

VOLUNTARY FILING DATED May 29, 2018
Regarding
Extension of Letters of Credit

The California Housing Finance Agency (the "Agency") hereby provides this voluntary event notice with respect to the bonds (defined below):

California Housing Finance Agency's Home Mortgage Revenue Bonds

Irrevocable letters of credit (LOC) provided by Bank of America, N.A.
2000 Series N dated May 20, 2000
2006 Series C dated April 19, 2006

Event:

On May 11, 2018, the irrevocable, direct-pay letters of credit for the bonds listed above were extended. The letters of credit provided by Bank of America, N.A. were extended to July 20, 2021.

- The long-term underlying rating on the bonds remains at A1 (Moody's) and AA- (S&P).
- The enhanced ratings on the bonds backed by Bank of America, N.A. remain at Aa1/VMIG-1 (Moody's) and AA+/A-1 (S&P).

This is a voluntary filing not required by the terms of any continuing disclosure undertaking of the Agency. The filing of this notice does not constitute or imply any representation regarding any other financial or operating information about the Agency or the Bonds, or any representation that any other circumstances or events have occurred which may have a bearing on an investor's decision to buy, sell or hold the Bonds.

Dated: May 29, 2018

California Housing Finance Agency



Larry Flood, Director of Financing