

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO AND SHORT SALE REPORT

December 31, 2020

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Count	%
Federal Guaranty											
FHA	3838	\$275,048,770.08	36.21%	117	3.05%	43	1.12%	166	4.33%	326	8.49%
VA	67	\$4,049,173.72	0.53%	4	5.97%	3	4.48%	1	1.49%	8	11.94%
RHS	56	\$7,418,694.05	0.98%					2	3.57%	2	3.57%
Conventional Loans											
with MI											
MI with Reinsurance	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
No Reinsurance	402	\$89,015,753.69	11.72%	13	3.23%	11	2.74%	57	14.18%	81	20.15%
without MI											
Originated with no MI	1851	\$231,768,604.16	30.51%	47	2.54%	12	0.65%	87	4.70%	146	7.89%
MI Cancelled*	1078	\$152,317,312.88	20.05%	18	1.67%	8	0.74%	42	3.90%	68	6.31%
Total CalHFA	7292	\$759,618,308.58	100.00%	199	2.73%	77	1.06%	355	4.87%	631	8.65%
<i>Weighted Average of Conventional Loans:</i>				78	2.34%	31	0.93%	186	5.58%	295	8.86%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

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	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Count	%
30-yr level amort											
FHA	3838	\$275,048,770.08	36.21%	117	3.05%	43	1.12%	166	4.33%	326	8.49%
VA	67	\$4,049,173.72	0.53%	4	5.97%	3	4.48%	1	1.49%	8	11.94%
RHS	56	\$7,418,694.05	0.98%					2	3.57%	2	3.57%
With MI	87	\$17,770,192.05	2.34%	4	4.60%	4	4.60%	11	12.64%	19	21.84%
Without MI	2576	\$315,773,340.23	41.57%	56	2.17%	17	0.66%	107	4.15%	180	6.99%
40-yr level amort											
With MI	62	\$15,073,085.57	1.98%	2	3.23%	1	1.61%	11	17.74%	14	22.58%
Without MI	107	\$18,225,372.59	2.40%	4	3.74%	3	2.80%	4	3.74%	11	10.28%
*5-yr IOP, 30-yr amort											
With MI	253	\$56,172,476.07	7.39%	7	2.77%	6	2.37%	35	13.83%	48	18.97%
Without MI	246	\$50,087,204.22	6.59%	5	2.03%			18	7.32%	23	9.35%
Total CalHFA	7292	\$759,618,308.58	100.00%	199	2.73%	77	1.06%	355	4.87%	631	8.65%
<i>Weighted Average of Conventional Loans:</i>				78	0.023416	31	0.009307	186	0.055839	295	0.088562

**All IOP loans were converted to fixed (amortizing) loans.

December 31, 2020

**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count							
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Total Count	%
CALHFA - LOAN SERVICING											
Conventional Loans	2293	\$350,218,113.68	46.10%	55	2.40%	17	0.74%	126	5.49%	198	8.63%
Federal Guaranty	1391	\$125,966,152.64	16.58%	50	3.59%	14	1.01%	61	4.39%	125	8.99%
	<u>3684</u>	<u>\$476,184,266.32</u>	<u>62.69%</u>	<u>105</u>	<u>2.85%</u>	<u>31</u>	<u>0.84%</u>	<u>187</u>	<u>5.08%</u>	<u>323</u>	<u>8.77%</u>
GUILD MORTGAGE											
Conventional Loans	669	\$87,943,527.73	11.58%	12	1.79%	10	1.49%	31	4.63%	53	7.92%
Federal Guaranty	1192	\$86,963,093.58	11.45%	25	2.10%	11	0.92%	40	3.36%	76	6.38%
	<u>1861</u>	<u>\$174,906,621.31</u>	<u>23.03%</u>	<u>37</u>	<u>1.99%</u>	<u>21</u>	<u>1.13%</u>	<u>71</u>	<u>3.82%</u>	<u>129</u>	<u>6.93%</u>
WELLS FARGO HOME MORTGAGE											
Conventional Loans	224	\$23,707,576.17	3.12%	7	3.13%	4	1.79%	25	11.16%	36	16.07%
Federal Guaranty	713	\$37,953,014.54	5.00%	23	3.23%	9	1.26%	40	5.61%	72	10.10%
	<u>937</u>	<u>\$61,660,590.71</u>	<u>8.12%</u>	<u>30</u>	<u>3.20%</u>	<u>13</u>	<u>1.39%</u>	<u>65</u>	<u>6.94%</u>	<u>108</u>	<u>11.53%</u>
MR. COOPER											
Conventional Loans	145	\$11,232,453.15	1.48%	4	2.76%			4	2.76%	8	5.52%
Federal Guaranty	665	\$35,634,377.09	4.69%	23	3.46%	12	1.80%	28	4.21%	63	9.47%
	<u>810</u>	<u>\$46,866,830.24</u>	<u>6.17%</u>	<u>27</u>	<u>3.33%</u>	<u>12</u>	<u>1.48%</u>	<u>32</u>	<u>3.95%</u>	<u>71</u>	<u>8.77%</u>
Total CalHFA	<u>7292</u>	<u>\$759,618,308.58</u>	<u>100.00%</u>	<u>199</u>	<u>2.73%</u>	<u>77</u>	<u>1.06%</u>	<u>355</u>	<u>4.87%</u>	<u>631</u>	<u>8.65%</u>

**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count							
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Total Count	%
LOS ANGELES	1118	\$146,430,780.95	19.28%	26	2.33%	8	0.72%	66	5.90%	100	8.94%
KERN	596	\$40,033,736.50	5.27%	21	3.52%	11	1.85%	22	3.69%	54	9.06%
FRESNO	547	\$31,399,340.98	4.13%	25	4.57%	9	1.65%	16	2.93%	50	9.14%
TULARE	514	\$28,942,585.64	3.81%	16	3.11%	3	0.58%	12	2.33%	31	6.03%
SAN DIEGO	424	\$59,197,479.73	7.79%	10	2.36%	2	0.47%	28	6.60%	40	9.43%
SANTA CLARA	395	\$61,711,018.77	8.12%	2	0.51%	2	0.51%	20	5.06%	24	6.08%
RIVERSIDE	330	\$32,529,763.16	4.28%	18	5.45%	4	1.21%	26	7.88%	48	14.55%
SAN BERNARDINO	310	\$33,247,475.65	4.38%	10	3.23%	4	1.29%	12	3.87%	26	8.39%
IMPERIAL	294	\$18,313,555.17	2.41%	9	3.06%	4	1.36%	12	4.08%	25	8.50%
ALAMEDA	255	\$38,709,184.13	5.10%	8	3.14%	3	1.18%	14	5.49%	25	9.80%
SACRAMENTO	247	\$29,195,473.24	3.84%	4	1.62%	6	2.43%	20	8.10%	30	12.15%
ORANGE	230	\$30,107,710.62	3.96%	2	0.87%			13	5.65%	15	6.52%
CONTRA COSTA	194	\$28,836,377.93	3.80%	7	3.61%	3	1.55%	10	5.15%	20	10.31%
BUTTE	190	\$13,763,702.92	1.81%	1	0.53%	1	0.53%	4	2.11%	6	3.16%
MONTEREY	175	\$18,197,119.12	2.40%	1	0.57%	1	0.57%	5	2.86%	7	4.00%
OTHER COUNTIES	1473	\$149,003,004.07	19.62%	39	2.65%	16	1.09%	75	5.09%	130	8.83%
Total CalHFA	<u>7292</u>	<u>\$759,618,308.58</u>	<u>100.00%</u>	<u>199</u>	<u>2.73%</u>	<u>77</u>	<u>1.06%</u>	<u>355</u>	<u>4.87%</u>	<u>631</u>	<u>8.65%</u>

Real Estate Owned

Calendar Year 2020 (As of December 31, 2020)													
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned	
			Reverted to CalHFA Jan - Nov	Reverted to CalHFA December	Total Trustee Sales	Repurchased by Lender Jan - Nov	Market Sale(s) Jan - Nov	Repurchased by Lender December	Market Sale(s) December	Total Disposition of REO(s)			
FHA/RHS/VA	7	0	1	0	1	4		0			4	4	\$ 515,294
Conventional	2	0	3	0	3		2		0		2	3	615,924
Total	9	0	4	0	4	4	2	0	0		6	7	\$ 1,131,217

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, twenty-four (24) 3rd party sales in calendar 2017, fourteen (14) 3rd party sales in calendar 2018, and eighteen (18) 3rd party sales in calendar 2019. There have been five (5) 3rd party sales for calendar 2020.

2020 Year to Date Composition of 1st Trust Deed Loss (As of December 31, 2020)

Loan Type	Disposition				Principal Write-Offs	Accumulated REO & Short Sale Loss
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales		
FHA/RHS/VA	4		0	\$ 555,863	(0)	\$ -
Conventional		2	0	279,811	(99837)	\$ 247,704,907
	4	2	0	\$ 835,675	(99837)	\$ 247,704,907