

Step 1

- ▲ A. Lender reserves loan(s) in MAS System
- ▲ B. Lender underwrites file
- ▲ C. Lender uploads and submits file to CalHFA for loan approval

Step 2

- ◆ A. File is put in line for compliance review
- ◆ B. CalHFA reviews file for compliance
- ▲ C. If file is suspended by CalHFA, lender submits all suspended items

Step 3

- ◆ A. CalHFA issues Notice of Commitment
- ▲ B. Lender draws docs
- ▲ C. Lender funds
- ▲ D. Lender uploads and submits first mortgage purchase package to Lakeview Loan Servicing AND subordinate loan package(s) to CalHFA within 10 business days of loan closing

Step 4

- A. Lakeview Loan Servicing reviews purchase package on first mortgage AND CalHFA reviews subordinate loan package(s)
- ▲ B. If file is suspended by CalHFA and/or Lakeview Loan Servicing, Lender submits all suspended items
- C. CalHFA and/or Lakeview Loan Servicing Purchases Loan

Responsible Party Symbol Key

