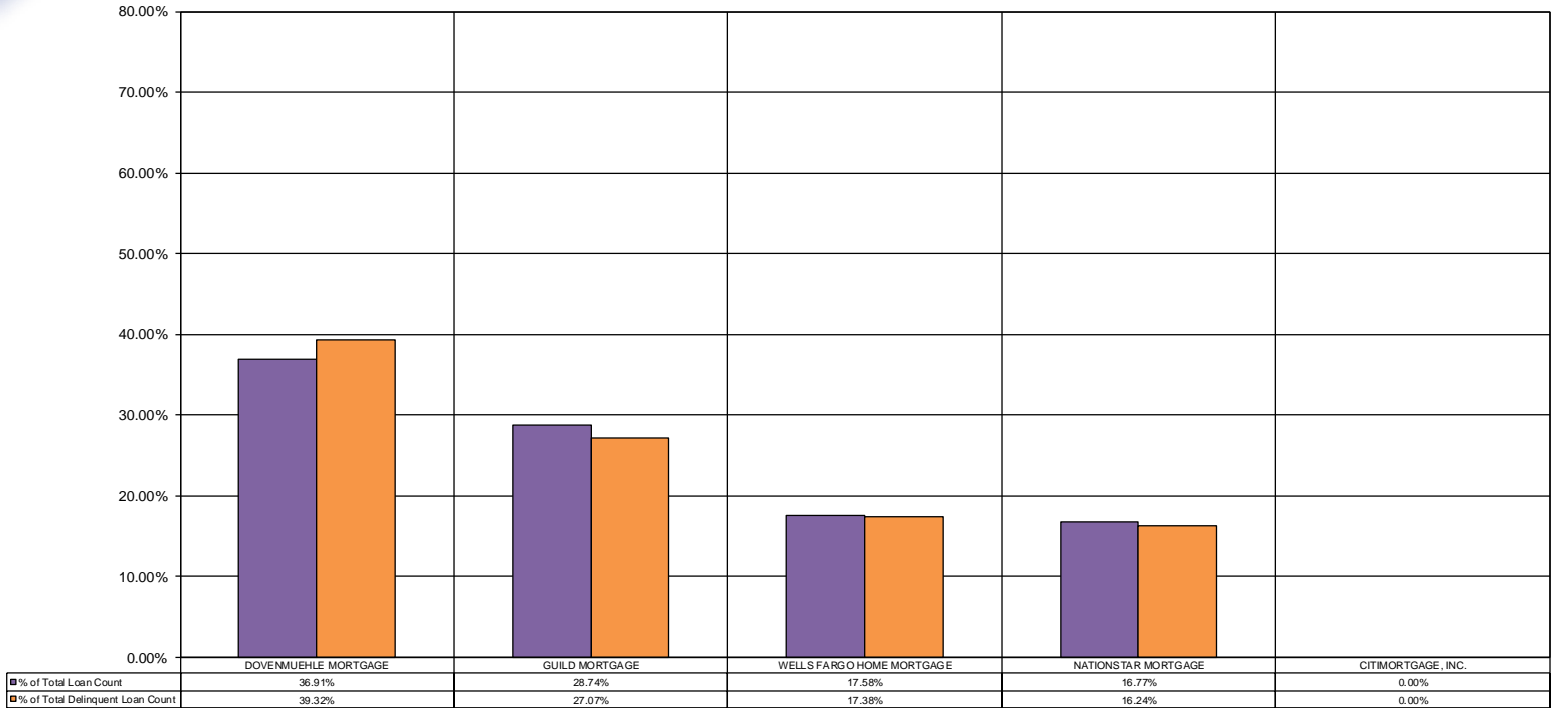
**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
DOVENMUEHLE MORTGAGE											
Federal Guaranty	1,812	\$ 180,270,698.96	15.77%	79	4.36%	28	1.55%	31	1.71%	138	7.62%
Conventional	3,170	551,016,972.55	48.21%	77	2.43%	23	0.73%	53	1.67%	153	4.83%
	4,982	\$ 731,287,671.51	63.98%	156	3.13%	51	1.02%	84	1.69%	291	5.84%
GUILD MORTGAGE											
Federal Guaranty	1,411	\$ 120,319,120.34	10.53%	58	4.11%	17	1.20%	20	1.42%	95	6.73%
Conventional	896	135,461,399.70	11.85%	36	4.02%	6	0.67%	12	1.34%	54	6.03%
	2,307	\$ 255,780,520.04	22.38%	94	4.07%	23	1.00%	32	1.39%	149	6.46%
WELLS FARGO HOME MORTGAGE											
Federal Guaranty	863	\$ 52,668,312.98	4.61%	31	3.59%	16	1.85%	14	1.62%	61	7.07%
Conventional	294	35,060,422.87	3.07%	5	1.70%	2	0.68%	2	0.68%	9	3.06%
	1,157	\$ 87,728,735.85	7.68%	36	3.11%	18	1.56%	16	1.38%	70	6.05%
NATIONSTAR MORTGAGE											
Federal Guaranty	823	\$ 49,224,314.64	4.31%	39	4.74%	12	1.46%	6	0.73%	57	6.93%
Conventional	173	16,308,967.21	1.43%	7	4.05%	1	0.58%	2	1.16%	10	5.78%
	996	\$ 65,533,281.85	5.73%	46	4.62%	13	1.31%	8	0.80%	67	6.73%
CITIMORTGAGE, INC.											
Federal Guaranty	-	\$ -	0.00%	-	-	-	-	-	-	-	-
Conventional	17	2,700,776.39	0.24%	-	0.00%	1	5.88%	2	11.76%	3	17.65%
	17	\$ 2,700,776.39	0.24%	-	0.00%	1	5.88%	2	11.76%	3	17.65%
Total CalHFA	9,459	\$ 1,143,030,985.64	100.00%	332	3.51%	106	1.12%	142	1.50%	580	6.13%

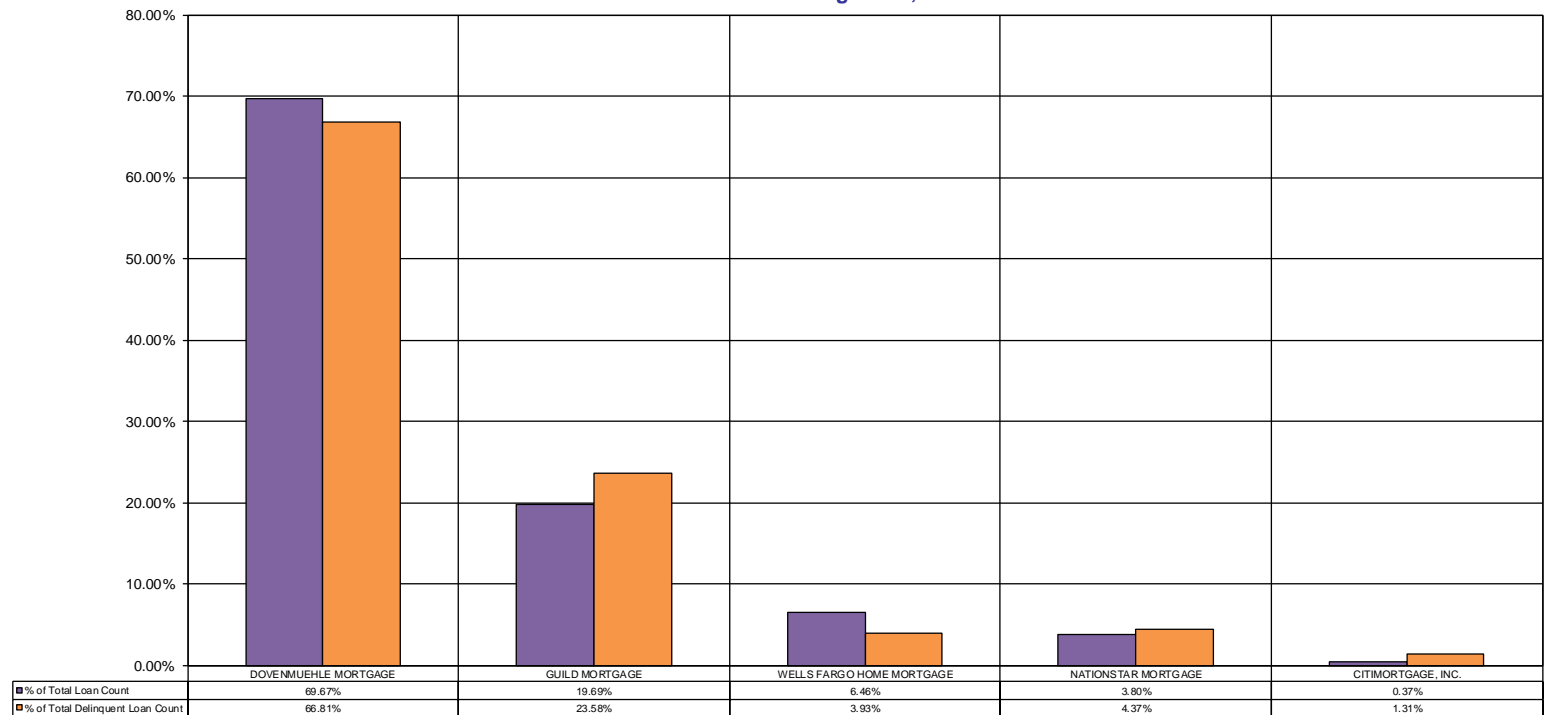
**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Total	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
1 LOS ANGELES	1,481	\$ 227,299,935	19.89%	38	2.57%	14	0.95%	25	1.69%	77	5.20%
2 KERN	740	54,730,903	4.79%	49	6.62%	15	2.03%	9	1.22%	73	9.86%
3 FRESNO	663	43,993,197	3.85%	19	2.87%	8	1.21%	11	1.66%	38	5.73%
4 TULARE	644	39,944,573	3.49%	27	4.19%	10	1.55%	12	1.86%	49	7.61%
5 SAN DIEGO	637	100,457,292	8.79%	13	2.04%	9	1.41%	10	1.57%	32	5.02%
6 SANTA CLARA	484	86,690,363	7.58%	10	2.07%	3	0.62%	2	0.41%	15	3.10%
7 SAN BERNARDINO	430	52,855,934	4.62%	10	2.33%	8	1.86%	3	0.70%	21	4.88%
8 RIVERSIDE	418	47,364,669	4.14%	24	5.74%	11	2.63%	13	3.11%	48	11.48%
9 SACRAMENTO	356	46,717,075	4.09%	14	3.93%	3	0.84%	4	1.12%	21	5.90%
10 ALAMEDA	354	61,265,210	5.36%	12	3.39%	1	0.28%	8	2.26%	21	5.93%
11 IMPERIAL	332	24,110,903	2.11%	20	6.02%	4	1.20%	4	1.20%	28	8.43%
12 ORANGE	315	47,911,943	4.19%	7	2.22%	1	0.32%	6	1.90%	14	4.44%
13 CONTRA COSTA	278	46,760,948	4.09%	12	4.32%	1	0.36%	7	2.52%	20	7.19%
14 BUTTE	246	20,665,805	1.81%	12	4.88%	2	0.81%	0	0.00%	14	5.69%
15 SONOMA	208	32,695,637	2.86%	7	3.37%	2	0.96%	1	0.48%	10	4.81%
16 OTHER COUNTIES	1,873	209,566,598	18.33%	58	3.10%	14	0.75%	27	1.44%	99	5.29%
Total CalHFA	9,459	\$ 1,143,030,986	100.00%	332	3.51%	106	1.12%	142	1.50%	580	6.13%

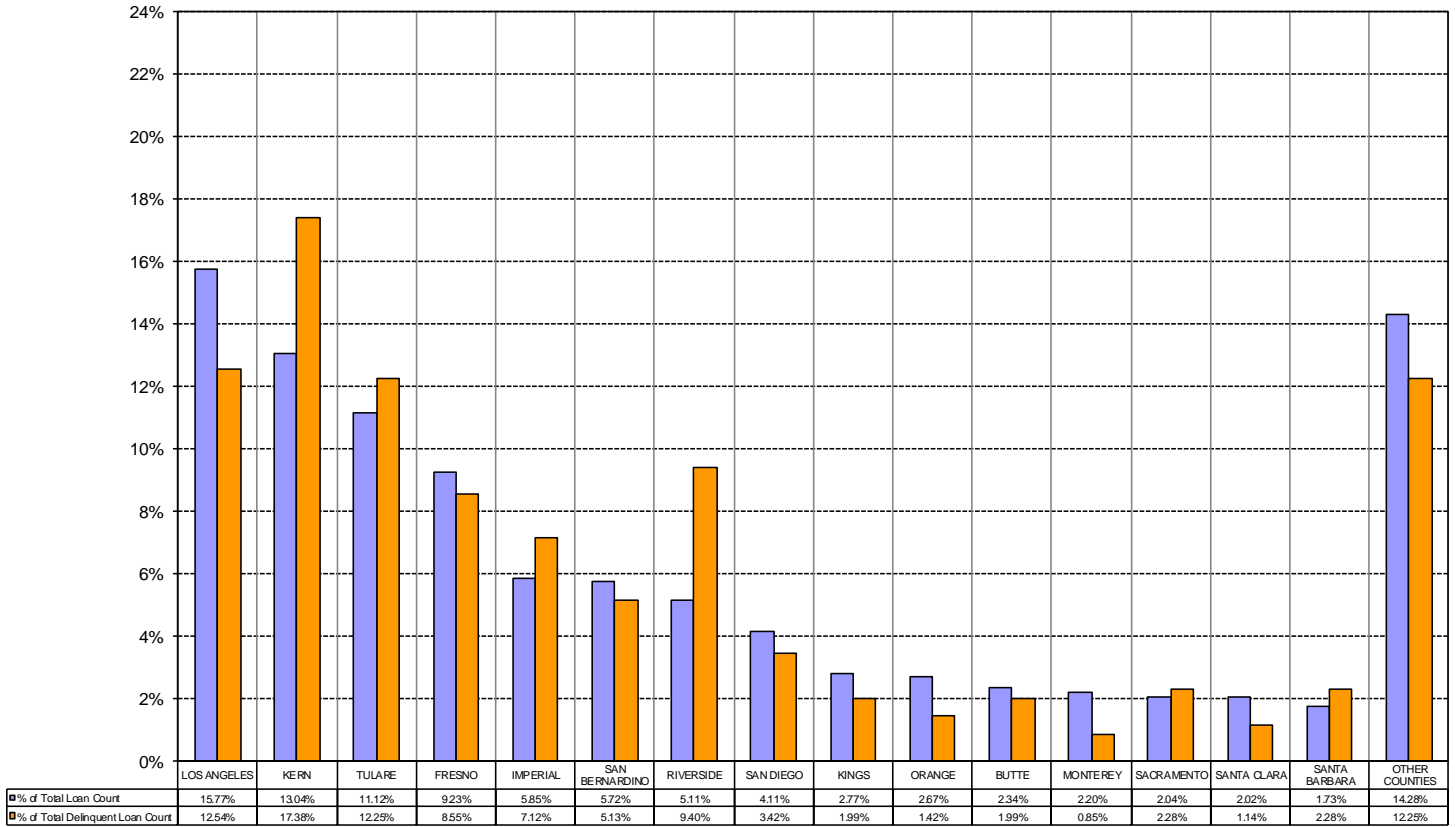
CalHFA FHA Loan Portfolio Performance Comparison by Servicer
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)
 as of August 31, 2018



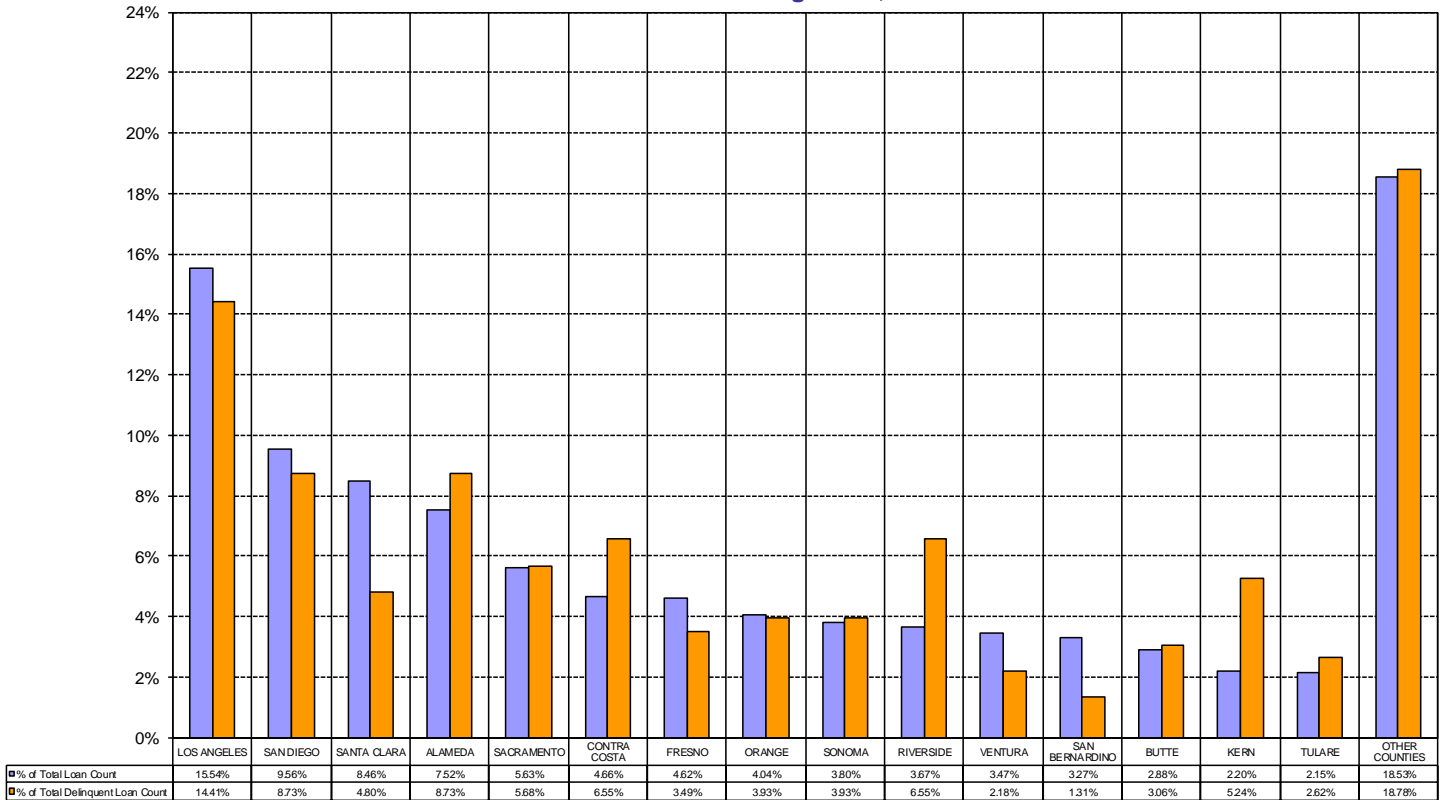
CalHFA Conventional Loan Portfolio Performance Comparison by Servicer
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)
 as of August 31, 2018



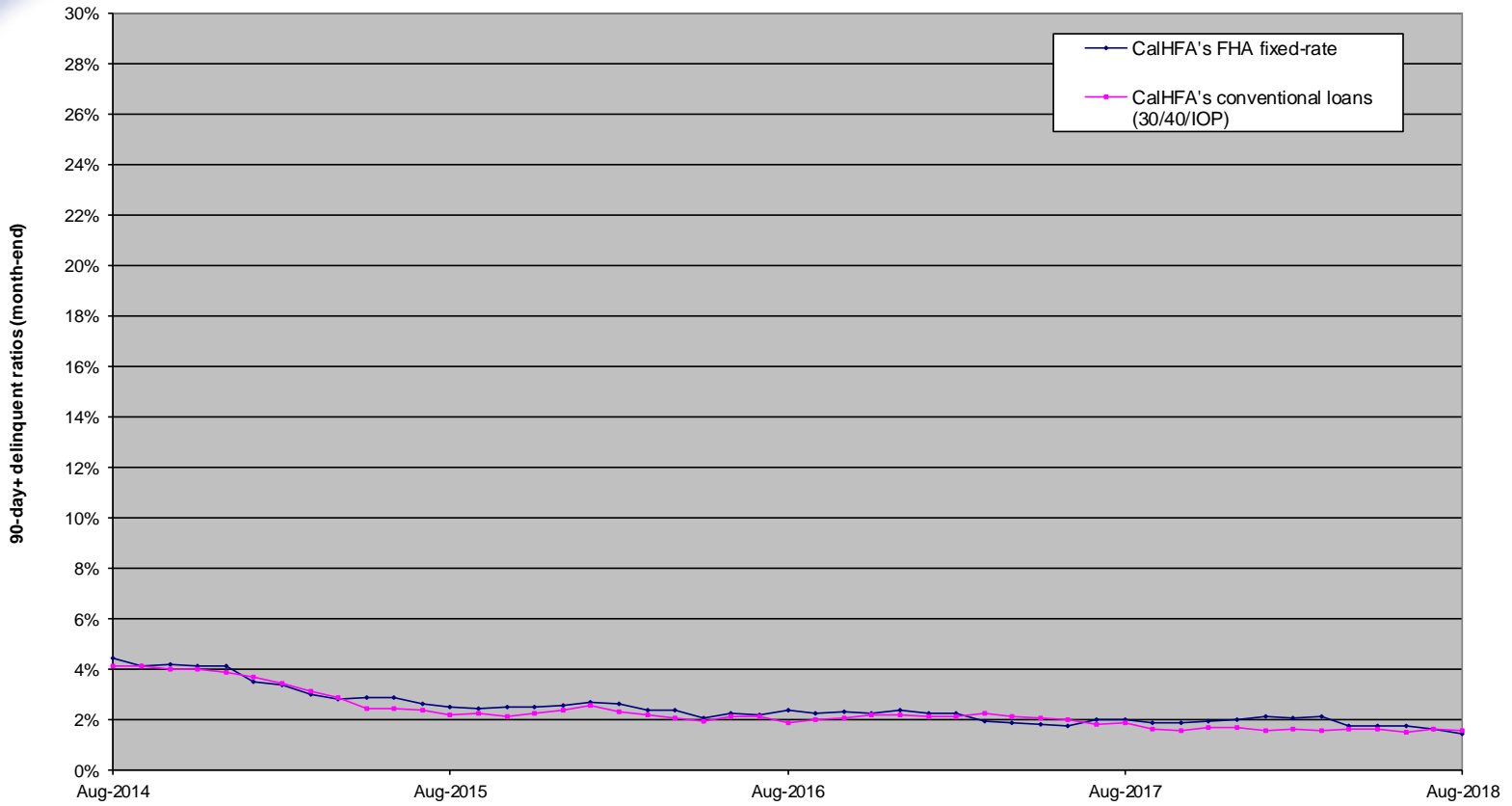
**CalHFA FHA Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of August 31, 2018**



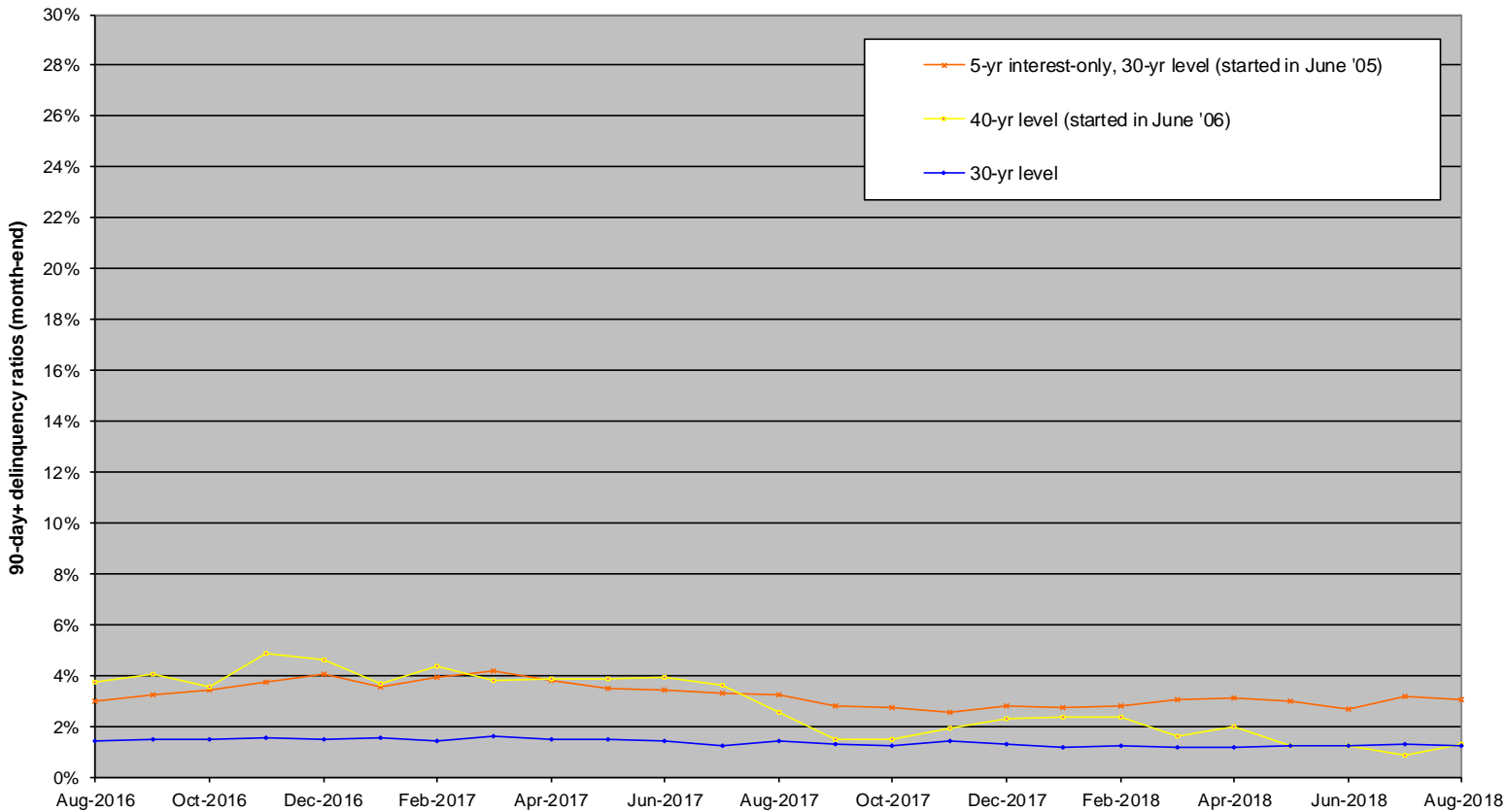
**CalHFA Conventional Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of August 31, 2018**



90 day+ delinquent ratios for CalHFA's FHA and weighted average of all Conventional Loans



90 day+ delinquent ratios for CalHFA's Three Conventional Loan Types

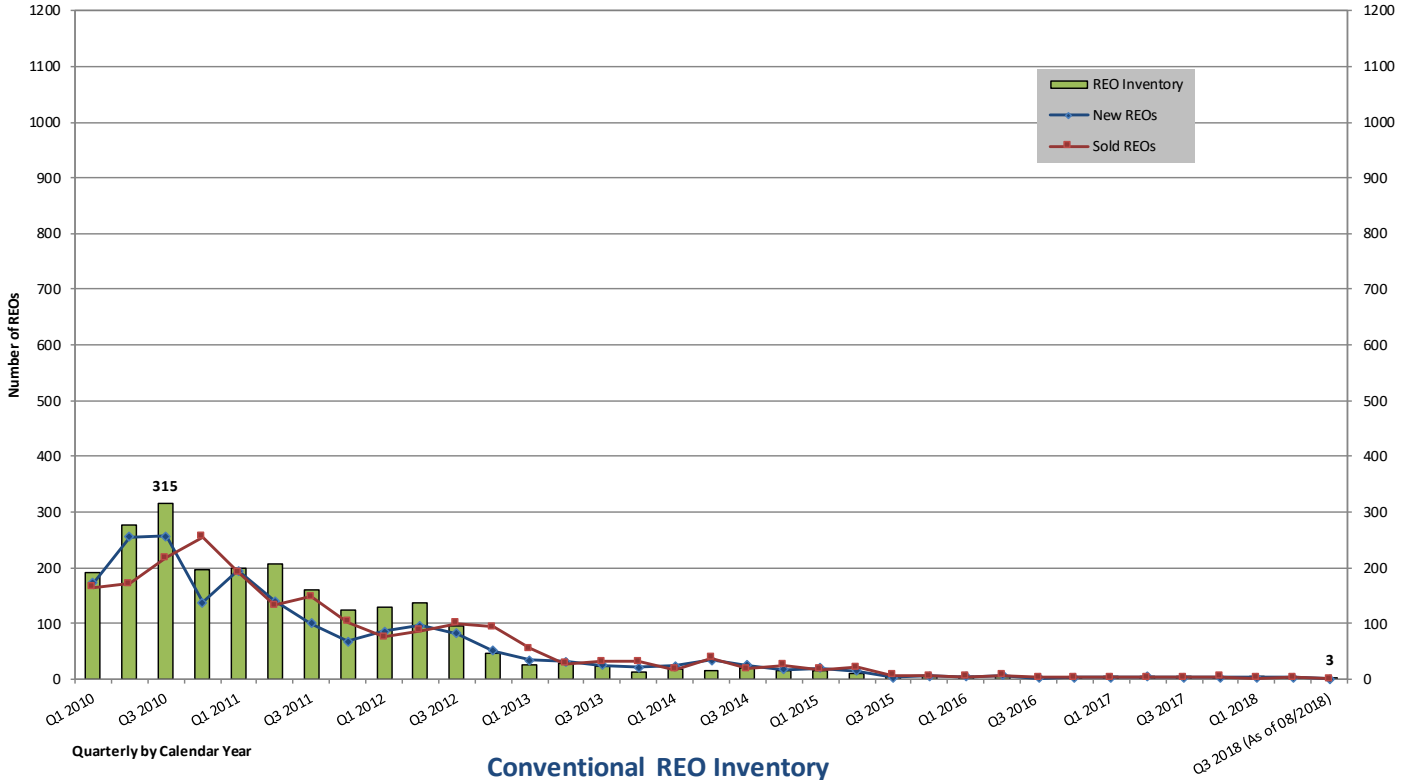


Real Estate Owned

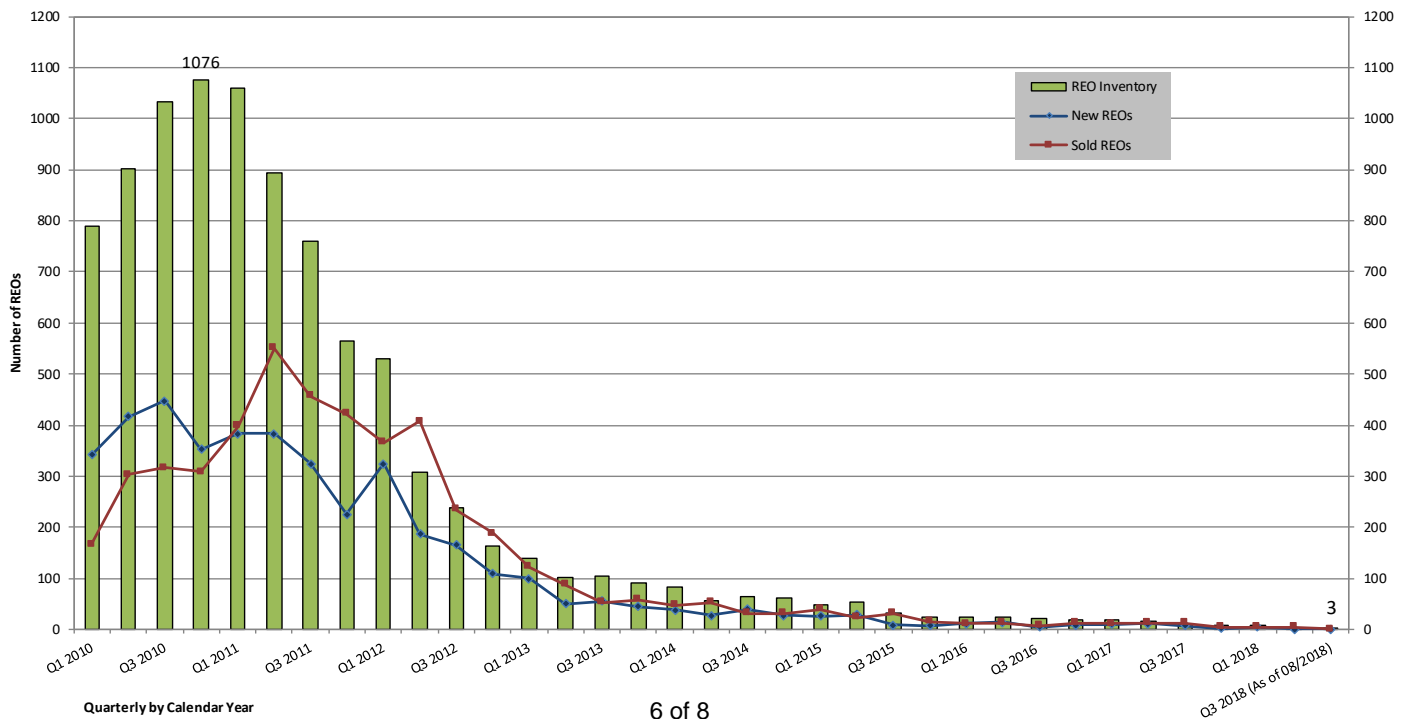
Calendar Year 2018 (As of August 31, 2018)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan - July	Reverted to CalHFA August	Total Trustee Sales	Repurchased by Lender Jan - July	Market Sale(s) Jan - July	Repurchased by Lender August	Market Sale(s) August	Total Disposition of REO(s)		
FHA/RHS/VA	3	0	4	0	4	4		0		4	3	\$ 293,627
Conventional	9	0	6	0	6		11		1	12	3	1,063,631
Total	12	0	10	0	10	4	11	0	1	16	6	\$ 1,357,258

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, and there were twenty-four (24) 3rd party sales in calendar 2017. There has been Nine (9) 3rd party sale in the calendar 2018.

FHA REO Inventory



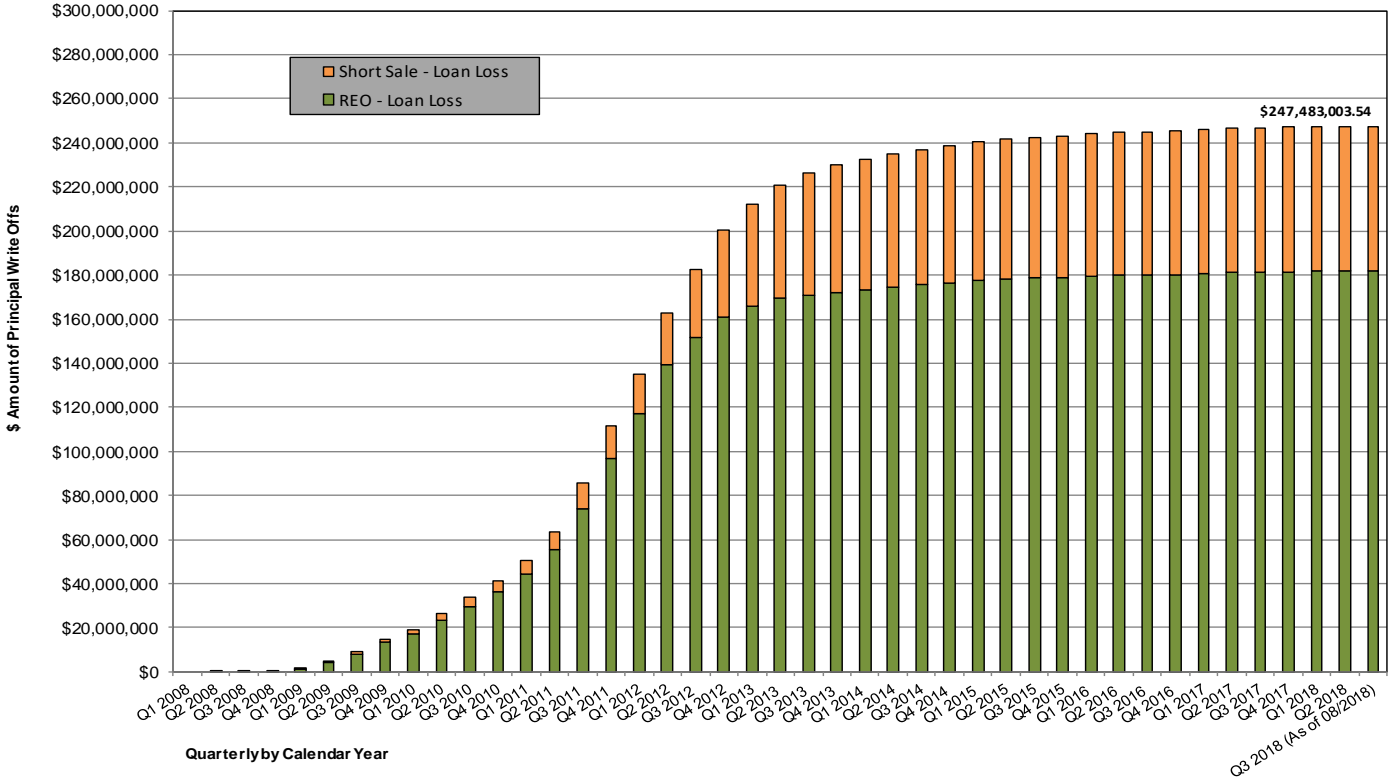
Conventional REO Inventory



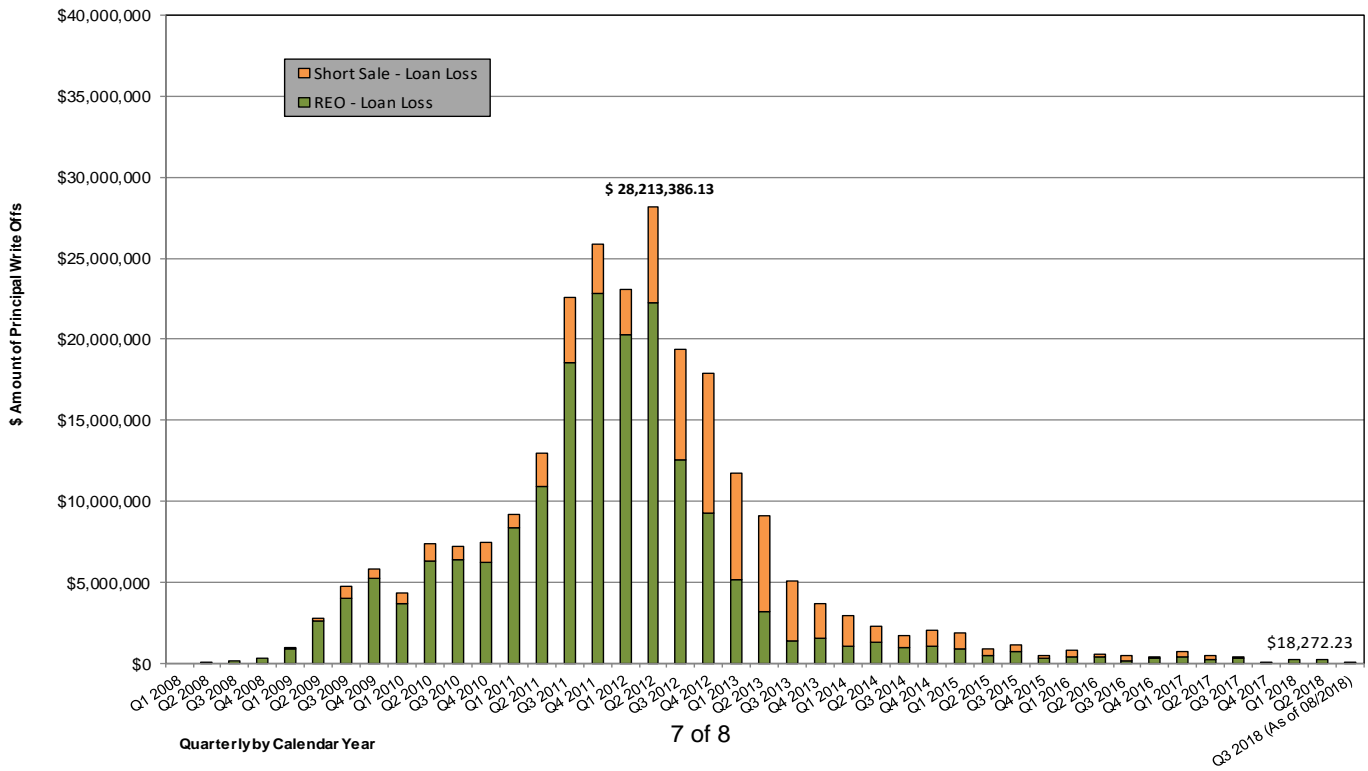
2018 Year to Date Composition of 1st Trust Deed Loss
(As of August 31, 2018)

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	4		0	\$ 369,115	
Conventional		12	0	1,959,189	\$ (421,012)
	4	12	0	\$ 2,328,304	\$ (421,012)

Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)



Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)



Cumulative Default Rate For Conventional Modified Loans By Year of Modification

