

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO AND SHORT SALE REPORT

June 30, 2020

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
Federal Guaranty											
FHA	4059	\$300,829,446.61	35.20%	114	2.81%	71	1.75%	135	3.33%	320	7.88%
VA	70	\$4,310,904.26	0.50%	4	5.71%	2	2.86%	1	1.43%	7	10.00%
RHS	56	\$7,619,533.49	0.89%			1	1.79%	2	3.57%	3	5.36%
Conventional Loans											
with MI											
MI with Reinsurance	-	-	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
No Reinsurance	493	\$110,091,505.77	12.88%	21	4.26%	23	4.67%	42	8.52%	86	17.44%
without MI											
Originated with no MI	2014	\$261,758,113.90	30.63%	38	1.89%	37	1.84%	58	2.88%	133	6.60%
MI Cancelled*	1165	\$169,924,531.47	19.89%	22	1.89%	18	1.55%	26	2.23%	66	5.67%
Total CalHFA	7857	\$854,534,035.50	100.00%	199	2.53%	152	1.93%	264	3.36%	615	7.83%
<i>Weighted Average of Conventional Loans:</i>				81	2.21%	78	2.12%	126	3.43%	285	7.76%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

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	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
30-yr level amort											
FHA	4059	\$300,829,446.61	35.20%	114	2.81%	71	1.75%	135	3.33%	320	7.88%
VA	70	\$4,310,904.26	0.50%	4	5.71%	2	2.86%	1	1.43%	7	10.00%
RHS	56	\$7,619,533.49	0.89%			1	1.79%	2	3.57%	3	5.36%
With MI	108	\$21,752,097.96	2.55%	2	1.85%	8	7.41%	10	9.26%	20	18.52%
Without MI	2792	\$356,285,470.92	41.69%	49	1.76%	50	1.79%	70	2.51%	169	6.05%
40-yr level amort											
With MI	74	\$17,668,894.73	2.07%	5	6.76%	3	4.05%	8	10.81%	16	21.62%
Without MI	115	\$19,542,534.04	2.29%	3	2.61%	3	2.61%	3	2.61%	9	7.83%
*5-yr IOP, 30-yr amort											
With MI	311	\$70,670,513.08	8.27%	14	4.50%	12	3.86%	24	7.72%	50	16.08%
Without MI	272	\$55,854,640.41	6.54%	8	2.94%	2	0.74%	11	4.04%	21	7.72%
Total	7857	\$854,534,035.50	100.00%	199	2.53%	152	1.93%	264	3.36%	615	7.83%
<i>Weighted Average of Conventional Loans:</i>				81	0.022059	78	0.021242	126	0.034314	285	0.077614

*All IOP loans were converted to fixed (amortizing) loans.

June 30, 2020

**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count							
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Total Count	%
CALHFA - LOAN SERVICE											
Conventional Loans	2551	\$404,113,864.59	47.29%	55	2.16%	56	2.20%	81	3.18%	192	7.53%
Federal Guaranty	1496	\$138,919,558.35	16.26%	49	3.28%	25	1.67%	49	3.28%	123	8.22%
	<u>4047</u>	<u>\$543,033,422.94</u>	<u>63.55%</u>	<u>104</u>	<u>2.57%</u>	<u>81</u>	<u>2.00%</u>	<u>130</u>	<u>3.21%</u>	<u>315</u>	<u>7.78%</u>
GUILD MORTGAGE											
Conventional Loans	724	\$98,531,914.80	11.53%	18	2.49%	11	1.52%	20	2.76%	49	6.77%
Federal Guaranty	1246	\$94,810,890.29	11.10%	25	2.01%	18	1.44%	32	2.57%	75	6.02%
	<u>1970</u>	<u>\$193,342,805.09</u>	<u>22.63%</u>	<u>43</u>	<u>2.18%</u>	<u>29</u>	<u>1.47%</u>	<u>52</u>	<u>2.64%</u>	<u>124</u>	<u>6.29%</u>
WELLS FARGO HOME M											
Conventional Loans	241	\$26,188,989.02	3.06%	6	2.49%	10	4.15%	20	8.30%	36	14.94%
Federal Guaranty	757	\$40,954,962.98	4.79%	18	2.38%	18	2.38%	41	5.42%	77	10.17%
	<u>998</u>	<u>\$67,143,952.00</u>	<u>7.86%</u>	<u>24</u>	<u>2.40%</u>	<u>28</u>	<u>2.81%</u>	<u>61</u>	<u>6.11%</u>	<u>113</u>	<u>11.32%</u>
MR. COOPER											
Conventional Loans	156	\$12,939,382.73	1.51%	2	1.28%	1	0.64%	5	3.21%	8	5.13%
Federal Guaranty	686	\$38,074,472.74	4.46%	26	3.79%	13	1.90%	16	2.33%	55	8.02%
	<u>842</u>	<u>\$51,013,855.47</u>	<u>5.97%</u>	<u>28</u>	<u>3.33%</u>	<u>14</u>	<u>1.66%</u>	<u>21</u>	<u>2.49%</u>	<u>63</u>	<u>7.48%</u>
Total CalHFA	<u>7857</u>	<u>\$854,534,035.50</u>	<u>100.00%</u>	<u>199</u>	<u>2.53%</u>	<u>152</u>	<u>1.93%</u>	<u>264</u>	<u>3.36%</u>	<u>615</u>	<u>7.83%</u>

**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count							
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Total Count	%
LOS ANGELES	1224	\$168,184,518.87	19.68%	30	2.45%	27	2.21%	52	4.25%	109	8.91%
KERN	629	\$43,446,282.79	5.08%	21	3.34%	13	2.07%	15	2.38%	49	7.79%
FRESNO	570	\$34,490,748.11	4.04%	15	2.63%	9	1.58%	15	2.63%	39	6.84%
TULARE	547	\$31,891,623.89	3.73%	12	2.19%	6	1.10%	9	1.65%	27	4.94%
SAN DIEGO	475	\$68,115,449.44	7.97%	11	2.32%	13	2.74%	22	4.63%	46	9.68%
SANTA CLARA	420	\$68,004,456.22	7.96%	5	1.19%	7	1.67%	16	3.81%	28	6.67%
RIVERSIDE	357	\$36,670,788.98	4.29%	14	3.92%	12	3.36%	19	5.32%	45	12.61%
SAN BERNARDINO	334	\$37,228,558.89	4.36%	7	2.10%	6	1.80%	12	3.59%	25	7.49%
IMPERIAL	304	\$19,626,813.11	2.30%	4	1.32%	9	2.96%	6	1.97%	19	6.25%
ALAMEDA	284	\$44,368,196.02	5.19%	6	2.11%	6	2.11%	8	2.82%	20	7.04%
SACRAMENTO	273	\$33,404,922.13	3.91%	5	1.83%	4	1.47%	15	5.49%	24	8.79%
ORANGE	253	\$34,759,412.07	4.07%	4	1.58%	3	1.19%	7	2.77%	14	5.53%
CONTRA COSTA	221	\$34,248,662.93	4.01%	9	4.07%	3	1.36%	8	3.62%	20	9.05%
BUTTE	205	\$15,492,326.79	1.81%	3	1.46%	1	0.49%	5	2.44%	9	4.39%
MONTEREY	180	\$19,289,209.43	2.26%	4	2.22%	1	0.56%	4	2.22%	9	5.00%
OTHER COUNTIES	1581	\$165,312,065.83	19.35%	49	3.10%	32	2.02%	51	3.23%	132	8.35%
Total CalHFA	<u>7857</u>	<u>\$854,534,035.50</u>	<u>100.00%</u>	<u>199</u>	<u>2.53%</u>	<u>152</u>	<u>1.93%</u>	<u>264</u>	<u>3.36%</u>	<u>615</u>	<u>7.83%</u>

Real Estate Owned

Calendar Year 2020 (As of June 30, 2020)

Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan - May	Reverted to CalHFA June	Total Trustee Sales	Repurchased by Lender Jan - May	Market Sale(s) Jan - May	Repurchased by Lender June	Market Sale(s) June	Total Disposition of REO(s)		
FHA/RHS/VA	7	0	1	0	1	4		0		4	4	\$ 515,294
Conventional	2	0	3	0	3		1		0	1	4	740,989
Total	9	0	4	0	4	4	1	0	0	5	8	\$ 1,256,283

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, twenty-four (24) 3rd party sales in calendar 2017, fourteen (14) 3rd party sales in calendar 2018, and eighteen (18) 3rd party sales in calendar 2019. There have been four (4) 3rd party sales for calendar 2020.

2020 Year to Date Composition of 1st Trust Deed Loss (As of June 30, 2020)

Loan Type	Disposition				Principal Write-Offs	Accumulated REO & Short Sale Loss
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales		
FHA/RHS/VA	4		0	\$ 555,863	(0)	\$ -
Conventional		1	0	154,746	(79218)	\$ 247,684,288
Total	4	1	0	\$ 710,609	(79218)	\$ 247,684,288