

**Fixed Payer Swap Agreements Executed to Hedge All Variable Rate Bonds
Relating to Multifamily Housing Revenue Bonds III
as of June 30, 2020**

<u>Bond Series</u>	<u>Initial Notional Amount</u>	<u>Outstanding Notional Amount*</u>	<u>Fixed Rate Paid by Agency</u>	<u>Float Rate Received by Agency</u>	<u>Average Years To Maturity</u>
MHRBIII 2004C	\$9,720,000.00	\$3,650,000.00	3.43500 %	60% of 1 mo. LIBOR + 0.21%	2.68
MHRBIII Indenture	0.00	1,730,000.00	3.56400 %	100% of SIFMA - 0.20%	8.71
MHRBIII Indenture**	0.00	1,985,000.00	3.95400 %	100% of SIFMA - 0.15%	8.66
MHRBIII Indenture**	0.00	16,740,000.00	4.07900 %	100% of SIFMA - 0.15%	7.79
MHRBIII Indenture**	0.00	3,190,000.00	3.95700 %	100% of SIFMA - 0.15%	11.28
MHRBIII Indenture	0.00	20,030,000.00	3.70100 %	60% of 1 mo. LIBOR + 0.26%	7.01
MHRBIII Indenture	0.00	2,375,000.00	4.04200 %	97% of SIFMA	2.80
MHRBIII Indenture**	0.00	7,265,000.00	4.38100 %	97% of SIFMA	10.40
MHRBIII Indenture**	0.00	3,430,000.00	4.49200 %	97% of SIFMA	16.36
MHRBIII Indenture**	0.00	4,425,000.00	4.22200 %	64% of 1 mo. LIBOR + 0.25%	11.32
MHRBIII Indenture	0.00	460,000.00	3.93700 %	64% of 1 mo. LIBOR + 0.25%	0.74
MHRBIII Indenture**	0.00	4,010,000.00	3.72800 %	63% of 1 mo. LIBOR + 0.30%	14.84
MHRBIII Indenture**	0.00	11,565,000.00	3.91900 %	63% of 1 mo. LIBOR + 0.30%	11.61
MHRBIII Indenture	0.00	8,470,000.00	3.29500 %	61% of 1 mo. LIBOR + 0.24%	11.70
MHRBIII Indenture	0.00	12,085,000.00	3.38500 %	100% of SIFMA - 0.15%	6.17
MHRBIII Indenture	0.00	6,820,000.00	3.88300 %	60% of 3 mo. LIBOR + 0.26%	10.20
MHRBIII Indenture	0.00	10,180,000.00	3.96800 %	60% of 3 mo. LIBOR + 0.26%	8.57
MHRBIII Indenture	0.00	7,080,000.00	4.06000 %	60% of 3 mo. LIBOR + 0.26%	9.94
MHRBIII Indenture	0.00	315,000.00	4.58500 %	64% of 1 mo. LIBOR	5.65
MHRBIII Indenture	0.00	8,315,000.00	4.39500 %	64% of 1 mo. LIBOR	5.70
MHRBIII Indenture	0.00	635,000.00	4.45200 %	100% of SIFMA - 0.20%	1.14
MHRBIII Indenture	0.00	33,590,000.00	4.71200 %	100% of SIFMA - 0.15%	7.08
MHRBIII Indenture	0.00	7,235,000.00	4.02900 %	100% of SIFMA - 0.20%	5.28
MHRBIII Indenture	0.00	28,110,000.00	4.20500 %	100% of SIFMA - 0.15%	7.01
MHRBIII Indenture	0.00	6,545,000.00	4.59500 %	100% of SIFMA - 0.15%	7.39
MHRBIII Indenture	0.00	9,730,000.00	4.50000 %	100% of SIFMA - 0.15%	5.99
MHRBIII Indenture	0.00	8,505,000.00	4.89000 %	100% of SIFMA - 0.15%	9.45
MHRBIII Indenture	0.00	14,490,000.00	4.03700 %	100% of SIFMA - 0.20%	6.67
MHRBIII Indenture	0.00	11,930,000.00	4.63800 %	100% of SIFMA - 0.15%	8.95
MHRBIII Indenture	0.00	10,330,000.00	4.40500 %	100% of SIFMA - 0.15%	9.57
MHRBIII Indenture	0.00	8,370,000.00	4.08500 %	100% of SIFMA - 0.20%	7.92
MHRBIII Indenture	0.00	11,375,000.00	4.15100 %	100% of SIFMA - 0.15%	8.05
MHRBIII Indenture	0.00	32,220,000.00	4.57100 %	100% of SIFMA - 0.15%	11.02
MHRBIII Indenture	0.00	10,570,000.00	3.05900 %	60% of 1 mo. LIBOR + 0.21%	6.28
MHRBIII Indenture**	0.00	9,490,000.00	3.69200 %	60% of 1 mo. LIBOR + 0.26%	9.37
MHRBIII Indenture**	0.00	9,030,000.00	4.97830 %	100% of SIFMA - 0.15%	10.39
TOTAL:	\$9,720,000.00	\$346,275,000.00			

* The notional amount of each interest rate swap agreement will be adjusted from time to time in accordance with the terms of such agreement.

** Denotes swaps in which the Agency owns par termination options over time.