

**S.E.C. RULE 15c2-12
ANNUAL REPORT**

The California Housing Finance Agency (the "Issuer") hereby provides its annual report for the fiscal year ended **June 30, 2019** in connection with the following Bonds:

Bond Issues:

Multifamily Housing Revenue Bonds III (the "Bonds")

2004 Series C dated November 17, 2004

2014 Series A dated April 17, 2014

2015 Series A dated April 14, 2015

2018 Series A dated November 15, 2018

Annual Report:

The Issuer's "Annual Report" (as defined in the Continuing Disclosure Agreement, **March 1, 1997 as amended and restated as of April 1, 2014**, with respect to the Bonds, hereinafter the "Disclosure Agreement") for the fiscal year ended **June 30, 2019** consists of information attached as required under the Annual Reports section of the Disclosure Agreement in compliance with S.E.C. Rule 15c2-12.

Other Matters:

This annual report is provided solely for purposes of the Disclosure Agreement. The filing of this report does not constitute or imply any representation (i) that all of the information provided is material to investors, (ii) regarding any other financial or operating information about the Issuer or the Bonds, or (iii) that no changes, circumstances or events have occurred since the end of the fiscal year to which this report relates (other than as contained in this report), or that no other information exists, which may have a bearing on the Issuer's financial condition, the security for the Bonds, or an investor's decision to buy, sell, or hold the Bonds. The information contained in this report has been obtained from sources that are believed to be reliable, but such information is not guaranteed as to accuracy or completeness. No statement in this annual report should be construed as a prediction or representation about future financial performance of the Issuer.

The information provided herein may relate to bonds or other obligations of the Issuer in addition to the ones listed above.

CALIFORNIA HOUSING FINANCE AGENCY

By:



Timothy Hsu
Interim Director of Financing

Date: December 19, 2019

The following information is being provided in accordance with the Continuing Disclosure Agreement for the bond issues mentioned below.

Multifamily Housing Revenue Bonds III (the "Bonds")

2004 Series C
2014 Series A
2015 Series A
2018 Series A

Appendix A – reserved (blank)

A description of all bonds issued by the Issuer and outstanding as of **November 1, 2019** is attached as **Appendix B**. (Please note that this table does not include bonds with \$0 outstanding.)

The FHA Risk Share Bond Reserve account balance as of **June 30, 2019** is **\$1,010,000**. There is no balance in the Supplementary Reserve or Loan Reserve accounts.

Bond redemptions as of **November 1, 2019** and the source of funds for such redemptions are attached as **Appendix C**.

The status of the Indenture's Loan portfolio as of **September 30, 2019**, including the interest rates on the Loans, the principal amount of Loans to be made, purchased or otherwise acquired, including the type of such loans and the principal amount of the current Loan portfolio, is attached as **Appendix D**. As of the date of the Annual Report, there were no loans conditionally approved to be made or to be purchased under this indenture.

The balance of multifamily mortgage backed securities as of **June 30, 2019** is **\$0**.

There have been no foreclosures in the past year under this indenture. There are no loan delinquencies as of **September 30, 2019**.

Information regarding Indenture interest rate swap agreements as of **November 1, 2019** is attached as **Appendix G**.

A list of the Indenture's prepayments as of **September 30, 2019** is attached as **Appendix H**.

As of **November 1, 2019**, there are no liquidity providers under this indenture.

Information regarding Indenture investments as of **June 30, 2019** is attached as **Appendix J**.

Appendix A

reserved

**CALIFORNIA HOUSING FINANCE AGENCY
OUTSTANDING INDEBTEDNESS**

The following table describes the bonds of the Agency issued and outstanding as of 11/1/2019

Home Mortgage Revenue Bond						Single Family			
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding		
HMRB 2000N	AMT	5/25/2000	5/25/2000	\$50,000,000.00	\$2,600,000.00	\$0.00	\$2,600,000.00		
HMRB 2005A	AMT	1/20/2005	1/20/2005	\$200,000,000.00	\$25,205,000.00	\$0.00	\$25,205,000.00		
HMRB 2007B	Taxable	5/30/2007	5/30/2007	\$40,000,000.00	\$40,000,000.00	\$0.00	\$40,000,000.00		
HMRB 2007C	Taxable	6/28/2007	6/28/2007	\$20,000,000.00	\$20,000,000.00	\$0.00	\$20,000,000.00		
HMRB 2007N	Taxable	11/29/2007	11/29/2007	\$60,000,000.00	\$60,000,000.00	\$0.00	\$60,000,000.00		
HMRB 2008H	Taxable	5/14/2008	5/14/2008	\$100,000,000.00	\$7,250,000.00	\$7,250,000.00	\$0.00		
HMRB 2016A	Taxable	6/30/2016	6/30/2016	\$236,350,000.00	\$156,870,000.00	\$156,870,000.00	\$0.00		
HMRB 2017A	Taxable	6/26/2017	6/29/2017	\$278,240,000.00	\$238,695,000.00	\$238,695,000.00	\$0.00		
HMRB TOTALS					\$550,620,000.00	\$402,815,000.00	\$147,805,000.00		
Residential Mortgage Revenue Bonds						Single Family			
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding		
RMRB 2010A	Non-Amt	12/15/2010	12/15/2010	\$24,000,000.00	\$4,045,000.00	\$4,045,000.00	\$0.00		
RMRB 2011A	Non-Amt	5/19/2011	5/19/2011	\$72,000,000.00	\$7,295,000.00	\$7,295,000.00	\$0.00		
RMRB 2013A	Taxable	4/30/2013	4/30/2013	\$100,210,000.00	\$18,487,285.00	\$18,487,285.00	\$0.00		
RMRB 2013B	Taxable	4/30/2013	4/30/2013	\$33,550,000.00	\$10,962,349.00	\$10,962,349.00	\$0.00		
RMRB TOTALS					\$40,789,634.00	\$40,789,634.00	\$0.00		
Conduit (Affordable Multifamily Housing Revenue Bo						Multifamily			
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding		
AHMRB 2009 A-16	Non-Amt	4/28/2011	4/28/2011	\$4,250,000.00	\$3,930,000.00	\$3,930,000.00	\$0.00		
AHMRB 2009 A-17-1	Non-Amt	4/28/2011	4/28/2011	\$12,870,000.00	\$11,880,000.00	\$11,880,000.00	\$0.00		
AHMRB 2009 A-18	Non-Amt	4/28/2011	4/28/2011	\$9,460,000.00	\$8,770,000.00	\$8,770,000.00	\$0.00		
AMHRB 2009A-1	Non-Amt	8/5/2010	8/5/2010	\$12,500,000.00	\$11,640,000.00	\$11,640,000.00	\$0.00		
AMHRB 2009A-11	Non-Amt	12/17/2010	12/17/2010	\$10,000,000.00	\$8,290,000.00	\$8,290,000.00	\$0.00		
AMHRB 2009A-12	Non-Amt	12/17/2010	12/17/2010	\$6,650,000.00	\$5,620,000.00	\$5,620,000.00	\$0.00		
AMHRB 2009A-13	Non-Amt	12/17/2010	12/17/2010	\$5,910,000.00	\$5,000,000.00	\$5,000,000.00	\$0.00		
AMHRB 2009A-14	Non-Amt	12/17/2010	12/17/2010	\$10,370,000.00	\$9,380,000.00	\$9,380,000.00	\$0.00		
AMHRB 2009A-19	Non-Amt	12/20/2011	12/20/2011	\$77,830,000.00	\$77,830,000.00	\$77,830,000.00	\$0.00		
AMHRB 2009A-2	Non-Amt	10/29/2010	10/29/2010	\$4,830,000.00	\$4,380,000.00	\$4,380,000.00	\$0.00		
AMHRB 2009A-20	Non-Amt	12/20/2011	12/20/2011	\$16,500,000.00	\$14,970,000.00	\$14,970,000.00	\$0.00		
AMHRB 2009A-3	Non-Amt	10/29/2010	10/29/2010	\$5,740,000.00	\$5,200,000.00	\$5,200,000.00	\$0.00		
AMHRB 2009A-4	Non-Amt	10/29/2010	10/29/2010	\$5,090,000.00	\$4,610,000.00	\$4,610,000.00	\$0.00		
AMHRB 2009A-5	Non-Amt	10/29/2010	10/29/2010	\$4,650,000.00	\$4,210,000.00	\$4,210,000.00	\$0.00		
AMHRB 2009A-6	Non-Amt	12/17/2010	12/17/2010	\$5,100,000.00	\$4,610,000.00	\$4,610,000.00	\$0.00		
AMHRB 2009A-7	AMT	12/17/2010	12/17/2010	\$14,570,000.00	\$11,670,000.00	\$11,670,000.00	\$0.00		
AMHRB 2009A-9	Non-Amt	12/17/2010	12/17/2010	\$10,850,000.00	\$9,950,000.00	\$9,950,000.00	\$0.00		
Conduit (AMHRB) TOTALS					\$201,940,000.00	\$201,940,000.00	\$0.00		
Affordable Multifamily Housing Revenue Bonds						Multifamily			
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding		
AMHRRB 2009A-21	AMT	12/20/2011	12/20/2011	\$55,990,000.00	\$33,350,000.00	\$33,350,000.00	\$0.00		

**CALIFORNIA HOUSING FINANCE AGENCY
OUTSTANDING INDEBTEDNESS**

The following table describes the bonds of the Agency issued and outstanding as of 11/1/2019

Affordable Multifamily Housing Revenue Bonds						Multifamily	
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
AMHRRB 2009A-22	AMT	12/20/2011	12/20/2011	\$36,680,000.00	\$30,620,000.00	\$30,620,000.00	\$0.00
AMHRB TOTALS					\$63,970,000.00	\$63,970,000.00	\$0.00
Conduit (Non New Issue Bond Program)						Multifamily	
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
LOMFHRB 2011A	Non-Amt	12/20/2011	12/20/2011	\$8,370,000.00	\$2,355,000.00	\$0.00	\$2,355,000.00
LOMHRB 2013A	Non-Amt	3/8/2013	3/8/2013	\$4,550,000.00	\$2,981,969.70	\$0.00	\$2,981,969.70
LOMHRB 2013C	Non-Amt	12/24/2013	12/24/2013	\$6,500,000.00	\$4,570,000.00	\$0.00	\$4,570,000.00
LOMHRB 2014D	Non-Amt	9/23/2014	9/23/2014	\$15,059,870.42	\$8,270,336.59	\$0.00	\$8,270,336.59
LOMHRB 2015E	Non-Amt	12/21/2015	12/21/2015	\$11,089,411.90	\$16,064,399.23	\$0.00	\$16,064,399.23
LOMHRB 2016C-S	Taxable	2/18/2016	2/18/2016	\$4,100,000.00	\$4,100,000.00	\$0.00	\$4,100,000.00
LOMHRB 2017D	Non-Amt	5/5/2017	5/5/2017	\$55,001.00	\$21,951,246.68	\$0.00	\$21,951,246.68
LOMHRB 2017E-1	AMT	7/1/2017	7/1/2017	\$34,550,000.00	\$33,830,469.74	\$0.00	\$33,830,469.74
LOMHRB 2017F	AMT	8/16/2017	8/21/2017	\$3,282,441.66	\$11,083,921.00	\$0.00	\$11,083,921.00
LOMHRB 2017K	AMT	11/17/2017	11/17/2017	\$8,000,000.00	\$8,000,000.00	\$0.00	\$8,000,000.00
LOMHRB 2017K-S	AMT	11/17/2017	11/17/2017	\$3,500,000.00	\$3,500,000.00	\$0.00	\$3,500,000.00
LOMHRB 2018F	Non-Amt	6/28/2018	6/28/2018	\$8,850,000.00	\$8,405,000.00	\$0.00	\$8,405,000.00
LOMHRB 2018H	Non-Amt	7/16/2018	7/16/2018	\$37,880,000.00	\$37,880,000.00	\$0.00	\$37,880,000.00
LOMHRB 2018J-1	Non-Amt	11/16/2018	11/16/2018	\$945,984.66	\$5,785,445.54	\$0.00	\$5,785,445.54
LOMHRB 2018L-B1	Non-Amt	9/13/2018	9/13/2018	\$30,000,000.00	\$15,000,000.00	\$15,000,000.00	\$0.00
LOMHRB 2018L-B2	Non-Amt	9/13/2018	9/13/2018	\$1,000,000.00	\$1,000,000.00	\$0.00	\$1,000,000.00
LOMHRB 2018M	Non-Amt	11/1/2018	11/1/2018	\$29,048,295.90	\$5,342,914.92	\$0.00	\$5,342,914.92
LOMHRB 2019A-S	Non-Amt	2/15/2019	2/15/2019	\$5,700,000.00	\$5,700,000.00	\$0.00	\$5,700,000.00
LOMHRB 2019E	Non-Amt	1/18/2019	1/18/2019	\$8,150,000.00	\$8,150,000.00	\$0.00	\$8,150,000.00
LOMHRB 2019E-B	Non-Amt	1/18/2019	1/18/2019	\$8,632,550.00	\$8,632,550.00	\$0.00	\$8,632,550.00
LOMHRB 2019F-S	Non-Amt	2/28/2019	2/28/2019	\$2,650,000.00	\$2,650,000.00	\$0.00	\$2,650,000.00
LOMHRB 2019H	Non-Amt	5/1/2019	5/1/2019	\$13,755,637.41	\$3,932,987.43	\$0.00	\$3,932,987.43
LOMHRB 2019I	Non-Amt	4/1/2019	4/1/2019	\$12,500,000.00	\$12,460,000.00	\$0.00	\$12,460,000.00
LOMHRB 2019J	Non-Amt	6/19/2019	6/19/2019	\$3,876,188.17	\$5,510,007.22	\$0.00	\$5,510,007.22
LOMHRN 2014A-1	Non-Amt	5/22/2014	5/22/2014	\$8,675,000.00	\$8,302,502.33	\$0.00	\$8,302,502.33
LOMHRN 2014B-1	AMT	5/22/2014	5/22/2014	\$11,400,000.00	\$10,863,715.24	\$0.00	\$10,863,715.24
LOMHRN 2014E	Non-Amt	11/6/2014	11/6/2014	\$12,300,000.00	\$10,554,210.36	\$0.00	\$10,554,210.36
LOMHRN 2015A	Non-Amt	4/9/2015	4/9/2015	\$10,731,586.89	\$10,536,787.11	\$0.00	\$10,536,787.11
LOMHRN 2015B	Non-Amt	7/10/2015	7/10/2015	\$8,358,494.34	\$10,590,978.13	\$0.00	\$10,590,978.13
LOMHRN 2015C	Non-Amt	10/22/2015	10/22/2015	\$8,132,878.41	\$9,678,070.42	\$0.00	\$9,678,070.42
LOMHRN 2015D-1	Non-Amt	11/13/2015	11/13/2015	\$31,670,497.49	\$36,696,247.76	\$0.00	\$36,696,247.76
LOMHRN 2015F	Non-Amt	12/4/2015	12/4/2015	\$1,896,956.56	\$2,349,725.16	\$0.00	\$2,349,725.16
LOMHRN 2015G-1	Non-Amt	12/22/2015	12/22/2015	\$16,026,000.00	\$15,615,470.87	\$0.00	\$15,615,470.87
LOMHRN 2015G-S	Taxable	12/22/2015	12/22/2015	\$5,278,000.00	\$5,278,000.00	\$0.00	\$5,278,000.00
LOMHRN 2016A	Non-Amt	3/24/2016	3/24/2016	\$23,500,000.00	\$22,957,993.43	\$0.00	\$22,957,993.43
LOMHRN 2016B	Non-Amt	3/24/2016	3/24/2016	\$53,380,000.00	\$52,158,780.53	\$0.00	\$52,158,780.53
LOMHRN 2016C-1	Non-Amt	2/18/2016	2/18/2016	\$14,407,027.16	\$16,442,657.32	\$0.00	\$16,442,657.32
LOMHRN 2016D	AMT	4/28/2016	4/28/2016	\$7,607,333.93	\$10,356,616.98	\$0.00	\$10,356,616.98
LOMHRN 2016E	AMT	4/28/2016	4/28/2016	\$10,925,857.55	\$13,183,826.20	\$0.00	\$13,183,826.20
LOMHRN 2016G	Non-Amt	7/26/2016	7/26/2016	\$27,940,075.77	\$24,973,899.99	\$0.00	\$24,973,899.99
LOMHRN 2016I	Non-Amt	8/29/2016	8/29/2016	\$55,000.00	\$33,500,000.00	\$0.00	\$33,500,000.00

**CALIFORNIA HOUSING FINANCE AGENCY
OUTSTANDING INDEBTEDNESS**

The following table describes the bonds of the Agency issued and outstanding as of 11/1/2019

Conduit (Non New Issue Bond Program) Multifamily						\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **		
LOMHRN 2017A-1	Non-Amt	6/30/2017	6/30/2017	\$26,266,952.40	\$27,344,271.57	\$0.00	\$27,344,271.57
LOMHRN 2017C-1	AMT	3/28/2017	3/28/2017	\$23,520,000.00	\$23,520,000.00	\$0.00	\$23,520,000.00
LOMHRN 2017G	AMT	8/21/2017	8/21/2017	\$15,000,000.00	\$14,632,128.71	\$0.00	\$14,632,128.71
LOMHRN 2017I	AMT	12/1/2017	12/1/2017	\$21,916,266.00	\$21,916,266.00	\$0.00	\$21,916,266.00
LOMHRN 2018B-1	Non-Amt	5/25/2018	5/25/2018	\$2,271,671.40	\$6,622,931.40	\$0.00	\$6,622,931.40
LOMHRN 2018C-1	Non-Amt	7/5/2021	7/5/2018	\$83,981.90	\$3,514,173.83	\$0.00	\$3,514,173.83
LOMHRN 2018D-1	Non-Amt	5/25/2018	5/25/2018	\$15,390,000.00	\$15,483,000.00	\$0.00	\$15,483,000.00
LOMHRN 2018D-2	Non-Amt	5/25/2018	5/25/2018	\$5,526,579.67	\$3,517,000.00	\$0.00	\$3,517,000.00
LOMHRN 2018G	AMT	6/28/2018	6/28/2018	\$15,781,243.41	\$24,039,250.24	\$0.00	\$24,039,250.24
LOMHRN 2018L	Non-Amt	9/13/2018	9/13/2018	\$7,311,214.37	\$7,311,214.37	\$0.00	\$7,311,214.37
LOMHRN 2018N	Non-Amt	12/10/2018	12/10/2018	\$211,266.12	\$829,269.10	\$0.00	\$829,269.10
LOMHRN 2018O	Non-Amt	12/19/2018	12/19/2018	\$116,096.25	\$5,694,059.38	\$0.00	\$5,694,059.38
LOMHRN 2019A-1	Non-Amt	2/15/2019	2/15/2019	\$8,370,097.88	\$11,539,570.22	\$0.00	\$11,539,570.22
LOMHRN 2019B	Non-Amt	2/26/2019	2/26/2019	\$55,000.00	\$56,206.84	\$0.00	\$56,206.84
LOMHRN 2019C-1	Non-Amt	2/28/2019	2/28/2019	\$65,000.00	\$1,416,882.56	\$0.00	\$1,416,882.56
LOMHRN 2019D	Non-Amt	4/1/2019	4/1/2019	\$9,727,043.19	\$10,480,396.97	\$0.00	\$10,480,396.97
LOMHRN 2019F-1	Non-Amt	2/28/2019	2/28/2019	\$18,200,000.00	\$18,200,000.00	\$0.00	\$18,200,000.00
LOMHRN 2019F-2	Non-Amt	2/28/2019	2/28/2019	\$1,244,215.14	\$5,585,594.41	\$0.00	\$5,585,594.41
LOMHRN 2019G-1	Non-Amt	2/22/2019	2/22/2019	\$3,252,738.13	\$6,000,000.00	\$0.00	\$6,000,000.00
LOMHRN 2019G-S	Non-Amt	2/22/2019	2/22/2019	\$2,400,000.00	\$2,400,000.00	\$0.00	\$2,400,000.00
LOMHRN 2019M	Non-Amt	10/15/2019	10/15/2019	\$8,435,254.53	\$8,435,254.53	\$0.00	\$8,435,254.53
LOMHRSB 2016I-B1	Non-Amt	8/29/2016	8/29/2016	\$15,000,000.00	\$15,000,000.00	\$0.00	\$15,000,000.00
LOMHRSB 2016I-B2	Non-Amt	8/29/2016	8/29/2016	\$6,000,000.00	\$6,000,000.00	\$0.00	\$6,000,000.00
LOMTEBS 2018K	Non-Amt	11/21/2018	11/21/2018	\$12,614,000.00	\$12,513,166.09	\$0.00	\$12,513,166.09
MHRB 2009C	Non-Amt	12/1/2009	12/1/2009	\$5,650,000.00	\$277,000.83	\$0.00	\$277,000.83
MHRN 2016H	Non-Amt	7/29/2016	7/29/2016	\$55,000.00	\$38,955,878.28	\$0.00	\$38,955,878.28
MHRSB 2016H-B1	Non-Amt	7/29/2016	7/29/2016	\$5,000,000.00	\$5,000,000.00	\$0.00	\$5,000,000.00
MHRSB 2016H-B2	Non-Amt	7/29/2016	7/29/2016	\$9,000,000.00	\$20,000,000.00	\$0.00	\$20,000,000.00
VRDLOMHRB 2009A	Non-Amt	4/17/2009	4/17/2009	\$4,620,000.00	\$4,620,000.00	\$0.00	\$4,620,000.00
VRDLOMHRB 2009B	Non-Amt	4/17/2009	4/17/2009	\$6,325,000.00	\$6,325,000.00	\$0.00	\$6,325,000.00
Conduit (Non-NIBP) TOTALS					\$858,424,245.21	\$15,000,000.00	\$843,424,244.00
Conduit Municipal Certificates Multifamily						\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **		
MC 2019-1 Class A	Non-Amt	8/8/2019	8/8/2019	\$171,632,062.00	\$171,632,062.00	\$0.00	\$171,632,062.00
Conduit(Muni-Certs) TOTALS					\$171,632,062.00	\$0.00	\$171,632,062.00
Multifamily Housing Revenue Bonds Multifamily						\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **		
MHRB 2016A	Non-Amt	2/29/2016	2/29/2016	\$8,600,000.00	\$4,620,000.00	\$4,620,000.00	\$0.00
MHRB 2016B	Non-Amt	2/29/2016	2/29/2016	\$31,000,000.00	\$25,110,000.00	\$25,110,000.00	\$0.00
MHRB TOTALS					\$29,730,000.00	\$29,730,000.00	\$0.00

**CALIFORNIA HOUSING FINANCE AGENCY
OUTSTANDING INDEBTEDNESS**

The following table describes the bonds of the Agency issued and outstanding as of 11/1/2019

Multifamily Housing Revenue Bonds III						Multifamily	
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
MHRBIII 2004C	Non-Amt	11/17/2004	11/17/2004	\$13,940,000.00	\$2,390,000.00	\$0.00	\$2,390,000.00
MHRBIII 2014A	Non-Amt	4/17/2014	4/17/2014	\$38,915,000.00	\$23,655,000.00	\$23,655,000.00	\$0.00
MHRBIII 2015A	Taxable	4/14/2015	4/14/2015	\$174,180,000.00	\$146,580,000.00	\$146,580,000.00	\$0.00
MHRBIII 2018A	Non-Amt	11/15/2018	11/15/2018	\$23,090,000.00	\$23,090,000.00	\$23,090,000.00	\$0.00
MHRBIII TOTALS					\$195,715,000.00	\$193,325,000.00	\$2,390,000.00
Residential Mortgage Revenue Bonds (Multifamily Pr						Multifamily	
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
RMRB(MFP) 2009A-6	Non-Amt	12/12/2012	12/12/2012	\$69,950,000.00	\$45,690,000.00	\$45,690,000.00	\$0.00
RMRB(MFP) TOTALS					\$45,690,000.00	\$45,690,000.00	\$0.00
Special Obligation Multifamily Housing Revenue Bon						Multifamily	
Bond Series	Tax Status	Dated Date *	Delivery Date	Bonds Issued ***	Bonds Outstanding **	\$ Amount of Fixed-Rate Bonds Outstanding	\$ Amount of Variable Rate Bonds Outstanding
SOMHRB 2015A	Non-Amt	11/24/2015	11/24/2015	\$5,245,000.00	\$3,785,000.00	\$3,785,000.00	\$0.00
SOMHRB 2015B	Non-Amt	11/24/2015	11/24/2015	\$18,075,000.00	\$9,200,000.00	\$9,200,000.00	\$0.00
SOMHRB TOTALS					\$12,985,000.00	\$12,985,000.00	\$0.00
REPORT TOTALS					\$2,171,495,941.21	\$1,006,244,634.00	\$1,165,251,306.00

* Certain series of bonds include non-current interest bonds, tender option bonds and certain other bonds which are dated the date of delivery of such series of bonds.

** Includes increase in accreted value of non-current interest bonds and discounted bonds.

*** Does not include those bonds that were issued but have been fully redeemed.

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENT

MULTIFAMILY HOUSING PROGRAM BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Indenture & Bond Series	Redemption Date	Redemption Amount	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Available Revenues	Optional Redemptions
MULTIFAMILY HOUSING REVENUE BONDS III 1996 Series A	5/1/13	\$15,025,000	\$0	\$0	\$2,041,459	\$2,100,000	\$10,883,541
MULTIFAMILY HOUSING REVENUE BONDS III 1996 Series B	5/1/13	\$11,350,000	\$0	\$0	\$0	\$0	\$11,350,000
MULTIFAMILY HOUSING REVENUE BONDS III 1997 Series A	8/1/01	\$130,000	\$0	\$130,000	\$0	\$0	\$0
	2/1/02	165,000	0	165,000	0	0	0
	8/1/02	400,000	0	400,000	0	0	0
	8/1/03	620,000	0	616,658	0	3,342	0
	8/1/04	600,000	0	595,576	0	4,424	0
	6/8/05	4,050,000	0	4,046,279	0	3,721	0
	5/10/06	310,000	0	0	0	310,000	0
	10/29/08	240,000	236,040	0	0	3,960	0
	3/19/09	4,105,000	0	4,103,529	0	1,471	0
	5/1/13	4,765,000	0	0	0	4,765,000	0
	4/24/15	51,640,000	0	0	0	0	51,640,000
	Subtotal	\$67,025,000	\$236,040	\$10,057,042	\$0	\$5,091,918	\$51,640,000
MULTIFAMILY HOUSING REVENUE BONDS III 1997 Series B	8/1/98	\$45,620,000	\$0	\$0	\$0	\$0	\$45,620,000
MULTIFAMILY HOUSING REVENUE BONDS III 1997 Series C	8/1/98	\$31,295,000	\$0	\$0	\$0	\$0	\$31,295,000
MULTIFAMILY HOUSING REVENUE BONDS III 1998 Series A	8/1/02	\$3,600,000	\$0	\$3,600,000	\$0	\$0	\$0
	8/1/03	1,575,000	0	1,570,108	0	4,892	0
	2/1/04	80,000	0	78,845	0	1,155	0
	8/1/04	1,060,000	0	1,058,165	0	1,835	0
	8/1/05	570,000	0	0	0	570,000	0
	10/29/08	225,000	0	0	0	225,000	0
	4/24/15	22,375,000	0	0	0	0	22,375,000
	Subtotal	\$29,485,000	\$0	\$6,307,118	\$0	\$802,882	\$22,375,000
MULTIFAMILY HOUSING REVENUE BONDS III 1998 Series B	8/1/01	\$1,120,000	\$0	\$1,120,000	\$0	\$0	\$0
	2/1/02	1,370,000	0	1,370,000	0	0	0
	8/1/02	285,000	0	285,000	0	0	0
	8/1/03	1,890,000	0	1,887,514	0	2,486	0
	8/1/04	1,420,000	0	1,415,614	0	4,386	0
	2/1/05	1,585,000	0	1,582,555	0	2,445	0
	8/1/05	40,000	0	0	0	40,000	0
	7/27/06	155,000	0	0	0	155,000	0
	12/19/12	2,670,000	0	0	0	0	2,670,000
	4/24/15	55,510,000	0	0	0	0	55,510,000
	Subtotal	\$66,045,000	\$0	\$7,660,683	\$0	\$204,317	\$58,180,000
MULTIFAMILY HOUSING REVENUE BONDS III 1998 Series C	2/1/00	\$75,000	\$75,000	\$0	\$0	\$0	\$0
	2/1/06	2,130,000	0	2,128,663	0	1,337	0
	9/10/09	625,000	0	622,333	0	2,667	0
	5/19/10	1,255,000	0	0	0	0	1,255,000
	1/1/14	2,395,000	0	0	0	2,395,000	0
	4/24/15	3,135,000	0	0	0	0	3,135,000
	Subtotal	\$9,615,000	\$75,000	\$2,750,996	\$0	\$2,399,004	\$4,390,000
MULTIFAMILY HOUSING REVENUE BONDS III 1998 Series D	4/1/01	\$13,625,000	\$1,302,883	\$0	\$0	\$97,117	\$12,225,000
MULTIFAMILY HOUSING REVENUE BONDS III 1999 Series A	8/1/02	\$200,000	\$0	\$200,000	\$0	\$0	\$0
	8/1/03	380,000	0	377,906	0	2,094	0
	2/1/04	890,000	0	886,548	0	3,452	0
	8/1/04	3,625,000	0	3,623,112	0	1,888	0
	10/29/08	195,000	0	0	0	195,000	0
	9/1/14	9,615,000	0	0	0	9,615,000	0
	4/24/15	16,645,000	0	0	0	0	16,645,000
	Subtotal	\$31,550,000	\$0	\$5,087,566	\$0	\$9,817,434	\$16,645,000
MULTIFAMILY HOUSING REVENUE BONDS III 2000 Series A	5/20/10	\$3,805,000	\$0	\$0	\$0	\$0	\$3,805,000
	1/10/13	68,580,000	0	53,843,651	0	14,736,349	0
	Subtotal	\$72,385,000	\$0	\$53,843,651	\$0	\$14,736,349	\$3,805,000

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENT

MULTIFAMILY HOUSING PROGRAM BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Indenture & Bond Series	Redemption Date	Redemption Amount	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Available Revenues	Optional Redemptions
MULTIFAMILY HOUSING REVENUE BONDS III 2000 Series B	1/10/13	\$5,050,000	\$0	\$0	\$0	\$5,050,000	\$0
MULTIFAMILY HOUSING REVENUE BONDS III 2000 Series C	10/29/08 5/20/10 9/20/12 11/22/12 3/21/13 ¹	\$12,900,000 5,140,000 340,000 25,045,000 16,645,000	\$0 0 0 0 0	\$0 0 0 24,991,726 0	\$0 0 0 0 0	\$12,900,000 0 340,000 53,274 16,645,000	\$0 5,140,000 0 0 0
Subtotal		\$60,070,000	\$0	\$24,991,726	\$0	\$29,938,274	\$5,140,000
MULTIFAMILY HOUSING REVENUE BONDS III 2000 Series D	5/20/10 3/21/13 ¹	\$850,000 11,765,000	\$0 0	\$0 0	\$0 0	\$0 11,765,000	\$850,000 0
Subtotal		\$12,615,000	\$0	\$0	\$0	\$11,765,000	\$850,000
MULTIFAMILY HOUSING REVENUE BONDS III 2001 Series A	8/1/02 10/29/08	\$755,000 11,415,000	\$0 0	\$755,000 0	\$0 0	\$0 11,415,000	\$0 0
Subtotal		\$12,170,000	\$0	\$755,000	\$0	\$11,415,000	\$0
MULTIFAMILY HOUSING REVENUE BONDS III 2001 Series B	1/4/05	\$8,690,000	\$0	\$8,619,973	\$0	\$70,027	\$0
MULTIFAMILY HOUSING REVENUE BONDS III 2001 Series C	6/8/05 4/21/10 5/19/10 11/21/12 2/27/13 ¹	\$10,630,000 1,165,000 1,065,000 2,510,000 8,220,000	\$0 0 0 0 0	\$10,629,292 0 0 2,501,878 0	\$0 0 0 0 0	\$708 0 0 8,122 8,220,000	\$0 1,165,000 1,065,000 0 0
Subtotal		\$23,590,000	\$0	\$13,131,170	\$0	\$8,228,830	\$2,230,000
MULTIFAMILY HOUSING REVENUE BONDS III 2001 Series D	2/1/05 4/21/10 12/30/15	\$865,000 3,135,000 435,000	\$0 0 0	\$860,109 0 0	\$0 0 0	\$4,891 0 0	\$0 3,135,000 435,000
Subtotal		\$28,025,000	\$0	\$13,991,279	\$0	\$8,233,721	\$5,800,000
MULTIFAMILY HOUSING REVENUE BONDS III 2001 Series E	8/1/03 2/1/04 8/1/05 2/1/06 11/8/06 1/24/07 5/23/07 9/19/12 4/6/16 6/7/17 9/6/17 10/11/17	\$7,730,000 1,465,000 2,730,000 5,620,000 1,950,000 940,000 2,155,000 12,895,000 1,000,000 13,045,000 9,000,000 4,695,000	\$0 0 0 0 0 0 0 0 0 0 0 0	\$0 1,461,686 0 0 0 0 0 0 0 0 0 0	\$0 0 0 0 0 0 0 0 0 0 0 0	\$7,730,000 3,314 2,730,000 5,620,000 1,950,000 940,000 2,155,000 12,895,000 1,000,000 13,045,000 9,000,000 4,695,000	\$0 0 0 0 0 0 0 0 0 0 0 0
Subtotal		\$63,225,000	\$0	\$1,461,686	\$0	\$61,763,314	\$0
MULTIFAMILY HOUSING REVENUE BONDS III 2001 Series F	5/19/10 9/26/18	\$1,550,000 7,415,000	\$0 0	\$0 0	\$0 0	\$0 0	\$1,550,000 7,415,000
Subtotal		\$8,965,000	\$0	\$0	\$0	\$0	\$8,965,000
MULTIFAMILY HOUSING REVENUE BONDS III 2001 Series G	8/4/04 2/2/05 8/3/05 2/1/06 5/10/06 5/9/07 10/29/08 5/19/10 12/4/13 ¹ 3/19/14 2/6/19 3/20/19	\$8,555,000 135,000 2,525,000 1,555,000 1,225,000 1,215,000 425,000 1,585,000 24,285,000 700,000 8,000,000 8,070,000	\$0 0 0 0 0 0 0 0 0 0 0 0	\$8,555,000 135,000 0 0 0 0 0 0 0 0 0 0	\$0 0 0 0 0 0 0 0 0 0 0 0	\$0 0 2,525,000 1,555,000 1,225,000 1,215,000 425,000 0 24,285,000 700,000 0 8,000,000 8,070,000	\$0 0 0 0 0 0 0 1,585,000 0 0 0 0
Subtotal		\$58,275,000	\$0	\$8,690,000	\$0	\$40,000,000	\$9,585,000

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENT

MULTIFAMILY HOUSING PROGRAM BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Indenture & Bond Series	Redemption Date	Redemption Amount	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Available Revenues	Optional Redemptions
MULTIFAMILY HOUSING REVENUE BONDS III 2001 Series H	10/29/08	\$880,000	\$0	\$0	\$0	\$880,000	\$0
	10/9/13 ¹	8,700,000	0	0	0	8,700,000	0
	12/4/13 ¹	6,015,000	0	0	0	6,015,000	0
	Subtotal	\$15,595,000	\$0	\$0	\$0	\$15,595,000	\$0
MULTIFAMILY HOUSING REVENUE BONDS III 2002 Series A	2/1/05	\$5,240,000	\$0	\$5,240,000	\$0	\$0	\$0
	8/3/05	6,100,000	0	0	0	6,100,000	0
	2/1/06	4,545,000	0	0	0	4,545,000	0
	10/29/08	5,165,000	0	1,798,629	0	3,366,371	0
	4/21/10	7,435,000	0	0	0	0	7,435,000
	3/19/14 ¹	14,735,000	0	0	0	14,735,000	0
	Subtotal	\$43,220,000	\$0	\$7,038,629	\$0	\$28,746,371	\$7,435,000
MULTIFAMILY HOUSING REVENUE BONDS III 2002 Series B	11/9/06	\$3,640,000	\$0	\$0	\$0	\$3,640,000	\$0
	12/29/11	5,715,000	0	0	0	0	5,715,000
	3/20/14 ¹	10,400,000	0	0	0	10,400,000	0
	4/3/14 ¹	5,235,000	0	0	0	5,235,000	0
	Subtotal	\$24,990,000	\$0	\$0	\$0	\$19,275,000	\$5,715,000
MULTIFAMILY HOUSING REVENUE BONDS III 2002 Series C	2/1/06	\$1,820,000	\$0	\$0	\$0	\$1,820,000	\$0
	5/11/06	680,000	0	0	0	680,000	0
	1/25/07	1,585,000	0	0	0	1,585,000	0
	2/7/08	1,585,000	0	0	0	1,585,000	0
	10/29/08	135,000	0	0	0	135,000	0
	5/20/10	7,530,000	0	0	0	0	7,530,000
	3/20/14 ¹	20,060,000	0	0	0	20,060,000	0
	Subtotal	\$33,395,000	\$0	\$0	\$0	\$25,865,000	\$7,530,000
MULTIFAMILY HOUSING REVENUE BONDS III 2002 Series D	2/1/06	\$95,000	\$0	\$0	\$0	\$95,000	\$0
	4/21/10	7,225,000	0	0	0	0	7,225,000
	3/15/17	3,365,000	0	0	0	3,365,000	0
	Subtotal	\$10,685,000	\$0	\$0	\$0	\$3,460,000	\$7,225,000
MULTIFAMILY HOUSING REVENUE BONDS III 2002 Series E	2/1/06	\$3,215,000	\$0	\$0	\$0	\$3,215,000	\$0
	5/10/06	4,805,000	0	0	0	4,805,000	0
	1/25/07	3,375,000	0	0	0	3,375,000	0
	2/6/08	480,000	0	0	0	480,000	0
	10/29/08	935,000	0	0	0	935,000	0
	12/19/12	5,030,000	0	5,025,690	0	4,310	0
	4/9/14 ¹	10,765,000	0	0	0	10,765,000	0
	4/23/14 ¹	8,800,000	0	0	0	8,800,000	0
	5/21/14 ¹	12,000,000	0	0	0	12,000,000	0
	3/15/17	13,900,000	0	0	0	13,900,000	0
	Subtotal	\$63,305,000	\$0	\$5,025,690	\$0	\$58,279,310	\$0
MULTIFAMILY HOUSING REVENUE BONDS III 2003 Series A	3/20/08	\$100,000	\$0	\$0	\$0	\$100,000	\$0
	5/29/08	56,480,000	0	0	0	0	56,480,000
	Subtotal	\$56,580,000	\$0	\$0	\$0	\$100,000	\$56,480,000
MULTIFAMILY HOUSING REVENUE BONDS III 2003 Series B	2/1/06	\$9,610,000	\$0	\$0	\$0	\$9,610,000	\$0
	2/1/07	14,745,000	0	0	0	14,745,000	0
	6/7/07	1,870,000	0	0	0	1,870,000	0
	8/16/07	3,265,000	0	0	0	3,265,000	0
	11/29/07	1,235,000	0	0	0	1,235,000	0
	1/3/08	300,000	0	0	0	300,000	0
	2/7/08	3,530,000	0	0	0	3,530,000	0
	4/17/08	495,000	363,160	0	0	131,840	0
	5/22/08	33,390,000	0	0	0	0	33,390,000
	Subtotal	\$68,440,000	\$363,160	\$0	\$0	\$34,686,840	\$33,390,000

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENT

MULTIFAMILY HOUSING PROGRAM BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Indenture & Bond Series	Redemption Date	Redemption Amount	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Available Revenues	Optional Redemptions
MULTIFAMILY HOUSING REVENUE BONDS III 2003 Series C	5/4/06	\$2,135,000	\$0	\$0	\$0	\$2,135,000	\$0
	11/30/06	10,205,000	0	0	0	10,205,000	0
	2/8/07	4,600,000	0	0	0	4,600,000	0
	5/24/07	7,070,000	0	0	0	7,070,000	0
	2/28/08	2,890,000	0	0	0	2,890,000	0
	7/17/08	5,630,000	0	5,627,030	0	2,970	0
	10/30/08	10,130,000	0	10,127,461	0	2,539	0
	3/19/09	100,000	98,121	0	0	1,879	0
	9/10/09	2,645,000	0	2,643,711	0	1,289	0
	6/17/10	3,565,000	0	0	0	0	3,565,000
	12/29/11	8,530,000	0	0	0	0	8,530,000
	5/22/14	2,880,000	0	0	0	2,880,000	0
	9/8/16	8,000,000	0	0	0	8,000,000	0
	11/17/16	4,400,000	0	0	0	4,400,000	0
	1/26/17	10,865,000	0	0	0	10,865,000	0
	Subtotal		\$83,645,000	\$98,121	\$18,398,202	\$0	\$53,053,677
MULTIFAMILY HOUSING REVENUE BONDS III 2004 Series A	5/20/10	\$1,035,000	\$0	\$0	\$0	\$0	\$1,035,000
	8/11/11	17,910,000	0	0	0	0	17,910,000
	Subtotal		\$18,945,000	\$0	\$0	\$0	\$0
MULTIFAMILY HOUSING REVENUE BONDS III 2004 Series B	2/1/06	\$3,535,000	\$0	\$0	\$0	\$3,535,000	\$0
	7/27/06	5,465,000	0	0	0	5,465,000	0
	11/9/06	700,000	0	0	0	700,000	0
	1/25/07	13,240,000	0	0	0	13,240,000	0
	5/10/07	15,580,000	0	0	0	15,580,000	0
	10/30/08	3,650,000	0	0	0	3,650,000	0
	1/8/09	3,700,000	0	3,700,000	0	0	0
	3/19/09	380,000	376,674	0	0	3,326	0
	11/26/09	2,000,000	0	0	0	2,000,000	0
	12/17/09	4,215,000	0	0	0	4,215,000	0
	5/20/10	790,000	0	0	0	0	790,000
	12/28/11	10,035,000	0	0	0	0	10,035,000
	12/11/14	2,215,000	0	0	0	2,215,000	0
	8/20/15	21,500,000	0	0	0	21,500,000	0
	Subtotal		\$87,005,000	\$376,674	\$3,700,000	\$0	\$72,103,326
MULTIFAMILY HOUSING REVENUE BONDS III 2004 Series C	5/20/10	\$4,075,000	\$0	\$0	\$0	\$0	\$4,075,000
	6/23/16	1,725,000	0	0	0	1,725,000	0
	6/6/19	330,000	0	0	0	0	330,000
	Subtotal		\$6,130,000	\$0	\$0	\$0	\$1,725,000
MULTIFAMILY HOUSING REVENUE BONDS III 2004 Series D	11/9/06	\$5,645,000	\$0	\$0	\$0	\$5,645,000	\$0
	1/25/07	12,625,000	0	0	0	12,625,000	0
	8/16/07	4,320,000	0	0	0	4,320,000	0
	11/29/07	1,475,000	0	0	0	1,475,000	0
	2/7/08	15,760,000	0	0	0	15,760,000	0
	7/10/08	24,175,000	0	24,172,248	0	2,752	0
	10/30/08	12,970,000	0	12,710,719	0	259,281	0
	3/19/09	330,000	2,752	325,000	0	2,248	0
	9/10/09	1,530,000	0	1,529,800	0	200	0
	11/27/09	585,000	0	585,000	0	0	0
	12/17/09	5,885,000	0	0	0	5,885,000	0
	12/29/11	4,480,000	0	0	0	0	4,480,000
	12/24/15	7,000,000	0	0	0	0	7,000,000
	3/3/16	20,000,000	0	0	0	1,200,000	18,800,000
	6/23/16	12,200,000	0	0	0	0	12,200,000
Subtotal		\$128,980,000	\$2,752	\$39,322,767	\$0	\$47,174,481	\$42,480,000
MULTIFAMILY HOUSING REVENUE BONDS III 2005 Series A	12/4/13 ¹	\$2,130,000	\$0	\$0	\$0	\$2,130,000	\$0
MULTIFAMILY HOUSING REVENUE BONDS III 2005 Series B	5/9/07	\$31,275,000	\$0	\$0	\$0	\$31,275,000	\$0
	8/15/07	7,140,000	0	0	0	7,140,000	0
	11/28/07	4,095,000	0	0	0	4,095,000	0
	7/9/08	4,750,000	0	4,750,000	0	0	0
	10/29/08	770,000	0	765,056	0	4,944	0
	2/1/09	4,160,000	0	0	0	4,160,000	0
	3/18/09	495,000	491,856	0	0	3,144	0
	9/23/09	5,710,000	972,219	4,737,781	0	0	0
	10/7/09	245,000	236,025	0	0	8,975	0
	4/21/10	9,150,000	0	0	0	0	9,150,000
	12/28/11	13,130,000	0	0	0	0	13,130,000
	12/4/13 ¹	7,260,000	0	0	0	7,260,000	0
	Subtotal		\$88,180,000	\$1,700,100	\$10,252,837	\$0	\$53,947,063

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENT

MULTIFAMILY HOUSING PROGRAM BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Indenture & Bond Series	Redemption Date	Redemption Amount	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Available Revenues	Optional Redemptions
MULTIFAMILY HOUSING REVENUE BONDS III 2005 Series C	8/1/15	\$7,440,000	\$0	\$0	\$0	\$0	\$7,440,000
MULTIFAMILY HOUSING REVENUE BONDS III 2005 Series D	11/28/07 2/6/08 7/9/08 10/29/08 10/29/08 1/2/09 3/19/09 4/1/09 7/1/09 8/27/09 5/20/10 2/6/19	\$6,800,000 15,950,000 4,030,000 770,000 24,625,000 1,910,000 500,000 1,810,000 100,000 1,630,000 13,360,000 13,260,000	\$0 0 0 0 0 0 497,911 0 0 0 0 0	\$0 0 4,028,030 765,056 0 0 0 0 0 1,306,916 0 0	\$0 0 0 0 0 0 0 0 0 0 0 0	\$6,800,000 15,950,000 1,970 4,944 0 1,910,000 2,089 1,810,000 0 323,084 0 0	\$0 0 0 0 24,625,000 0 0 0 100,000 0 0 13,360,000 13,260,000
Subtotal		\$84,745,000	\$497,911	\$6,100,002	\$0	\$26,802,087	\$51,345,000
MULTIFAMILY HOUSING REVENUE BONDS III 2005 Series E	8/1/15	\$17,435,000	\$0	\$0	\$0	\$0	\$17,435,000
MULTIFAMILY HOUSING REVENUE BONDS III 2006 Series A	2/1/07 7/9/08 10/29/08 1/26/09 4/1/09 8/27/09 9/23/09 12/29/11 3/29/12 12/5/13 ¹	\$12,165,000 3,070,000 10,810,000 17,650,000 1,175,000 970,000 9,040,000 6,985,000 6,660,000 6,025,000	\$0 0 0 0 1,019,786 0 613,801 0 0 0	\$0 3,068,040 10,809,992 0 152,182 965,591 6,986,199 0 0 0	\$0 0 0 0 0 0 0 0 0 0	\$12,165,000 1,960 8 17,650,000 3,032 4,409 1,440,000 0 6,660,000 6,025,000	\$0 0 0 0 0 0 0 6,985,000 0 0
Subtotal		\$74,550,000	\$1,633,587	\$21,982,004	\$0	\$43,949,409	\$6,985,000
MULTIFAMILY HOUSING REVENUE BONDS III 2007 Series A	12/2/13	\$1,405,000	\$0	\$0	\$0	\$1,405,000	\$0
MULTIFAMILY HOUSING REVENUE BONDS III 2007 Series B	1/3/08 2/7/08 9/10/09 1/13/10 3/29/12 12/5/13 ¹	\$65,000 300,000 2,435,000 4,630,000 5,825,000 2,165,000	\$0 0 0 137,312 0 0	\$0 0 2,435,000 4,492,688 0 0	\$0 0 0 0 0 0	\$65,000 300,000 0 0 5,825,000 2,165,000	\$0 0 0 0 0 0
Subtotal		\$15,420,000	\$137,312	\$6,927,688	\$0	\$8,355,000	\$0
MULTIFAMILY HOUSING REVENUE BONDS III 2007 Series C	1/31/08 9/10/09 11/24/09 12/29/11 9/20/12 3/15/17	\$25,000 3,705,000 2,450,000 9,710,000 415,000 8,795,000	\$0 0 0 0 0 0	\$0 3,703,236 2,450,000 0 0 0	\$0 0 0 0 0 0	\$25,000 1,764 0 0 415,000 8,795,000	\$0 0 0 9,710,000 0 0
Subtotal		\$25,100,000	\$0	\$6,153,236	\$0	\$9,236,764	\$9,710,000
MULTIFAMILY HOUSING REVENUE BONDS III 2008 Series A	12/10/09 4/21/10 6/7/17	\$2,030,000 760,000 6,955,000	\$2,024,956 0 0	\$0 0 0	\$0 0 0	\$5,044 760,000 6,955,000	\$0 0 0
Subtotal		\$9,745,000	\$2,024,956	\$0	\$0	\$7,720,044	\$0
MULTIFAMILY HOUSING REVENUE BONDS III 2008 Series B	10/29/08 11/24/09 12/10/09 3/24/10 4/21/10 12/28/11 1/25/12 10/11/17 3/14/18	\$15,625,000 660,000 2,210,000 4,730,000 3,675,000 26,990,000 16,020,000 8,305,000 11,930,000	\$14,330,000 0 0 0 0 0 0 0 0	\$1,294,136 660,000 2,205,142 4,548,316 0 0 0 0 0	\$0 0 0 0 0 0 0 0 0	\$864 0 4,858 181,684 3,675,000 0 16,020,000 8,305,000 11,930,000	\$0 0 0 0 0 26,990,000 0 0 0
Subtotal		\$90,145,000	\$14,330,000	\$8,707,594	\$0	\$40,117,406	\$26,990,000

CALIFORNIA HOUSING FINANCE AGENCY - BOND PRINCIPAL RETIREMENT

MULTIFAMILY HOUSING PROGRAM BONDS			SOURCES OF SPECIAL REDEMPTION FUNDS				
Indenture & Bond Series	Redemption Date	Redemption Amount	Unexpended Proceeds	Recoveries of Principal	Reduction of Reserves	Available Revenues	Optional Redemptions
MULTIFAMILY HOUSING REVENUE BONDS III 2008 Series C	5/19/10	\$4,075,000	\$0	\$0	\$0	\$4,075,000	\$0
	12/28/11	7,095,000	0	0	0	0	7,095,000
	8/8/18	13,500,000	0	0	0	0	13,500,000
	8/29/18	2,780,000	0	0	0	0	2,780,000
	Subtotal	\$27,450,000	\$0	\$0	\$0	\$4,075,000	\$23,375,000
MULTIFAMILY HOUSING REVENUE BONDS III 2014 Series A	8/20/15	\$12,780,000	\$0	\$0	\$0	\$12,780,000	\$0
	5/2/16	1,170,000	0	0	0	1,170,000	0
	Subtotal	\$13,950,000	\$0	\$0	\$0	\$13,950,000	\$0
MULTIFAMILY HOUSING REVENUE BONDS III 2015 Series A	8/7/19	\$15,600,000	\$0	\$0	\$0	\$15,600,000	\$0
	10/1/19	12,000,000	0	0	0	12,000,000	0
	Subtotal	\$27,600,000	\$0	\$0	\$0	\$27,600,000	\$0
MULTIFAMILY HOUSING REVENUE BONDS III INDENTURE TOTALS TO DATE		\$1,799,905,000	\$22,778,496	\$290,956,539	\$2,041,459	\$811,064,965	\$673,063,541

¹ Redemption using funds from within the Indenture.

**APPENDIX D
DESCRIPTION OF DEVELOPMENTS FINANCED BY THE PRIOR SERIES BONDS
AS OF 09/30/2019**

Bond Series	Deal Name	City, State & ZIP	Participation	Loan Amount	Loan UPB	Series UPB	FHA	Risk-Share	Rate	Maturity Date	Unit Count	HAP Exp. Date	LIHTC Type	NOI	DCR	Audit Year	Occupancy Rate	First Payment Date	Loan Closing Date	P&I	Project Value		
MHRBIII 2004C	Camellia Place	Dublin, CA 94568	100.00%	\$5,860,000.00	\$4,599,713.93	\$4,599,713.93	FALSE	FALSE	5.70%	10/01/2037	112		4%	\$616,171.00	1.51	2018	99.13%	10/01/2007	09/15/2005	\$34,011.46	\$7,900,000.00		
	MHRBIII 2004C Total:					\$4,599,713.93																	
MHRBIII 2004D	Douglas Park Transfer	Compton, CA 90222	100.00%	\$3,450,000.00	\$2,431,407.49	\$2,431,407.49	FALSE	FALSE	5.50%	01/01/2035	72	05/31/2036	4%	\$440,311.00	1.87	2018	97.46%	01/01/2005	12/22/2004	\$19,588.72	\$6,000,000.00		
	Camino De Las Flores	Los Angeles, CA 90023	100.00%	\$155,000.00	\$40,696.80	\$40,696.80	FALSE	FALSE	3.00%	01/01/2023	24		4%	\$88,833.00	6.92	2017	96.42%	11/01/2008	12/10/2007	\$1,070.40	\$2,450,000.00		
	Cañada Del Valle	Mereno Valley, CA 92557	100.00%	\$830,000.00	\$491,831.03	\$491,831.03	FALSE	FALSE	5.00%	08/01/2027	40		4%	\$106,270.00	1.38	2018	100.00%	07/01/2007	12/21/2005	\$6,397.35	\$1,375,000.00		
	Central Plaza	Santa Maria, CA 93454	100.00%	\$5,605,000.00	\$4,268,965.10	\$4,268,965.10	FALSE	FALSE	5.70%	11/01/2026	112	03/31/2025	4%	\$1,335,648.00	3.42	2018	98.48%	11/01/2006	03/28/2005	\$32,531.44	\$10,500,000.00		
	College View Apartments	Linda, CA 95901	100.00%	\$500,000.00	\$369,606.25	\$369,606.25	FALSE	FALSE	5.70%	02/01/2026	88	10/31/2021	4%	\$396,617.00	1.12	2018	99.22%	02/01/2006	01/27/2005	\$2,902.00	\$5,420,000.00		
	College View Apartments	Linda, CA 95901	100.00%	\$2,730,000.00	\$547,436.20	\$547,436.20	FALSE	FALSE	5.70%	02/01/2022	88	10/31/2021	4%	\$396,617.00	1.12	2018	99.22%	02/01/2005	01/27/2005	\$20,926.59	\$5,420,000.00		
	Corde Terra	San Jose, CA 95111	100.00%	\$24,235,000.00	\$21,645,243.39	\$21,645,243.39	FALSE	FALSE	5.70%	02/01/2048	300		4%	\$4,190,823.00	2.72	2018	99.73%	02/01/2008	04/04/2006	\$128,311.53	\$28,230,000.00		
	Encore Hall	Los Angeles, CA 90028	100.00%	\$2,560,000.00	\$1,640,052.59	\$1,640,052.59	FALSE	FALSE	3.00%	06/01/2033	104		4%	\$290,542.00	1.99	2018	95.84%	06/01/2008	05/09/2006	\$12,139.81	\$11,175,000.00		
	Sierra Vista Apartments	Sierra Madre, CA 91024	36.18%	\$2,280,000.00	\$1,934,006.10	\$699,804.85	FALSE	FALSE	5.35%	05/01/2043	46		4%	\$159,031.00	1.10	2018	99.62%	05/01/2008	04/09/2008	\$12,020.76	\$5,685,000.00		
	MHRBIII 2004D Total:					\$32,135,043.70																	
	MHRBIII 2014A	Mountain Breeze Villas	San Bernardino, CA 92410	100.00%	\$12,000,000.00	\$7,006,809.04	\$7,006,809.04	FALSE	TRUE	5.85%	07/01/2055	168		4%	\$601,226.00	1.29	2018	96.59%	08/01/2015	07/01/2015	\$38,973.09	\$12,190,000.00	
		Villa San Pedro	San Jose, CA 95111	100.00%	\$20,215,000.00	\$11,079,784.06	\$11,079,784.06	FALSE	TRUE	5.75%	11/01/2045	100	12/31/2033	4%	\$1,108,496.00	1.24	2018	99.28%	12/01/2015	11/01/2015	\$68,336.39	\$21,740,000.00	
		Regency Court - Monrovia	Monrovia, CA 91016	100.00%	\$6,700,000.00	\$5,402,379.17	\$5,402,379.17	FALSE	TRUE	5.95%	04/01/2056	115		4%	\$498,519.00	1.37	2018	99.21%	04/01/2016	03/28/2014	\$30,234.29	\$7,720,000.00	
MHRBIII 2014A Total:					\$23,488,972.27																		
MHRBIII 2015A	Ashwood Village Apartments	Modesto, CA 95350	100.00%	\$5,040,000.00	\$3,481,571.90	\$3,481,571.90	FALSE	TRUE	6.75%	04/01/2034	120		4%	\$671,480.00	1.79	2018	99.11%	11/01/2001	03/23/1999	\$31,319.40	\$6,300,000.00		
	Bermuda Gardens	San Leandro, CA 94578	100.00%	\$2,985,000.00	\$1,646,815.48	\$1,646,815.48	FALSE	TRUE	6.45%	08/01/2029	80	05/31/2035	4%	\$132,943.00	0.59	2018	91.65%	11/01/2001	07/15/1999	\$18,769.19	\$5,500,000.00		
	Canyon Run	Healthdurg, CA 95448	100.00%	\$3,000,000.00	\$2,201,705.22	\$2,201,705.22	FALSE	TRUE	6.05%	11/01/2036	51		4%	\$287,097.00	1.39	2018	99.77%	11/01/2001	10/23/2001	\$17,206.55	\$3,900,000.00		
	Coba Senior Apartments	San Diego, CA 92101	100.00%	\$1,950,000.00	\$1,339,005.74	\$1,339,005.74	FALSE	TRUE	6.05%	01/01/2035	45		4%	\$94,284.00	0.70	2018	97.91%	11/01/2001	12/30/1999	\$11,184.26	\$2,800,000.00		
	Center Pointe Villas	Norwalk, CA 90650	100.00%	\$11,980,000.00	\$9,098,236.22	\$9,098,236.22	FALSE	FALSE	6.05%	12/01/2037	240		4%	\$1,958,202.00	2.37	2018	99.11%	12/01/2002	11/07/2002	\$68,711.47	\$14,450,000.00		
	Corinthian House	Campbell, CA 95008	67.41%	\$3,599,500.00	\$436,592.72	\$294,286.63	TRUE	FALSE	7.25%	05/01/2021	104	04/28/2021	4%	\$536,204.00	1.94	2019	99.71%	11/01/2001	11/25/1981	\$23,024.99	Unknown		
	Dana Strand	Wilmington, CA 90744	100.00%	\$1,900,000.00	\$1,386,837.76	\$1,386,837.76	FALSE	FALSE	5.50%	01/01/2034	116		4%	\$318,939.00	2.28	2018	98.03%	03/14/2007	11/26/67	\$4,050,000.00			
	Farley Place	Belvedere Tiburon, CA 94920	100.00%	\$636,000.00	\$329,686.92	\$329,686.92	FALSE	FALSE	7.50%	08/01/2028	19		4%	\$150,490.00	2.96	2019	100.00%	11/01/2001	10/27/1989	\$4,234.73	\$1,115,000.00		
	Gish Apartments	San Jose, CA 95112	100.00%	\$2,685,000.00	\$1,894,469.15	\$1,894,469.15	FALSE	FALSE	3.00%	10/01/2037	35		4%	\$241,543.00	1.78	2018	99.79%	09/01/2007	03/23/2006	\$11,320.07	\$3,100,000.00		
	Hemet Estates	Hemet, CA 92543	100.00%	\$3,500,000.00	\$2,742,714.96	\$2,742,714.96	FALSE	FALSE	5.30%	04/01/2038	80	02/14/2033	4%	\$477,697.00	1.85	2018	98.00%	04/01/2008	04/05/2006	\$19,435.66	\$7,000,000.00		
	Lark Ellen Housing	West Covina, CA 91791	100.00%	\$5,600,000.00	\$4,353,471.58	\$4,353,471.58	FALSE	TRUE	6.75%	11/01/2038	122		4%	\$501,925.00	1.24	2018	98.45%	11/01/2001	10/30/1998	\$33,787.99	\$7,225,000.00		
	Light Tree Apartments	East Palo Alto, CA 94303	90.94%	\$6,475,000.00	\$3,802,655.96	\$3,457,960.41	FALSE	FALSE	5.90%	01/01/2031	94	09/30/2035	4%	\$1,571,737.00	3.41	2018	95.64%	11/01/2001	12/29/2000	\$38,407.76	\$7,800,000.00		
	Lincoln Garden Apartments	Woodland, CA 95695	100.00%	\$1,500,000.00	\$739,052.71	\$739,052.71	FALSE	FALSE	7.50%	02/01/2028	66		4%	\$255,837.00	2.16	2018	98.44%	11/01/2001	09/09/1988	\$9,890.42	\$2,500,000.00		
	Meadow Glen Apartments	Pittsburg, CA 94565	100.00%	\$1,000,000.00	\$621,044.74	\$621,044.74	FALSE	FALSE	7.50%	07/01/2030	32		4%	\$333,198.00	3.97	2018	96.00%	11/01/2001	05/31/1991	\$6,992.15	\$1,784,000.00		
	Mercy Village Folsom	Folsom, CA 95630	100.00%	\$2,350,000.00	\$1,096,688.84	\$1,096,688.84	FALSE	TRUE	3.50%	01/01/2030	81		4%	\$201,793.00	1.59	2018	98.96%	11/01/2001	12/30/1999	\$10,552.55	\$3,200,000.00		
	Montebello Senior Villas	Montebello, CA 90640	100.00%	\$4,000,000.00	\$2,336,729.19	\$2,336,729.19	FALSE	TRUE	5.90%	12/01/2030	160		4%	\$812,067.00	2.85	2018	99.85%	11/01/2001	11/03/2000	\$33,725.47	\$12,210,000.00		
	Morse Court	Sunnyvale, CA 94086	57.92%	\$2,800,000.00	\$2,018,499.88	\$1,169,164.14	FALSE	TRUE	5.40%	09/01/2035	35		4%	\$623,437.00	3.30	2018	99.39%	09/01/2005	09/10/2005	\$15,722.86	\$4,350,000.00		
	Northstar/Twin Pines	Davis, CA 95616	100.00%	\$1,010,000.00	\$570,508.28	\$570,508.28	FALSE	TRUE	6.75%	09/01/2029	36		4%	\$125,087.00	1.59	2018	99.53%	11/01/2001	08/16/1999	\$6,559.85	\$3,370,000.00		
	Ocean Park Villas	Santa Monica, CA 90405	100.00%	\$1,557,000.00	\$544,799.82	\$544,799.82	FALSE	FALSE	9.05%	11/01/2023	24	02/29/2020	4%	\$469,313.00	2.98	2018	100.00%	11/01/2006	08/01/1983	\$13,119.79	Unknown		
	Owl'S Landing	Livermore, CA 94550	100.00%	\$4,800,000.00	\$3,472,338.99	\$3,472,338.99	FALSE	TRUE	6.35%	01/01/2036	72		4%	\$507,329.00	1.48	2018	99.04%	11/01/2001	12/22/2000	\$38,506.49	\$6,970,000.00		
	Panas Place	Santa Rosa, CA 95407	100.00%	\$3,316,000.00	\$2,651,813.18	\$2,651,813.18	FALSE	TRUE	6.75%	01/01/2040	66		4%	\$374,861.00	1.56	2018	98.53%	11/01/2001	12/23/1999	\$20,007.32	\$7,600,000.00		
	Pecan Court	Napa, CA 94559	100.00%	\$1,070,000.00	\$860,555.06	\$860,555.06	FALSE	TRUE	6.75%	04/01/2040	25		4%	\$79,892.00	1.03	2018	97.43%	11/01/2001	03/24/2000	\$6,455.92	\$2,650,000.00		
	Plaza De Las Flores	Sunnyvale, CA 94086	100.00%	\$9,025,000.00	\$6,781,674.34	\$6,781,674.34	FALSE	TRUE	5.50%	09/01/2036	101	11/09/2020	4%	\$1,434,199.00	2.33	2017	97.12%	09/01/2006	08/22/2006	\$51,242.96	\$13,000,000.00		
	Ridgeview Commons	Pleasanton, CA 94566	100.00%	\$9,360,000.00	\$4,502,440.97	\$4,502,440.97	FALSE	FALSE	5.50%	10/01/2029	200		9%	\$828,863.00	1.42	2018	99.33%	01/12/1990	04/26/2005	\$48,560.25	\$13,246,000.00		
	Schoolhouse Court	Napa, CA 94559	100.00%	\$770,000.00	\$615,770.49	\$615,770.49	FALSE	TRUE	6.75%	01/01/2040	14		4%	\$90,823.00	1.63	2018	100.00%	11/01/2001	12/03/1999	\$4,645.85	\$3,100,000.00		
	Sierra Meadows	Fresno, CA 93710	100.00%	\$8,180,063.00	\$5,278,156.75	\$5,278,156.75	FALSE	FALSE	7.50%	04/01/2031	220		9%	\$1,420,115.00	2.07	2017	98.16%	11/01/2001	11/01/1990	\$57,196.19	\$10,750,000.00		
	Sterling Village	San Bernardino, CA 92410	100.00%	\$4,075,000.00	\$3,193,250.71	\$3,193,250.71	FALSE	FALSE	5.30%	04/01/2038	80	04/28/2033	4%	\$442,186.00	1.63	2018	99.64%	04/01/2008	04/05/2006	\$22,628.67	\$6,000,000.00		
	Stone Pine Meadow	San Jose, CA 95376	100.00%	\$2,335,000.00	\$1,884,933.99	\$1,884,933.99	FALSE	TRUE	6.75%	06/01/2040	72		4%	\$256,579.00	1.52	2018	97.27%	11/01/2001	05/08/2000	\$14,088.38	\$9,700,000.00		
	Stonegate Apartments	San Jose, CA 95134	100.00%	\$10,225,000.00	\$5,974,761.99	\$5,974,761.99	FALSE	TRUE	6.75%	03/01/2030	120		4%	\$1,659,095.00	2.08	2018	99.20%	11/01/2001	02/09/2000	\$66,319.16	\$18,020,000.00		
	Storke Ranch Family Apartments	Isla Vista, CA 93117	100.00%	\$1,462,000.00	\$1,058,770.16	\$1,058,770.16	FALSE	TRUE	6.75%	07/01/2035													

APPENDIX D
DESCRIPTION OF DEVELOPMENTS FINANCED BY THE PRIOR SERIES BONDS
AS OF 09/30/2019

Bond Series	Deal Name	City, State & ZIP	Participation	Loan Amount	Loan UPB	Series UPB	FHA	Risk-Share	Rate	Maturity Date	Unit Count	HAP Exp. Date	LIHTC Type	NOI	DCR	Audit Year	Occupancy Rate	First Payment Date	Loan Closing Date	P&I	Project Value
Cedar Park	Grass Valley, CA 95945	100.00%	\$5,600,000.00	\$4,802,023.91	\$4,802,023.91	FALSE	FALSE	5.95%	01/01/2045	83			4%	\$413,514.00	1.13	2018	97.89%	12/01/2004	12/16/2004	\$30,617.00	\$7,000,000.00
Cesar Chavez Plaza	Davis, CA 95616	100.00%	\$765,000.00	\$487,579.15	\$487,579.15	FALSE	FALSE	3.00%	05/01/2033	51			4%	\$90,778.00	2.09	2018	97.99%	05/01/2008	08/23/2006	\$3,627.72	\$6,000,000.00
Chelsea Gardens I & II	Santa Rosa, CA 95407	86.53%	\$4,455,000.00	\$2,448,879.87	\$2,119,064.73	FALSE	TRUE	5.90%	01/01/2030	120	05/31/2033		4%	\$1,612,264.00	5.08	2018	92.94%	11/01/2001	12/23/1999	\$26,424.24	\$7,150,000.00
Childs Avenue Apartments	Merced, CA 95340	100.00%	\$1,575,000.00	\$1,254,732.58	\$1,254,732.58	FALSE	FALSE	6.50%	08/01/2043	127			9%	\$119,894.00	1.16	2018	98.77%	08/01/2003	07/29/1993	\$8,626.76	\$2,120,000.00
Cortinwood House	Campbell, CA 95008	32.59%	\$3,599,500.00	\$436,592.72	\$142,306.09	TRUE	FALSE	7.25%	05/01/2021	104	04/28/2021		9%	\$536,204.00	1.94	2019	99.71%	11/01/2001	11/25/1981	\$23,024.99	Unknown
Cottonwood Grove	Clifton, CA 93612	100.00%	\$7,960,262.00	\$5,458,761.00	\$5,458,761.00	FALSE	FALSE	6.50%	05/01/2033	150			9%	\$957,056.00	1.59	2018	94.28%	05/01/2003	07/30/1992	\$50,314.27	\$10,860,000.00
Country Hills	San Jose, CA 95111	100.00%	\$9,400,000.00	\$6,222,057.56	\$6,222,057.56	FALSE	FALSE	6.00%	02/01/2033	152			4%	\$1,614,366.00	2.39	2018	95.20%	02/01/2003	01/16/2003	\$56,357.75	\$19,750,000.00
Countrywood	Linda, CA 95001	92.06%	\$630,000.00	\$355,083.75	\$238,838.11	FALSE	TRUE	5.00%	08/01/2035	65	03/31/2021		4%	\$110,852.00	2.22	2018	95.27%	08/01/2005	08/11/2003	\$4,157.72	\$2,980,000.00
Countrywood	Linda, CA 95001	7.94%	\$630,000.00	\$355,083.75	\$20,244.64	FALSE	TRUE	5.00%	08/01/2035	65	03/31/2021		4%	\$110,852.00	2.22	2018	95.27%	08/01/2005	08/11/2003	\$4,157.72	\$2,980,000.00
Coy D. Estes Sr. Housing	Upland, CA 91786	100.00%	\$2,150,000.00	\$1,754,205.14	\$1,754,205.14	FALSE	TRUE	8.50%	01/01/2038	130			9%	\$381,165.00	2.02	2018	100.00%	11/01/2001	12/05/1997	\$15,761.53	\$4,500,000.00
Coyote Run II	Palm Springs, CA 92262	100.00%	\$2,000,000.00	\$1,517,837.51	\$1,517,837.51	FALSE	FALSE	5.25%	03/01/2037	66			4%	\$195,218.00	1.47	2018	99.28%	02/01/2007	05/19/2005	\$11,044.07	\$4,675,000.00
Crescent Terrace	Sunnyvale, CA 94087	89.47%	\$1,642,060.00	\$1,066,582.39	\$954,318.19	FALSE	FALSE	6.00%	07/01/2035	48			4%	\$483,320.00	4.62	2018	99.84%	07/01/2005	08/01/1986	\$8,709.03	\$2,767,718.00
Diamond Aisle Apartments	Anaheim, CA 92801	100.00%	\$770,000.00	\$26,932.69	\$26,932.69	FALSE	FALSE	1.00%	01/01/2020	25			4%	\$160,530.00	1.98	2018	98.73%	01/01/2010	03/14/2008	\$6,745.52	\$1,700,000.00
Eleanor Roosevelt	Davis, CA 95616	100.00%	\$550,000.00	\$435,370.55	\$435,370.55	FALSE	FALSE	5.90%	10/01/2037	40			4%	\$73,839.00	1.89	2018	99.60%	09/01/2007	03/08/2006	\$3,262.25	\$3,130,000.00
Emerson Arms	Martinez, CA 94553	100.00%	\$2,480,000.00	\$1,764,513.69	\$1,764,513.69	FALSE	FALSE	5.25%	07/01/2035	32	03/31/2029		4%	\$311,121.00	1.89	2019	94.73%	07/01/2005	06/24/2005	\$13,694.65	\$3,300,000.00
Eureka Family Housing	Eureka, CA 95501	100.00%	\$940,000.00	\$766,993.32	\$766,993.32	FALSE	FALSE	5.30%	08/01/2039	50	10/31/2019		4%	\$207,776.00	1.16	2018	95.82%	08/01/2009	12/20/2007	\$5,219.86	\$4,490,000.00
Eureka Family Housing	Eureka, CA 95501	100.00%	\$1,150,000.00	\$238,020.02	\$238,020.02	FALSE	FALSE	5.30%	12/01/2021	50	10/31/2019		4%	\$207,776.00	1.16	2018	95.82%	12/01/2007	11/19/2007	\$9,710.47	\$4,490,000.00
Fireside Apartments	Mill Valley, CA 94941	100.00%	\$1,600,000.00	\$958,815.67	\$958,815.67	FALSE	FALSE	1.00%	03/01/2031	51			4%	\$351,916.00	3.99	2018	97.61%	03/01/2011	01/03/2007	\$7,358.31	\$2,300,000.00
Fremont Oak Gardens	Fremont, CA 94539	100.00%	\$2,700,000.00	\$1,762,130.90	\$1,762,130.90	FALSE	FALSE	3.00%	01/01/2036	50			4%	\$193,162.00	1.41	2018	96.25%	01/01/2006	12/20/2005	\$11,383.31	\$4,080,000.00
Gateway Santa Clara	Santa Clara, CA 95050	100.00%	\$1,815,000.00	\$1,331,828.97	\$1,331,828.97	FALSE	FALSE	5.75%	10/01/2035	42			4%	\$238,000.00	1.87	2018	98.40%	10/01/2005	09/29/2005	\$10,591.85	\$4,750,000.00
Glenbrook Apartments	Grass Valley, CA 95945	100.00%	\$3,820,000.00	\$3,284,882.52	\$3,284,882.52	FALSE	FALSE	5.45%	02/01/2046	52			4%	\$214,320.00	0.91	2018	98.96%	02/01/2006	01/17/2006	\$19,572.63	\$4,850,000.00
Grayson Court	Pleasant Hill, CA 94523	100.00%	\$5,625,000.00	\$3,704,777.71	\$3,704,777.71	FALSE	FALSE	5.25%	10/01/2033	70			4%	\$565,501.00	1.52	2018	99.40%	10/01/2003	09/30/2003	\$31,061.46	\$10,400,000.00
Grizzly Hollow II	Galt, CA 95632	100.00%	\$950,000.00	\$490,652.04	\$490,652.04	FALSE	FALSE	5.70%	04/01/2027	54			4%	\$118,263.00	1.48	2017	99.40%	04/01/2007	10/17/2005	\$6,642.70	\$10,620,000.00
Hillside Villa	Los Angeles, CA 90012	100.00%	\$4,874,553.00	\$1,467,698.52	\$1,467,698.52	FALSE	FALSE	6.50%	03/01/2034	124			4%	\$741,175.00	1.97	2018	95.80%	02/01/2012	11/23/1988	\$31,421.18	\$8,000,000.00
Homestead Park	Sunnyvale, CA 94087	100.00%	\$14,081,000.00	\$8,756,429.24	\$8,756,429.24	FALSE	FALSE	6.00%	04/01/2031	222	03/31/2021		4%	\$2,189,248.00	2.05	2018	98.89%	11/01/2001	03/19/2001	\$89,001.51	\$39,200,000.00
Huntcliff	Fair Oaks, CA 95628	100.00%	\$3,405,300.00	\$2,252,941.46	\$2,252,941.46	FALSE	FALSE	6.50%	06/01/2035	78			4%	\$507,973.00	2.29	2018	98.10%	06/01/2005	05/29/1987	\$18,454.50	\$4,200,000.00
Huntington Square	Citrus Heights, CA 95621	100.00%	\$10,289,487.00	\$3,109,145.38	\$3,109,145.38	FALSE	FALSE	6.50%	03/01/2024	225			4%	\$1,844,665.00	2.31	2018	97.36%	09/01/2003	09/17/1987	\$66,562.03	\$13,100,000.00
Kalima Courtyards	Fallbrook, CA 92028	100.00%	\$951,000.00	\$475,142.24	\$475,142.24	FALSE	TRUE	7.25%	10/01/2027	28			4%	\$190,317.00	2.44	2018	99.91%	11/01/2001	02/01/2006	\$6,487.50	\$1,200,000.00
Kennedy Meadows Apartments	Jackson, CA 95642	39.98%	\$3,520,000.00	\$2,863,352.99	\$1,144,902.73	FALSE	FALSE	5.40%	10/01/2036	56			4%	\$207,710.00	1.16	2018	96.94%	10/01/2006	09/29/2006	\$19,765.88	\$4,400,000.00
Kennedy Meadows Apartments	Jackson, CA 95642	60.02%	\$3,520,000.00	\$2,863,352.99	\$1,718,450.26	FALSE	FALSE	5.40%	10/01/2036	56			4%	\$207,710.00	1.16	2018	96.94%	09/29/2006	09/29/2006	\$19,765.88	\$4,400,000.00
Larkfield Oaks	Santa Rosa, CA 95403	100.00%	\$1,830,000.00	\$1,427,188.81	\$1,427,188.81	FALSE	FALSE	5.90%	05/01/2037	56			4%	\$218,844.00	1.68	2018	98.92%	05/01/2007	04/05/2007	\$10,854.40	\$4,150,000.00
Valle De Las Brisas	Madera, CA 93638	100.00%	\$1,350,000.00	\$1,127,811.51	\$1,127,811.51	FALSE	TRUE	9.50%	08/01/2037	81			9%	\$198,176.00	1.51	2018	98.63%	07/01/1997	10/03/97	\$10,935.87	\$2,600,000.00
Laurel Court	Pacoima, CA 91331	100.00%	\$542,049.00	\$325,010.82	\$325,010.82	FALSE	FALSE	6.75%	10/01/2034	15			4%	\$93,416.00	2.50	2017	100.00%	10/01/2017	07/08/1987	\$2,864.71	\$586,000.00
Linden Manor	Riverside, CA 92507	100.00%	\$3,985,000.00	\$2,706,199.21	\$2,706,199.21	FALSE	FALSE	5.40%	04/01/2034	192			4%	\$1,044,368.00	3.62	2018	98.32%	03/01/2004	03/01/2004	\$22,377.00	\$5,760,000.00
Linden Manor	Riverside, CA 92507	100.00%	\$260,000.00	\$185,511.41	\$185,511.41	FALSE	FALSE	6.50%	04/01/2034	192			4%	\$1,044,368.00	3.62	2018	98.32%	03/01/2004	03/01/2004	\$1,643.38	\$5,760,000.00
Lion Creek Crossing II	Oakland, CA 94621	100.00%	\$4,040,000.00	\$3,613,259.17	\$3,613,259.17	FALSE	FALSE	5.90%	11/01/2047	146			4%	\$705,549.00	2.39	2018	95.77%	11/01/2007	12/19/2007	\$21,947.66	\$9,000,000.00
Lion Creek Crossings III	Oakland, CA 94621	100.00%	\$4,080,000.00	\$3,694,341.99	\$3,694,341.99	FALSE	FALSE	5.70%	02/01/2049	106			4%	\$625,701.00	2.22	2018	98.04%	02/01/2009	07/06/2007	\$21,601.45	\$6,025,000.00
Longfellow	Chico, CA 95926	100.00%	\$773,500.00	\$396,224.73	\$396,224.73	FALSE	FALSE	3.00%	10/01/2031	24			4%	\$39,128.00	1.00	2019	97.84%	12/01/2001	12/16/2001	\$3,261.11	\$906,900.00
Lorenzo Court	Castro Valley, CA 94546	100.00%	\$640,000.00	\$322,887.10	\$322,887.10	FALSE	FALSE	1.00%	07/01/2031	28			4%	\$347,365.00	1.20	2018	92.55%	07/01/2006	06/28/2006	\$2,411.98	\$3,500,000.00
Mandelia Gateway	Oakland, CA 94602	100.00%	\$2,170,000.00	\$254,194.81	\$254,194.81	FALSE	FALSE	6.50%	10/01/2020	168			9%	\$532,778.00	2.35	2018	95.45%	11/01/2005	12/08/2005	\$18,905.03	\$8,075,000.00
Manhattan Place	Los Angeles, CA 90019	100.00%	\$2,658,734.00	\$1,497,769.20	\$1,497,769.20	FALSE	FALSE	5.00%	01/01/2034	60			4%	\$1,775,646.00	2.81	2018	98.92%	07/01/2018	01/28/1991	\$11,809.29	\$2,750,000.00
Manhattan Village Senior	Manhattan Beach, CA 90266	100.00%	\$6,400,000.00	\$3,068,571.51	\$3,068,571.51	FALSE	TRUE	6.85%	08/01/2027	104			4%	\$660,007.00	1.31	2018	99.33%	11/01/2001	08/01/1997	\$41,936.59	\$8,030,000.00
Marina Towers Annex	Vallejo, CA 94590	100.00%	\$1,000,000.00	\$615,931.91	\$615,931.91	FALSE	FALSE	7.00%	02/01/2032	57	11/30/2021		4%	\$398,114.00	5.72	2018	95.18%	12/11/2001	11/11/2001	\$5,804.00	\$3,000,000.00
Monticelli Apartments	Gilroy, CA 95020	100.00%	\$2,990,000.00	\$1,913,298.54	\$1,913,298.54	FALSE	FALSE	5.25%	03/01/2033	52			4%	\$375,231.00	1.89	2018	95.12%	02			

As of November 1, 2019 the following are the swap guarantor to the interest rate swap agreements reflected on the previous page, in the following respective approximate outstanding notional amounts.

Swap Guarantor	Long Term Moody's rating+	Long Term S & P's Rating+	Aggregate Fixed Payer Swap Notional Outstanding as of 11/1/2019	Aggregate Basis Swap Notional Outstanding as of 11/1/2019	Aggregated Total Swap Notional Outstanding as of 11/1/2019	Aggregate Total Mark to Market as of 10/31/2019++
Merrill Lynch Derivative Products	Aa3	AA	\$167,095,000	\$0	\$167,095,000	(\$35,778,731)
Goldman Sachs Mitsui Marine Derivative Products, L.P.	Aa2	AA-	39,415,000	0	39,415,000	(13,643,728)
Deutsche Bank AG	A3	BBB+	59,255,000	0	59,255,000	(13,576,144)
JPMorgan Chase Bank, N.A.	Aa2	A+	49,930,000	0	49,930,000	(8,177,725)
AIG Financial Products, Corp.	Baa1	BBB+	24,700,000	0	24,700,000	(3,946,195)
Dexia Credit Local New York Agency	Baa3	BBB	8,590,000	0	8,590,000	(2,021,888)
UBS AG	Aa3	A+	7,690,000	0	7,690,000	(1,268,804)
Total			\$356,675,000.00	\$0	\$356,675,000	(\$78,413,216)

+ The Agency will not provide any supplement to this Official Statement or other notice of any change to such ratings after the date of this Official Statement.

++10/31/2019 mark-to-market valuations are based on swap notional amount as of 10/31/2019.
 Negative mark-to-market denotes a payment is required from the Agency to the swap guarantor

As of September 30, 2019
MHRBIII Loan Prepayments

Appendix H

Pay Off Date	Deal Name	Bond Series	Pay Off Amount
1/16/2003	Country Hills	MHRBIII 2001F	5,279,625.00
7/22/2003	Morse Court	MHRBIII 1998C	1,621,827.97
7/22/2003	Redwood Court	MHRBIII 1998C	1,343,521.53
4/12/2004	Seabreeze Senior Apartments	MHRBIII 1998C	866,906.42
5/4/2004	South Real Gardens	MHRBIII 1998C	748,295.61
9/30/2004	Eureka Central	MHRBIII 2001D	860,108.71
12/22/2004	Vista Del Monte	MHRBIII 2001B	7,802,841.65
12/7/2005	Imperial Terrace	MHRBIII 1998C	2,128,663.40
6/4/2008	Vista Terrace Hills	MHRBIII 2000C	1,798,629.32
10/3/2008	Villa San Ramon	MHRBIII 2004D	11,185,915.33
10/3/2008	Villa San Ramon - Villa Court	MHRBIII 1997A	4,103,529.29
6/30/2009	Manhattan Gardens	MHRBIII 2015A	619,167.38
6/30/2009	Simpson Villas	MHRBIII 2015A	313,912.00
4/21/2010	San Antonio Terrace	MHRBIII 1998B	882,136.12
12/23/2011	Bayview Landing Senior Apartments	MHRBIII General	8,051,812.88
12/23/2011	Casa De Las Hermanitas	MHRBIII General	4,885,197.67
12/23/2011	Coronado Terrace	MHRBIII 2000C	13,437,364.71
12/23/2011	Dove Canyon	MHRBIII 2002E	6,870,119.89
12/23/2011	Eureka Family Housing	MHRBIII General	1,468,352.02
12/23/2011	Fireside Apartments	MHRBIII General	2,803,254.54
12/23/2011	Indio Gardens	MHRBIII General	848,795.10
12/23/2011	La Vista Apartments	MHRBIII 2007C	5,339,126.58
12/23/2011	Laguna Canyon	MHRBIII 2002E	8,015,669.19
12/23/2011	Larkfield Oaks	MHRBIII General	2,309,111.85
12/23/2011	Lion Creek Crossings I	MHRBIII General	3,245,347.80
12/23/2011	Palm Springs Senior	MHRBIII General	8,474,532.28
12/23/2011	Parkwood Apartments	MHRBIII General	4,692,981.97
12/23/2011	Regency Manor	MHRBIII General	1,286,909.85
12/23/2011	Seven Directions	MHRBIII General	4,384,547.15
3/21/2012	Villa Washington	MHRBIII General	790,498.97
12/14/2012	Century Village	MHRBIII 1998B	2,664,583.33
12/14/2012	Victoria Woods Sr Apartments	MHRBIII 2002E	5,025,690.09
12/28/2012	El Rancho Verde Apartments I & II	MHRBIII 2000A	53,843,651.11
6/14/2013	Village Oduduwa	MHRBIII General	442,598.83
6/28/2013	Rancho Luna	MHRBIII 1998C	1,642,664.97
6/28/2013	Rancho Sol	MHRBIII 1998C	881,923.06
12/6/2013	Hidaway Apartments	MHRBIII General	2,297,188.30
3/11/2014	Sobrato	MHRBIII 2004D	287,866.75
3/24/2014	West Capitol Courtyard II	MHRBIII General	1,386,722.30
3/28/2014	Regency Court - Monrovia	MHRBIII 2003C	2,862,569.86
4/11/2014	Oak Center I Apartments	MHRBIII 2001H	1,965,138.75
4/16/2014	Morh I	MHRBIII 2001H	3,906,159.22

7/25/2014	Citrus Tree Apartments	MHRBIII 1999A	2,495,042.57
7/25/2014	North Hills Apartments	MHRBIII 1999A	7,123,527.20
8/29/2014	Heritage Park/Anaheim	MHRBIII General	1,238,021.22
11/6/2014	Las Brisas	MHRBIII 2004B	2,211,218.73
3/27/2015	Grand Plaza	MHRBIII General	6,906,505.53
6/1/2015	Playa Del Alameda	MHRBIII General	2,320,489.94
7/29/2015	Park Place Apartments	MHRBIII 2015A	3,374,627.25
9/23/2015	Ridgeview	MHRBIII 2001G	915,546.28
10/22/2015	Oceanview Apartments	MHRBIII General	6,600,176.63
11/25/2015	Maplewood Apartments	MHRBIII 2015A	2,172,449.79
12/4/2015	Winters Apartments	MHRBIII General	1,019,189.72
12/22/2015	O'Farrell Tower Apartment	MHRBIII General	3,007,365.69
12/31/2015	Woodglen Vista	MHRBIII General	7,670,811.93
4/21/2016	Arbor Terraces Senior Apartments	MHRBIII 2015A	2,955,947.04
9/15/2016	Palos Verdes Villas	MHRBIII General	4,070,632.70
12/15/2016	Renwick Square	MHRBIII 2015A	4,529,411.58
5/3/2017	Avery Parks Apartments	MHRBIII General	2,225,201.89
5/3/2017	Bennington Apartments	MHRBIII General	2,357,117.70
5/3/2017	Ellington Apartments	MHRBIII General	2,059,511.03
7/3/2017	Rancho Carrillo Family	MHRBIII 2015A	5,414,901.38
9/7/2017	Parkside Glen Apartments	MHRBIII 2015A	8,907,414.16
4/30/2018	Southlake Tower	MHRBIII General	109,194.01
6/29/2018	Willow Glen Senior	MHRBIII General	6,148,447.99
8/28/2018	El Rancho Verde Apartments I & II	MHRBIII General	6,000,000.00
9/28/2018	Detroit Street	MHRBIII 2015A	181,424.23
11/2/2018	Hookston Manor	MHRBIII 2015A	2,534,151.51
12/6/2018	Sequoia Knolls	MHRBIII 2001G	2,767,074.54
12/24/2018	Plaza Del Sol	MHRBIII 2005D	3,820,744.42
1/7/2019	Dalton Arms	MHRBIII General	20,332.08
1/18/2019	Breezewood Village Senior	MHRBIII 2015A	3,223,504.92
1/18/2019	Breezewood Village Senior	MHRBIII General	853,805.01
1/18/2019	Cordova Village	MHRBIII 2015A	1,532,147.63
2/19/2019	Citrus Grove	MHRBIII General	678,580.30
5/24/2019	Vista Las Flores	MHRBIII General	993,653.29
		Total:	302,103,628.64

**Multifamily Housing Revenue Bonds III Indenture
Liquidity Providers*
as of November 1, 2019**

Provider	Moody's Rating	S & P's Rating	Amount of Liquidity Provided as of 11/1/2019 **
Total			

* The liquidity agreements with the providers set forth above have scheduled terms of one to ten years. The Agency actively monitors these agreements and the availability of liquidity and seeks to extend contracts where feasible and replace contracts as necessary.

** Does not include interest component.

In connection with certain issuances of Prior Series of Bonds, the Agency has entered into liquidity facilities as described in the above table. Certain of such liquidity facilities are scheduled to expire prior to the scheduled maturity of the related Bonds. In connection with any such scheduled expiration, the Agency may extend the scheduled expiration of the liquidity facility, obtain an alternate liquidity facility to replace the liquidity facility, or cause the related Bonds to be converted to fixed rate Bonds or to bear interest at an interest rate mode which does not require a liquidity facility. No assurance can be given that the Agency will be able to extend the scheduled expiration on any liquidity facility or obtain an alternate liquidity facility to replace any liquidity facility upon terms substantially similar to the terms of the existing liquidity facility.

Multifamily Housing Revenue Bonds III
Funds Deposited in Investment Agreements, Commercial Paper & SMIF
30-Jun-2019

		<u>Type of funds</u>			<u>Total Amount Invested</u>
		<u>Program</u>	<u>Reserve</u>	<u>Float</u>	
<u>Ratings as of September 30, 2018 (Moody's/S&P)</u>					
US Bank Open CP	P-1 / A-1+	\$ 93,980	\$ -	\$ 81,843	\$ 175,823
Totals in Commercial Paper		\$ 93,980	\$ -	\$ 81,843	\$ 175,823
Investment in SMIF		-	1,010,000	45,174,000	46,184,000
Total Funds Invested		\$ 93,980	\$ 1,010,000	\$ 45,255,843	\$ 46,359,823